

延續收入  
支援意外變遷  
Uninterrupted  
by Unpredictability



入息保障系列  
Income Protection Series

傷殘・非分紅壽險  
Disability • Non-Participating life

# 入息保障系列

## Income Protection Series

人生的價值往往來自理想的實踐，於是我們才積極計劃未來。可是，疾病和意外或會出現於人生旅途之中，影響您的收入，也拖垮了您用心籌劃的計劃。為了助您履行理想，本系列致力保障您的收入，讓您的美好人生得以實現。

A life without dreams is a life unfulfilled. However, in the pursuit of your dreams, you may encounter adversities, such as an unexpected illness or accident that may affect your income and derail your plans. To safeguard your income, we provide a series of Income Protection Plans that enables you to stay on track to attain your aspirations.

### 高達9種不同的利益



### Up to 9 Different Types of Benefit

#### 1. 完全殘廢利益

倘於受保年期內完全殘廢，一旦等候期滿，即可支取每月賠償，直至康復為止或受保年期期滿（以較前者為準）。

#### 2. 後遺傷殘利益

倘已支取完全殘廢利益連續三十日或以上後恢復工作，但因傷病後遺而不能完全工作，仍可支取部份每月賠償最高達兩年之久。

#### 3. 復發傷殘利益

倘於恢復全職工作後六個月內因舊患復發，導致完全殘廢，可豁免等候期而即時支取每月賠償。

#### 4. 器官移植

倘於保單生效六個月後移植器官予其他人而接受外科手術而導致完全殘廢，可免等候期而即時支取每月賠償。

#### 5. 入院權益

倘需入院留醫，可於第五日開始每日支取每月賠償的三分之一，直至滿三十日或等候期屆滿（以較前者為準）。

#### 6. 復康權益

倘已支取完全殘廢利益連續六個月或以上而參加本公司認可的復康計劃，可獲支付復康費用，以每月賠償的六倍為限。

#### 7. 自動增值權益優惠

保單於閣下五十五歲前的每一週年日，根據公司釐定的百分比提供自動增加每月賠償額<sup>1</sup>，而無須任何健康證明。

#### 8. 保費豁免

倘已支取完全殘廢利益或後遺傷殘利益三個月，可於支付利益期間豁免繳付到期保費，直至康復為止或保障期滿（以較前者為準）。

#### 9. 保證續保

無論閣下已索償多少次數及不論職業或居住地之改變，閣下的保單可續保至閣下六十五歲為止。

#### 1. Total Disability Benefit

The Monthly Benefit will be paid to you for as long as you are totally disabled within the coverage period after the Waiting Period, until full recovery or the end of coverage period (whichever is earlier).

#### 2. Residual Disability Benefit

If you suffer from residual disability, a portion of the Monthly Benefit will still be paid to you for a maximum of 2 years if you have returned to work in a reduced capacity after the total disability benefits have been paid for 30 or more consecutive days.

#### 3. Recurrent Disability Benefit

The Waiting Period will be waived if total disability of the same or related cause recurs within 6 months after your recovery from total or residual disability and return to any full-time occupation.

#### 4. Transplant Benefit

The Waiting Period will be waived if the total disability is a result from a transplant of part of your body to the body of another person after the policy has been in force for 6 months or more.

#### 5. Hospitalisation Benefit

One-thirtieth of the Monthly Benefit will be paid to you each day from the 5<sup>th</sup> day up to the next 30 days (or up to the expiration of the Waiting Period, if earlier) after you are admitted as an in-patient in a registered hospital.

#### 6. Rehabilitation Benefit

The rehabilitation expenses (up to 6 times the Monthly Benefit) will be paid in addition to other applicable benefits if you participate in a rehabilitation programme approved by the company after the total disability benefits have been paid for 6 or more consecutive months.

#### 7. Automatic Increase Benefit

An automatic increase in your Monthly Benefit by a percentage determined by the company will be offered to you at each policy anniversary before age 55<sup>1</sup>, free of any health evidence.

#### 8. Waiver of Premium Benefit

After total disability benefits or residual disability benefit have been paid for 3 months, premium will be waived as long as you are disabled during the payment of the above benefits.

#### 9. Guaranteed Right to Continue

A guaranteed continuation of your coverage until the age of 65 no matter how many claims you have submitted and regardless of occupation or residential changes.

## 延續您的收入 守護夢想

本系列會在您等候期滿，不幸確定完全殘廢之時，提供每月賠償以延續您的收入。從此，您和您的家人便能繼續進行人生計劃。



## Continuation of your income

In the cases of total disability, our income protection series will provide you with a Monthly Benefit which will be payable after the Waiting Period. This ensures that you will continue to receive income to support your family and your dreams.

## 多種等候期及受保年期的選擇

本系列設有多種等候期及受保年期的選擇，完滿切合各式需要。



## Flexible Choices of Waiting Period and Coverage Period

The Income Protection Basic Plans have a wide choice of Waiting Periods and coverage period to meet different expectations and requirements.

## 自選保障 保障更貼身

入息保障的基本計劃提供2款自選性的保障附約切合賠償時的不同需要：

- 生活費調整附約  
當閣下支取完全殘廢利益或後遺傷殘利益時，每月賠償額將每十二個月遞增百分之五，以複式計算。每月賠償於完全殘廢利益終止後回復原先訂定水平。
- 保證受保權益  
閣下於五十歲前可於保單每三週年的三十天內增購每月賠償額而無須任何健康證明，增購額可達原額百分之廿五。



## Optional Benefits for Increased Protection

The Income Protection Basic Series provides two optional benefit riders that cater for adjusting the benefits if needed:

- Cost of Living Adjustment Rider  
The Monthly Benefit will be increased by 5% compound, at the end of each 12 consecutive months of payment of total or residual disability benefits. At the end of the disability, the Monthly Benefit will be reverted back to the original level.
- Guaranteed Insurability Option Rider  
You have the option to subscribe to an increased Monthly Benefit without evidence of medical insurability within 30 days of each 3<sup>rd</sup> policy anniversary before your 50<sup>th</sup> birthday. The increase may be up to 25% of the Monthly Benefit when the policy was originally issued.

## 多種計劃選擇

我們的入息保障系列提供不同的計劃選擇以符合您的需要。



## A Variety of Choices of Plans

Our Income Protection Series provides you with a variety of choices to best suit your needs.

## 入息保障系列 Income Protection Series

計劃 Plan	靈活入息保障 Flexi Plan	平穩入息保障 Constant Plan	保費歸還入息保障 Bonus Plan	辦公室入息保障 Office Plan	
特性 Characteristics	每5年續保 並提供全面保障 Full Benefit, 5-year renewable	全面保障而保費為非保證 <sup>3</sup> , 但不會按照被保人之下次生日年齡而增加 Full Benefit, premium is non-guaranteed <sup>3</sup> but it will not be increased based on the age of the Insured on his or her next birthday	全面保障並於65歲回贈保費 Full Benefit, refund of premium at age 65	為自僱人士提供每5年續保的商業費用保障 For self-employed to cover office overhead, 5-year renewable	
計劃類型 Type of Plan	基本 Basic				
投保年齡 (下次生日年齡) Issue Age (Age Next Birthday)	18-55		18-50	23-55	
受保年期 Coverage Period	3個靈活選擇 3 flexible choices			傷殘後1年 1 year from disability	
	完全殘廢之成因 Reason of Total Disability	1	2		3
	疾病 Sickness	2年 2 years	5年 5 years		至65歲 To age 65
	意外 Accident	至65歲 To age 65	至65歲 To age 65	至65歲 To age 65	
等候期 Waiting Period	30/60/90/180/365日 30/60/90/180/365 days			30日 30 days	
保費結構 Premium Structure	每5年續保 5-year renewable	保費為非保證 <sup>3</sup> , 但不會按照被保人之下次生日年齡而增加 The premium is non-guaranteed <sup>3</sup> but it will not be increased based on the age of the Insured on his or her next birthday	平衡 Level	每5年續保 5-year renewable	

計劃 Plan	靈活入息保障 Flexi Plan	平穩入息保障 Constant Plan	保費歸還入息保障 Bonus Plan	辦公室入息保障 Office Plan
<b>利益 Benefits</b>				
完全殘廢利益 Total Disability Benefit	✓	✓	✓	✓
後遺傷殘利益 Residual Disability Benefit	✓	✓	✓	x
復發傷殘利益 Recurrent Disability Benefit	✓	✓	✓	✓
器官移植 Transplant Benefit	✓	✓	✓	x
入院權益 Hospitalisation Benefit	✓	✓	✓	x
復康權益 Rehabilitation Benefit	✓	✓	✓	x
自動增值權益優惠 Automatic Increase Benefit	✓	✓	✓ <sup>1</sup>	x
保費豁免 Waiver of Premium Benefit	✓	✓	✓	✓
保證續保 Guaranteed Right to Continue	✓	✓	✓	✓
生活費調整附約 Cost of Living Adjustment Rider	✓	✓	✓	x
保證受保權益 Guaranteed Insurability Option Rider	✓	✓	✓	x
無索償折扣 <sup>2</sup> No Claims Discount <sup>2</sup>	✓	✓	x	✓

**備註:**

1. 保費歸還入息保障之自動增值權益適用於五十歲前的每一週年日。
  2. 保單生效5年起，只要於續保前12個月內沒有任何索償，保單將可自動獲得10%的保費折扣。
  3. 保費並非保證不變，本公司保留不時對保費作出檢討及調整之權利。
- 有關保單內完全殘廢、等候期、權益限制及不保事項之詳情，請參閱保單條款。

**免責聲明:**

以上資料只供參考及旨在描述基本計劃及附約主要特點，有關條款細則的詳細資料，請參閱保單條款。本單張及保單條款內容於描述上有任何歧異，應以保單條款英文原義為準。本單張中英對照，如有任何歧異，概以英文原義為準。

**Remarks:**

1. For Bonus Plan, the automatic increase in the Monthly Benefit will be offered at each policy anniversary before age 50.
  2. 10% premium discounts will automatically be applied to the normal premium on renewal after the policy has been in force for 5 years, provided you have made no claim in the preceding 12 months.
  3. Premium rates are not guaranteed and the Company reserves the right to review the premium rates from time to time.
- Please refer the Policy Provisions for the definition of Total Disability, Waiting Period, and the limitation of Benefits and Exclusions.

**Disclaimer:**

The above information is for reference only and is indicative of the key features of the Basic Plans and the Riders. For a complete explanation of the terms and conditions, please refer to the relevant Policy Provisions. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions in English shall prevail. In the event of any discrepancy between the English and Chinese version of this leaflet, the English version shall prevail.

## 重要事項及聲明:

1. 本產品由富衛人壽保險(百慕達)有限公司(「富衛」)承保,富衛全面負責一切計劃內容、保單批核、保障及賠償事宜。在投保前,您應考慮本產品是否適合您的需要及您是否完全明白本產品所涉及的風險。除非您完全明白及同意本產品適合您,否則您不應申請或購買本產品。在申請本計劃前,請細閱以下相關風險。
2. 本產品資料是由富衛發行。富衛對本產品資料所載資料的準確性承擔一切責任。本產品資料只在香港特別行政區派發,並不能詮釋為在香港特別行政區境外出售、游說購買或提供富衛的保險產品。本產品的銷售及申請程序必須在香港特別行政區境內進行及完成手續。
3. 本產品是一項保險產品。繳付之保費並非銀行存款或定期存款,本計劃不受香港特別行政區存款保障計劃所保障。
4. 本產品乃一項入息保障產品。保費歸還入息保障計劃乃一項附有保費回贈的入息保障產品。保險費用成本及保單相關費用已包括在本計劃的所需繳付保費之內,儘管本計劃的主要推銷文件/小冊子及/或本計劃的銷售文件沒有費用與收費表/費用與收費部份或沒有保費以外之額外收費。
5. 保費歸還入息保障計劃是一項附有保費回贈的保險產品。如您在保單期滿前退保,您可收回的款額可能會低於您已繳付的保費總額。
6. 所有核保及理賠決定均取決於富衛,富衛根據投保人及被保人於投保時所提供的資料而決定接受投保申請還是拒絕有關申請,並退回全數已繳交之保費(不連帶利息)。富衛保留接納/拒絕任何投保申請的權利並可拒絕您的投保申請而毋須給予任何理由。
7. 以上全部權益及款項將於扣除保單負債(如有)(如未清繳之保費或保單貸款及其利息),如有,後支付。
8. 如果您對保單不完全滿意,則有權改變主意。

我們相信此保單將滿足您的財務需要。但是,如果您不完全滿意,您有權以書面通知本公司要求取消保單及取回所有您已繳交的保費及保費徵費(但不附帶利息)。此書面通知必須由您親筆簽署,並確保富衛辦事處在交付保單當天或向您/您的代表交付冷靜期通知書當天(以較早者為準)緊隨的21個曆日內直接收到附有您的親筆簽署的書面通知。冷靜期通知書發予您/您的指定代表(與保單分開),通知您有權於規定的21個曆日內取消保單。若您在申請取消保單前曾經就有關保單提出索償並獲得賠償,則不會獲退還。如有任何疑問,您可以(1)致電我們的服務熱線31233123;(2)親臨富衛保險綜合服務中心;(3)電郵致cs.hk@fwd.com,我們很樂意為您進一步解釋取消保單之權利。

9. 於保單或附約(如適用)生效期間,保單權益人可向富衛作出書面申請退保或終止保單或附約(如適用)。
10. 本產品之保單條款受香港特別行政區的法律所規管。
11. 以上資料只供參考及旨在描述產品主要特點,有關條款細則的詳細資料及所有不保事項,請參閱保單條款。本單張及保單條款內容於描述上有任何歧異,應以保單條款英文原義為準。如欲在投保前參閱保險合約條款及細則,您可向富衛索取。本單張中英對照,如有任何歧異,概以英文原義為準。
12. 富衛必須遵從稅務條例的下列規定以便稅務局自動交換某些財務帳戶資料:
  - (i) 識辨非豁免「財務帳戶」的帳戶(「非豁免財務帳戶」);
  - (ii) 識辨非豁免財務帳戶的個人持有人及非豁免財務帳戶的實體持有人作為稅務居民的司法管轄區;
  - (iii) 斷定以實體持有的非豁免財務帳戶為「被動非財務實體」之身份及識辨控權人作為稅務居民的司法管轄區;
  - (iv) 收集有關非豁免財務帳戶的資料(「所需資料」);及
  - (v) 向稅務局提供所需資料。

保單持有人必須遵從富衛所提出的要求用以符合上述規定。

## Important Notes and Declarations:

1. This product is underwritten by FWD. FWD is solely responsible for all features, Policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the following related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Hong Kong Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Hong Kong Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Hong Kong Special Administrative Region.
3. This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Scheme in the Hong Kong Special Administrative Region.
4. This product is an income protection product. Income Protection Plan (Bonus Plan) is an income protection product with refund of premium. The costs of insurance and the related costs of the policy are included in the premium paid under this plan despite the product brochure/leaflet and/or the illustration documents of this plan having no schedule/section of fees and charges or no additional charge noted other than the premium.
5. Income Protection Plan (Bonus Plan) is an insurance product with refund of premium. If you surrender your Policy before its maturity date, the amount you get back may be less than the total premium you have paid.
6. All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the Insured in the insurance application to decide to accept or decline the application with a full refund of any premium paid without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
7. All the above benefits and payment are paid after deducting policy debts (if any, e.g. unpaid premiums or premium loan and the interest of the loan).
8. If you are not fully satisfied with this policy, you have the right to change your mind.  
We trust that this policy will satisfy your financial needs. However, if you are not completely satisfied, you have the right to cancel and obtain a full refund of the insurance premium paid by you and levy paid by you without interest by giving us written notice. Such notice must be signed by you and received directly by the office of FWD within 21 calendar days immediately following either the day of delivery of the policy or a Cooling-off Notice to you or your nominated representative, whichever is the earlier. The notice is the one sent to you or your nominated representative (separate from the policy) notifying you of your right to cancel within the stated 21 calendar day period. No refund can be made if a claim payment under the policy has been made prior to your request for cancellation. Should you have any further queries, you may (1) call our Customer Service Hotline on 3123 3123; (2) visit our FWD Insurance Solutions Centres; (3) email to cs.hk@fwd.com and we will be happy to explain your cancellation rights further.
9. While the Policy or rider (if applicable) is in force, the Policy Owner may surrender or terminate the Policy or rider (if applicable) by sending a written request to FWD.
10. The Policy Provisions of the product are governed by the laws of the Hong Kong Special Administrative Region.
11. This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the Policy Provisions of the product. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions in English shall prevail. If you want to read the terms and conditions of the policy provisions before making an application, you can obtain a copy from FWD. In the event of discrepancies between the English and Chinese versions of this product material, the English version shall prevail.
12. FWD must comply with the following requirements of the Inland Revenue Ordinance to facilitate the Inland Revenue Department automatically exchanging certain financial account information:
  - (i) to identify accounts as non-excluded "financial accounts" ("NEFAs");
  - (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
  - (iii) to determine the status of NEFA-holding entities as "passive NFEs" and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
  - (iv) to collect information on NEFAs ("Required Information"); and
  - (v) to furnish Required Information to the Inland Revenue Department.

The Policy Owner must comply with requests made by FWD to comply with the above listed requirements.

## 本產品有哪些主要風險？

### 信貸風險

本產品是由本公司發出的保單。投保本保險產品或其任何保單利益須承受本公司的信貸風險。保單持有人將承擔本公司無法履行保單財務責任的違約風險。

### 流動性風險 (只適用於保費歸還入息保障計劃)

本產品為長期保險保單。此長期保險保單有既定的保單期限。保單期限由保單生效日起至保單期滿日止。保單含有價值，如您於較早的保障年期或保單期滿日前退保，您可收回的金額可能會大幅低於您已繳付的保費總額。投保本計劃有機會對您的財務狀況構成流動性風險，您須承擔本計劃之流動性風險。

### 外幣匯率及貨幣風險

投保外幣為保單貨幣的保險產品須承受外幣匯率及貨幣風險。請注意外幣或會受相關監管機構控制及管理 (例如，外匯限制)。若保險產品的貨幣單位與您的本國貨幣不同，任何保單貨幣對您的本國貨幣匯率之變動將直接影響您的應付保費及可取利益。舉例來說，如果保單貨幣對您的本國貨幣大幅貶值，將對您於本產品可獲得的利益構成負面影響。如果保單貨幣對您的本國貨幣大幅增值，將增加您繳付保費的負擔。

### 通脹風險

請注意通脹會導致未來生活費用增加。即使本公司履行所有合約責任，實際保單權益可能不足以應付將來的保障需要。

### 提早退保風險 (只適用於保費歸還入息保障計劃)

如您於較早的保障年期或在保單期滿日前退保，您可收回的款額可能會大幅低於您已繳付的保費總額。

### 不保事項

就入息保障計劃 (保費歸還入息保障計劃/靈活入息保障計劃/平穩入息保障計劃/辦公室入息保障計劃) 而言，若被保人直接或間接由下列任何原因引致完全殘廢及後遺傷殘，將不能獲得賠償：

1. 蓄意自我毀傷或自殺 (無論精神是否正常)。
2. 懷孕、分娩或其導致之傷病。
3. 戰爭(無論有否宣戰)或任何軍事行動；在任何戰爭中國家之武裝部隊中服務。
4. 被保人作為消防員、警員、懲教處職員、海關職員或軍部職員，正值當班或接受訓練。
5. 被保人沒有持續接受醫生照顧。

### 保費調整

保費歸還入息保障計劃的保費為平衡及保證。

平穩入息保障計劃的保費為非保證，並可因各種因素而大幅增加，當中包括但不限於索償經驗及保單續保率。但保費不會按照被保人於續保時之下次生日年齡而增加。

靈活入息保障計劃及辦公室入息保障計劃的保費為非保證並將每5年按照被保人於續保時之下次生日年齡而訂定。保費會因各種因素而大幅增加，當中包括但不限於年齡、索償經驗及保單續保率。

生活費調整附約及保證受保附約的保費結構將跟隨基本計劃。

### 保費年期及欠繳保費

入息保障計劃 (保費歸還入息保障計劃/靈活入息保障計劃/平穩入息保障計劃/辦公室入息保障計劃) 及生活費調整附約的供款年期的終結日為被保人64歲生日前之保單週年日。

保證受保附約的供款年期的終結日為被保人50歲生日前之保單週年日。

任何到期繳付之保費均可獲本公司准予保費到期日起計30天的寬限期。若在寬限期屆滿後仍未繳付保費，由首次未繳保費的到期日起終止，而您可能會失去全部權益。

### 終止保單

入息保障計劃 (保費歸還入息保障計劃/靈活入息保障計劃/平穩入息保障計劃/辦公室入息保障計劃) 之保單將在下列其中一個日期終止，以較早為準：

1. 被保人身故。
2. 被保人65歲生日前之保單週年日。
3. 被保人非因完全殘廢而永久退休。
4. 寬限期滿後仍未繳付保費。
5. 保單權益人以書面申請終止此保單後的第一個保費到期日。

生活費調整附約將在下列其中一個日期終止，以較早為準：

1. 基本保單已告終止。
2. 保單權益人以書面申請終止此附約後的第一個保費到期日。

## What are the key product risks?

### Credit risk

This product is an insurance policy issued by the Company. The application of this insurance product and all benefits payable under your policy are subject to the credit risk of the Company. You will bear the default risk in the event that the Company is unable to satisfy its financial obligations under this insurance contract.

### Liquidity risk (For Bonus Plan Only)

This product is a long term insurance policy. This policy of long term insurance will be made for certain determined term of years starting from the policy effective date to the policy maturity date. The policy contains value and, if you surrender your policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premium you have paid. Application of the Plan may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Plan.

### Exchange rate and currency risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, there is a negative impact on the benefits you receive from the product. If the policy currency of the insurance product appreciates substantially against your home currency, your burden of the premium payment is increased.

### Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if the Company fulfills all of its contractual obligations.

### Early surrender risk (For Bonus Plan Only)

If you surrender your policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

### Exclusions

For Income Protection Plans (Bonus / Flexi / Constant / Office Plan), no Benefit shall be payable under this Policy when Total Disability or Residual Disability is directly or indirectly caused by:

1. intentional self-inflicted injury or attempted suicide, while sane or insane.
2. pregnancy, childbirth, or any complication thereof.
3. declared or undeclared war or act of war or service in the armed forces of any country at war.
4. the Insured being on duty or under training as a fireman, policeman, a member of a correctional services department, a member of a customs and excise department (or its equivalent) or a member of any military force.
5. where the Insured is not under the continuous direction and professional care of a Doctor.

### Premium adjustment

For Bonus Plan, the premium is level and guaranteed.

For Constant Plan, the premium is non-guaranteed and may significantly increase due to factors including but not limited to claims experience and policy persistency. However, the premium will not be increased based on the age of the Insured on his or her next birthday at the time of renewal.

For Flexi Plan and Office Plan, the premium is non-guaranteed and will be determined every 5 years based on the age of the Insured on his or her next birthday at the time of renewal. The premium may increase significantly due to factors including but not limited to age, claims experience and policy persistency.

For Cost of Living Adjustment Rider and Guaranteed Insurability Rider, the premium structure will follow its Basic Plan.

### Premium term and non-payment of premium

The premium payment term of Income Protection Plans (Bonus / Flexi / Constant / Office Plan) and Cost of Living Adjustment Rider ends on the policy anniversary immediately preceding the Insured's 64<sup>th</sup> birthday.

The premium payment term of Guaranteed Insurability Option Rider ends on the policy anniversary immediately preceding the Insured's 50<sup>th</sup> birthday.

The Company allows a Grace Period of 30 days after the premium due date for payment of each premium. If a premium is still unpaid at the expiration of the Grace Period, the policy will be terminated from the date the first unpaid premium was due. Please note that once the policy is terminated on this basis, you will lose all of your benefits.

### Termination conditions

For Income Protection Plans (Bonus / Flexi / Constant / Office Plan), the policy shall terminate on the earliest of the following:

1. The death of the Insured.
2. The policy anniversary immediately preceding the 65<sup>th</sup> birthday of the Insured.
3. The permanent retirement of the Insured, other than by reason of Total Disability.
4. The end of the Grace Period of any premiums due and not received by the Company.
5. The first premium due date which occurs after the Company's receipt of your written request for termination of this Policy.

Cost of Living Adjustment Rider shall terminate on the earliest of the following:

1. The date the Basic Policy terminates.
2. The first premium due date which occurs after the Company's receipt of the Policy Owner's written request for termination of this Rider.



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