

Important Information

The fund invests primarily in equity and equity related securities of Hong Kong companies.

- The fund invests in equity would subject to equity investment risk.

- The fund invests in concentrated region and PRC and may be subject to political, social and economic risk, legal and regulatory risks, liquidity and volatility, etc. .

- The fund invests in mainland China would subject to the risks related to investments via the Stock Connect. Stock Connect has quota limitations and its rules are subject to change with potential retrospective effect.

- The fund may use China market access to gain exposure to China A-Share indirectly and involves additional risks including lack of a secondary market in such instruments, illiquidity of the underlying securities, difficulty in selling these instruments at times when the underlying markets are closed and counterparty default risk.

- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The fund aims to provide capital growth by investing in equity and equity related securities of Hong Kong SAR companies.

Schroder International Selection Fund Hong Kong Equity

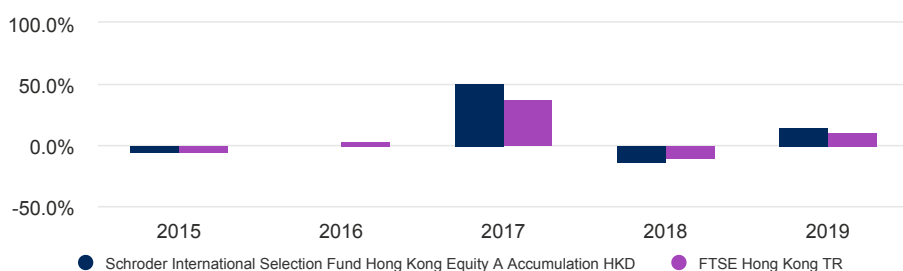
A Accumulation HKD | Data as at 31.08.2020

Share class performance (Cumulative)

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|------------------|---------|----------|----------|------|--------|---------|---------|----------|
| Fund | 8.2 | 25.5 | 16.7 | 6.6 | 17.6 | 13.6 | 65.1 | 97.8 |
| Benchmark | 6.9 | 19.8 | 3.2 | -3.4 | 3.9 | 3.5 | 42.5 | 81.0 |

| Annual Performance (%) | 2015 | 2016 | 2017 | 2018 | 2019 |
|------------------------|------|------|------|-------|------|
| Fund | -5.2 | 0.5 | 51.6 | -14.1 | 15.4 |
| Benchmark | -4.4 | 4.1 | 37.4 | -10.0 | 11.2 |

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Equity A Accumulation HKD Units, HKD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. Benchmark changed from 90% FTSE AWHK – Hong Kong, 10% HSBC to 90% FTSE AW HK – Hong Kong Net, 10% HSBC effective from 02.04.2013, and to FTSE Hong Kong Net effective from 03.07.17. The full track record of the previous benchmark has been kept and chain linked to the new one. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Schroder International Selection Fund is referred to as Schroder ISF. Performance is calculated from the share class's since launch date (09.08.2002).

Fund literature



Download the offering documents here

Fund facts

| | |
|------------------------|-----------------------------|
| Fund manager | Toby Hudson |
| Fund launch date | 09.08.2002 |
| Fund base currency | HKD |
| Fund size (Million) | HKD 14,667.22 |
| Number of holdings | 37 |
| Benchmark | FTSE Hong Kong TR |
| Unit NAV | HKD 489.1281 |
| Hi/Lo (past 12 mths) | HKD 489.1281 / HKD 342.4850 |
| Annualized Return (3Y) | 4.35% |

Fees & expenses

| | |
|-----------------------|-------|
| Initial charge up to | 5.00% |
| Annual management fee | 1.5% |
| Redemption fee | 0.00% |

Codes

| | |
|--------------|------------------|
| ISIN | LU0149534421 |
| Bloomberg | SCHHEAA LX |
| Reuters code | LU0149534421.LUF |

Ratings and accreditation



Please refer to the Important information section for the disclosure.

Risk statistics & financial ratios

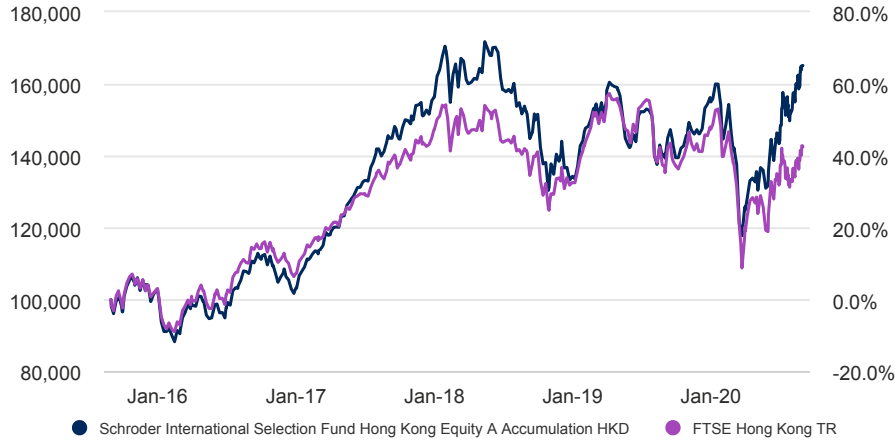
| | Fund | Benchmark |
|-------------------------------------|------|-----------|
| Annual volatility (%) (3y) | 20.2 | 19.1 |
| Alpha (%) (3y) | 3.3 | - |
| Beta (3y) | 1.0 | - |
| Sharpe ratio (3y) | 0.2 | 0.1 |
| Information ratio (3y) | 0.5 | - |
| Price to book | 1.2 | - |
| Price to earnings | 18.2 | - |
| Predicted Tracking error (%) | 7.8 | - |

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on NAV to NAV price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Schroder International Selection Fund Hong Kong Equity

A Accumulation HKD | Data as at 31.08.2020

Return of HKD 100,000



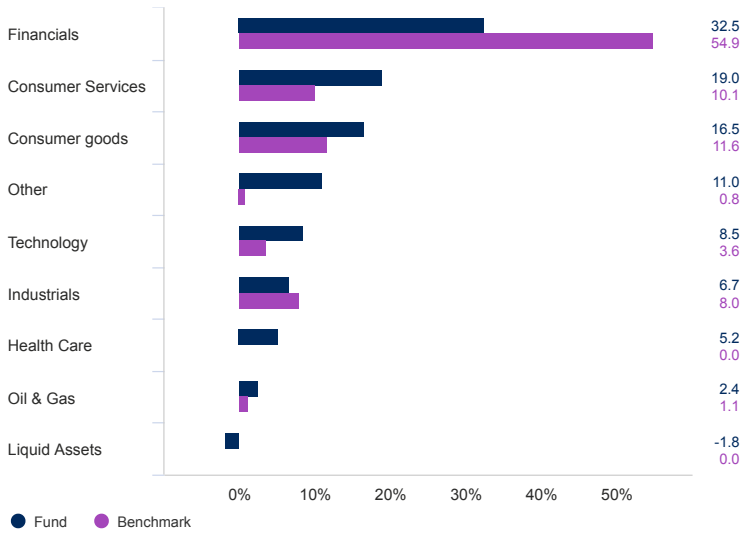
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

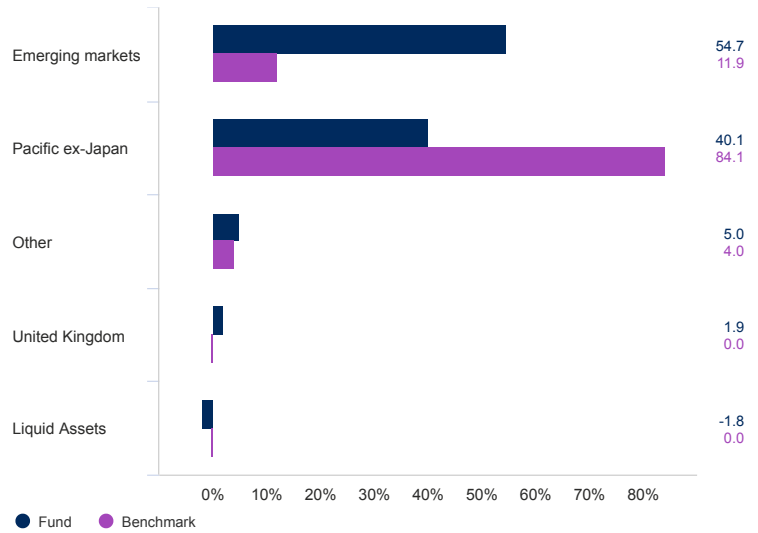
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Region (%)



Schroder International Selection Fund Hong Kong Equity

A Accumulation HKD | Data as at 31.08.2020

Top 10 holdings (%)

| Holding name | % |
|---|-----|
| Alibaba Group Holding Ltd | 9.9 |
| AIA Group Ltd | 8.0 |
| Tencent Holdings Ltd | 7.6 |
| Galaxy Entertainment Group Ltd | 5.0 |
| Hong Kong Exchanges & Clearing Ltd | 4.7 |
| Schroder Umbrella Fund II - China Equity Alpha Fund | 4.1 |
| Techtronic Industries Co Ltd | 4.0 |
| New Oriental Education & Technology Group Inc | 3.4 |
| China Pacific Insurance Group Co Ltd | 3.4 |
| Hang Lung Properties Ltd | 3.4 |

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Important information

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港元A類別累積單位 | 數據截至 31.08.2020

重要事項

基金主要投資於香港公司的股本和股本相關證券。

- 基金投資股票證券涉及股票投資風險。
 - 基金投資於集中地區及中國而須承受政治、社會和經濟、法律及監管風險、流動性及波動性風險等等。
 - 基金投資於中國內地或會承受經互聯互通機制投資相關的風險。互聯互通機制受額度限制所限，相關規則和法例可能有所更改，並存在潛在追溯的效力。
 - 基金可利用中國市場連接產品間接地投資於中國A股並可涉及額外風險，包括該等工具缺乏第二市場、相關證券缺乏流動性、相關市場關閉時難以出售該等工具、和對手方違約的風險。
 - 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
 - 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
- 閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

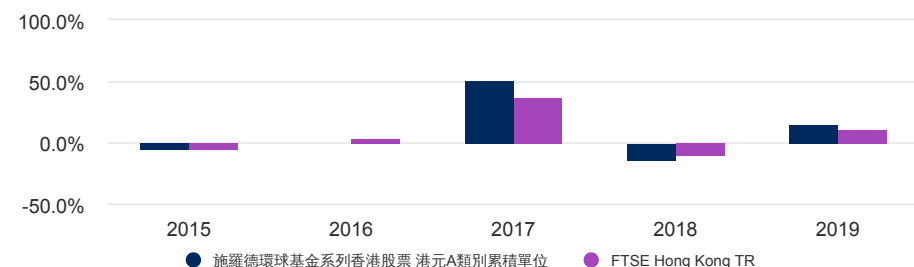
基金旨在通過投資於香港特別行政區公司的股本和股本相關證券，以提供資本增值。

股份類別表現 (累計)

| 表現 (%) | 1個月 | 3個月 | 6個月 | 年初至今 | 1年 | 3年 | 5年 | 10年 |
|--------|-----|------|------|------|------|------|------|------|
| 基金 | 8.2 | 25.5 | 16.7 | 6.6 | 17.6 | 13.6 | 65.1 | 97.8 |
| 基準 | 6.9 | 19.8 | 3.2 | -3.4 | 3.9 | 3.5 | 42.5 | 81.0 |

| 年度表現 (%) | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------|------|------|------|-------|------|
| 基金 | -5.2 | 0.5 | 51.6 | -14.1 | 15.4 |
| 基準 | -4.4 | 4.1 | 37.4 | -10.0 | 11.2 |

5年表現 (%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列香港股票港元A類別累積單位、HKD。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。##「資本投資者入境計劃」已由二零一五年一月十五日起暫停直至另行通知為止，請查閱香港入境處網站及/或向你的金融中介機構查詢詳情。本基金基準已於02/04/2013由90% FTSE AW HK - Hong Kong, 10% HSBC更改為90%FTSE AW HK - Hong Kong Net, 10% HSBC，並於03/07/2017更改為FTSE Hong Kong Net。過往所有基準的全部往績俱已保存，並和新的指數串連。本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。

基金表現由基金單位類別推出日期起計算(即：09.08.2002)。

基金文件



於此下載銷售文件

基金資料

| | |
|------------------|-----------------------------|
| 基金經理 | Toby Hudson |
| 基金推出日期 | 09.08.2002 |
| 基金基本貨幣 | HKD |
| 資產值 (百萬元) | HKD 14,667.22 |
| 持倉數量 | 37 |
| 基準 | FTSE Hong Kong TR |
| 單位資產淨值 | HKD 489.1281 |
| 最高 / 最低 (過去十二個月) | HKD 489.1281 / HKD 342.4850 |
| 年度回報率 (3年) | 4.35% |

費用和開支

| | |
|---------|-------|
| 首次認購費上限 | 5.00% |
| 管理年費 | 1.5% |
| 贖回費 | 0.00% |

代碼

| | |
|-------|------------------|
| ISIN | LU0149534421 |
| 彭博代碼 | SCHHEEA LX |
| 路透社代碼 | LU0149534421.LUF |

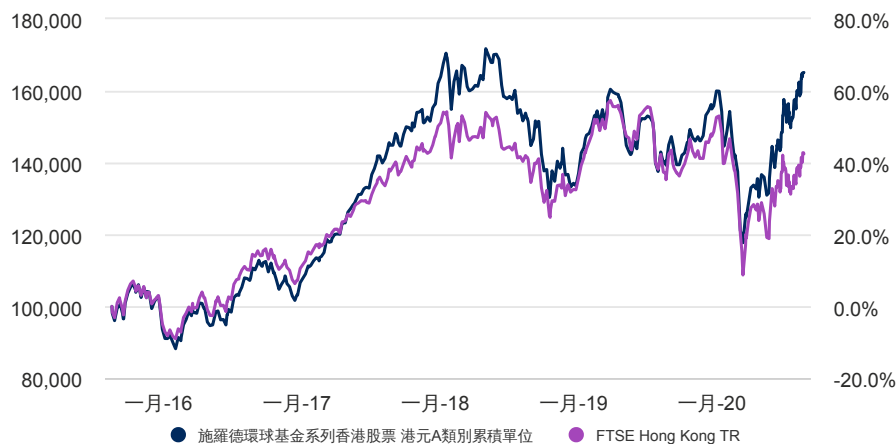
評級和認證



請參考重要事項章節。

港元A類別累積單位 | 數據截至 31.08.2020

HKD 100,000 回報



過往表現未必可作日後業績的準則，並不一定會再次重現。
 投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。
 本圖表僅供參考之用，並未反映任何投資的實際回報率。
 回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

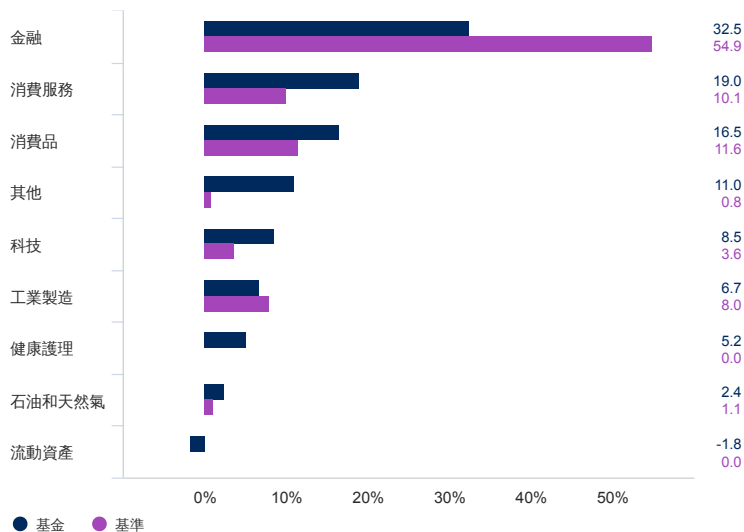
風險統計數據及財務比率

| | 基金 | 基準 |
|-----------------|------|------|
| 年均相對波幅 (%) (3年) | 20.2 | 19.1 |
| 阿爾法 (%) (3年) | 3.3 | - |
| 貝他 (3年) | 1.0 | - |
| 夏普比率 (3年) | 0.2 | 0.1 |
| 信息比率 (3年) | 0.5 | - |
| 市賬率 | 1.2 | - |
| 市盈率 | 18.2 | - |
| 預測跟踪誤差 | 7.8 | - |

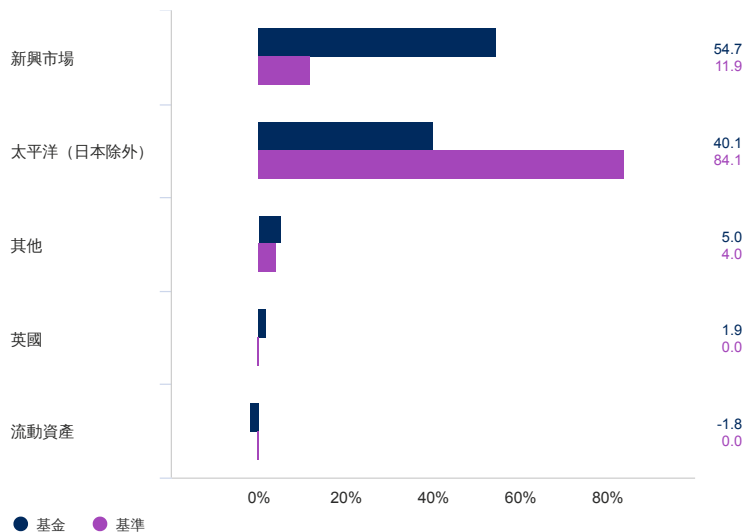
資料來源：晨星。預測跟踪誤差來源：施羅德。上述比率以投資淨值價計算之基金表現為基礎。上述財務比率是指基金投資組合和基準（如有提及）中所含的平均股權。

資產分佈

行業 (%)



地區 (%)



10大主要投資 (%)

| 投資名稱 | % |
|---|-----|
| Alibaba Group Holding Ltd | 9.9 |
| AIA Group Ltd | 8.0 |
| Tencent Holdings Ltd | 7.6 |
| Galaxy Entertainment Group Ltd | 5.0 |
| Hong Kong Exchanges & Clearing Ltd | 4.7 |
| Schroder Umbrella Fund II - China Equity Alpha Fund | 4.1 |
| Techtronic Industries Co Ltd | 4.0 |
| New Oriental Education & Technology Group Inc | 3.4 |
| China Pacific Insurance Group Co Ltd | 3.4 |
| Hang Lung Properties Ltd | 3.4 |

港元A類別累積單位 | 數據截至 31.08.2020

資料來源: 施羅德投資。由於四捨五入的關係, 分配相加的百分比可能不等於100%。衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同, 各圖表之間對流動資產的分配可能有所差異。

重要事項

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