

Schroder ISF - Frontier Markets Equity A Acc

施羅德環球基金系列 - 新領域股票 A類股份 累積單位

Important Information 重要事項

The fund invests primarily in equity and equity related securities of frontier markets companies.

- The fund invests in frontier markets which are subject to greater ownership and custody, political and economic, market and settlement, liquidity and volatility, legal and regulatory, execution and counterparty and currency risks.
- The fund may invest in smaller companies which are relatively less liquid and more volatile than larger companies.
- The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

基金主要投資於新領域市場的公司股本和股本相關證券。

- 基金投資於新領域市場而承受較大的擁有權和保管、政治及經濟、市場及結算、流動性和波動性、法律及監管、執行及對手方及匯價風險。
- 基金可投資於小型公司，較大型公司流動性低及波動性大。
- 基金可投資於金融衍生工具以達致投資目標，但無意為投資目的而大量運用金融衍生工具。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
- 一般股息政策的股份類別，支出將從資本而非非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

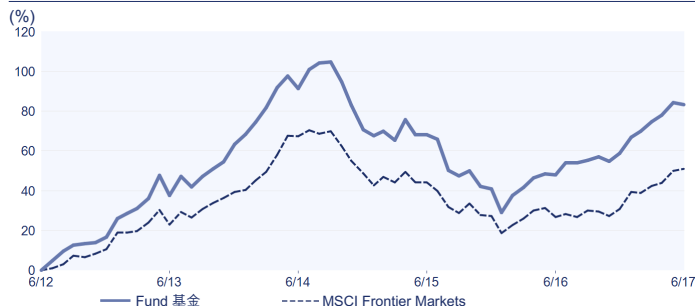
Investment Objective 投資目標

The fund aims to provide capital growth by investing in equity and equity related securities of frontier markets companies.

基金旨在通過投資於新領域市場的公司的股本和股本相關證券，以提供資本增值。

Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 Mths 3個月	1 Yr 1年	3 Yrs 3年	5 Yrs 5年	Since Launch 自設立日起
Fund 基金	15.43	4.94	23.92	-4.10	83.49	52.55
Index 指數	15.57	6.13	19.22	-9.80	51.05	22.54



Annual Return 基金總回報 (%)

	Fund 基金	Index 指數
2016	12.83	2.66
2015	-17.51	-14.46
2014	4.59	6.84
2013	39.85	25.89
2012	18.55	8.85

Key Information 基金資料

Unit NAV 單位資產淨值	USD152.5522 (美元)
Hi/Lo (Past 12 mths) 最高/最低 (過去十二個月)	USD154.5123/122.9739 (美元)
Annualised Return (3 yrs) 年度回報率 (3年)	-1.38%
Annualised Volatility (3 yrs) 年均相對波幅 (3年)	12.99%
Beta (3 yrs) 貝他 (3年)	1.02
Sharpe Ratio (3 yrs) 夏普比率 (3年)	-0.16
Initial Charge up to 首次認購費上限	5.00%
Management Fee 管理年費	1.50% p.a.
Performance Fee (please refer to the relevant offering document)	15% of the outperformance compared to benchmark, subject to High Water Mark principle
表現費 (詳情請參閱有關銷售文件)	基金高於基準之表現將根據高水位原則收取業績表現費15%
Current High Water Mark 目前高水位	USD135.77 (美元)
Fund Manager 基金經理	Tom Wilson & Rami Sidani
Launch Date 推出日期	12/10
Fund Size 資產值 (million百萬元)	USD1,479.44 (美元)
Unit Available 單位類別	Accumulation (累積)
Financial Year End 財政年度結算日	31/12
Schroders InvestLink Code 「施羅德資訊通」編號	816
Bloomberg Ticker 彭博代碼	SISFMEA LX
ISIN CODE ISIN號碼	LU0562313402

Geographical Breakdown 地區資產分佈 (%)

Argentina 阿根廷	18.93
United Arab Emirates 阿聯酋	14.96
Kuwait 科威特	14.44
Egypt 埃及	12.57
Saudi Arabia 沙特阿拉伯	5.64
Kazakhstan 哈薩克斯坦	4.85
United Kingdom 英國	4.50
Georgia 格魯吉亞	4.39
Others 其他	19.83
Liquid Assets 流動資產	-0.11

Industry Breakdown 行業資產分佈 (%)

Financials 金融	50.53
Real Estate 房地產	12.12
Energy 能源	10.68
Telecom. services 電訊服務	9.94
Industrials 工業製造	6.55
Utilities 公用事業	3.16
Consumer Discretionary 非必需消費品	2.97
Materials 原料	2.84
Health Care 健康護理	1.32
Liquid Assets 流動資產	-0.11

Top Holdings 主要投資 (%)

YPF	7.20
National Bank of Kuwait	6.20
Emaar Properties	4.85
Commercial International Bank Egypt	4.33
Mobile Telecommunications	4.18
Banco Macro	4.08
BGEO Group	3.88
TBC Bank Group	3.63
Grupo Financiero Galicia	3.49
Dp World	3.47



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晨星星號評級



Benchmark Fund Awards 2016
Best-in-Class
Global Frontier Markets Equity
2016《指標》年度基金大獎
同級最佳基金
環球新領域股票

Source: Benchmark 資料來源: 指標
Performance as at 根據表現截至
30/09/2016

Schroder International Selection Fund is referred to as Schroder ISF.
Source: Schroders. NAV-NAV in USD with net income re-invested. The Fund size quoted includes all classes of the Fund. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material, including the website, is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC.

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資料來源: 施羅德投資。基金表現以資產淨值(美元)計算, 收益再投資。本基金之資產值已涵蓋其所有類別。投資涉及風險。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件及網站由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。

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