

## 總回報債券基金

- 本基金可主要投資於不同到期日的固定收益工具。
- 本基金須承受投資於固定收益證券、按揭相關及其他資產保證證券的相關風險。
- 本基金可廣泛地投資於或會涉及額外風險（例如：市場、對手方、流通性、波動性及槓桿風險）的金融衍生工具。
- 投資涉及風險，你的投資可能會遭受重大損失。
- 投資者不應單憑此文件，而應閱讀本基金的銷售文件，以了解包括風險因素的進一步詳情。

E類  
累積及收息股份

晨星評級™ ★★★★★

## 基金說明

總回報債券基金是一個多元化的投資組合，投資於中期的投資級別證券。為爭取潛在最高總回報，以主動方式管理，同時將相對於基準指數的風險降至最低。本基金主要投資於美國政府、按揭及企業債券，但亦可能投資於市政、高孳息及非美國市場的戰術性配置。

本基金是主動型管理的核心債券投資組合，審慎管理風險，及爭取在任何市況亦能獲得更理想的回報。

本基金以長線為目標，採用多重同步策略，提供以最低風險持續跑贏大市的潛力。

## 資料概要

	累積	收息
彭博編碼	PTRBDFE	PTRUUHA
ISIN	IE00B11XZ988	IE00B0M2Y900
Sedol	B11XZ98	B0M2Y90
CUSIP	G70974608	G7096X746
Valoren	2502209	2306114
WKN	A0KD23	A0J2SN
成立日期	31/03/2006	10/10/2005
派息頻率	-	每季 <sup>1</sup>
統一管理費	每年1.40%	每年1.40%
基金種類	可轉讓證券集體投資計劃	
基金經理	Scott A. Mather, Mark R. Kiesel, Mihir P. Worah	
總資產淨值	5.5 (美元, 以十億計)	
基金基礎貨幣	美元	
股份類別貨幣	美元	

<sup>1</sup> 此股份類別旨在每季派息，但派息並不保證。

如欲查詢PIMCO基金：  
Global Investors Series plc，請致電  
+852 3556 1498

瀏覽品浩網址 [pimco.com.hk](http://pimco.com.hk) 查閱完整的產品及服務目錄\*

\*本網頁未經證監會審閱。

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## 表現 (已扣除費用)



圖表顯示E類收息美元以首月尾重新修訂為基數100的表現

## 表現 (已扣除費用)

	3個月	6個月	1年	3年	5年	10年	成立以來
類別E類, 累積 (%)	0.23	-0.08	-2.42	1.31	1.69	3.31	3.84
類別E類, 收息 (%)	0.22	-0.03	-2.43	1.30	1.68	3.31	3.67
基準指數 (%)	0.54	1.15	-1.05	1.76	2.49	3.70	—

## 曆年 (已扣除費用)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	年初至今
類別E類, 累積 (%)	11.50	6.46	1.96	8.58	-2.90	3.24	-0.20	2.22	3.98	-1.93
類別E類, 收息 (%)	11.52	6.49	2.00	8.54	-2.89	3.28	-0.22	2.18	3.98	-1.90
基準指數 (%)	5.93	6.54	7.84	4.21	-2.02	5.97	0.55	2.65	3.54	-0.96

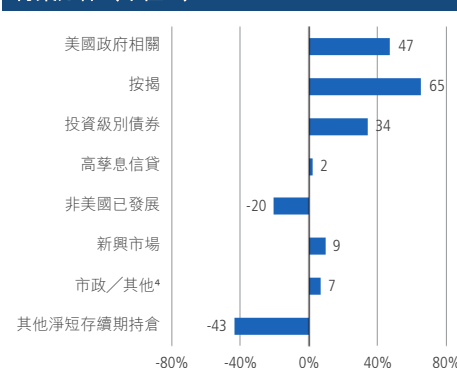
過去的表现不一定是未来表现的指标。基准为彭博巴克莱美国综合指数。一年以上的期间均已年化。「成立以来」指成立以来的表现。表现乃按资产净值对资产净值基准以计价货币列示，并已扣除费用及其他开支及包括股息再投资。

## 十大持股 (市值%)\*

FNMA TBA 4.0% AUG 30YR	10.9
FNMA TBA 3.5% AUG 30YR	9.8
FNMA TBA 3.0% AUG 30YR	9.1
FNMA TBA 3.5% JUL 30YR	5.4
FNMA TBA 3.0% JUL 30YR	3.2
U S TREASURY NOTE	2.6
U S TREASURY BOND	2.5
U S TREASURY NOTE	2.5
U S TREASURY BOND	2.2
U S TREASURY BOND	1.8

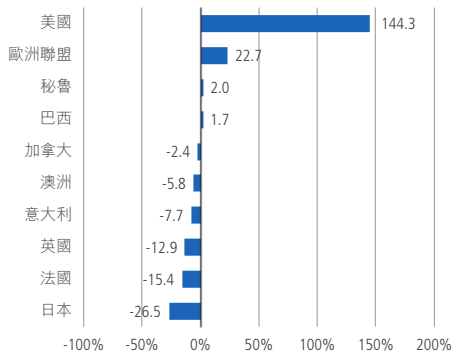
\*截至30/06/2018的十大持仓 (不计衍生工具)。

## 行業分佈 (市值%)



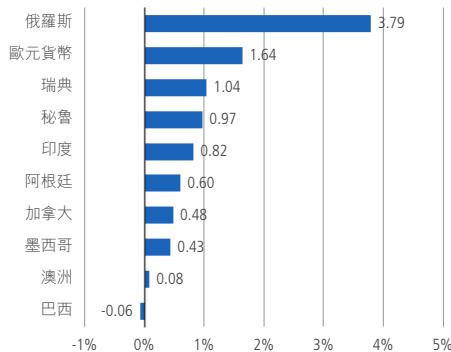
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十大國家分佈—按結算貨幣計算（加權存續期 %）

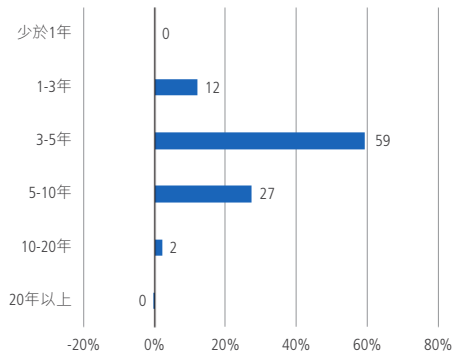


國家按結算貨幣分類。歐盟經濟和貨幣聯盟成員國反映以歐元計價的證券的國家分佈。歐洲代表不能以個別國家區分的歐盟工具。

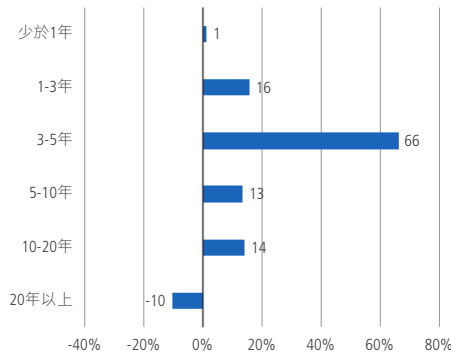
十大貨幣持倉（市值%）



到期日（市值%）



存續期（加權存續期 %）



基準指數說明

彭博巴克萊美國綜合指數代表在美國證監會註冊的應課稅及美元計值證券。該指數涵蓋美國投資級別固定收益債券市場，指數成分包括政府及企業債券、按揭轉手證券及資產抵押證券。該等主要行業細分為定期計算及報告的較具體指數。投資者不能直接投資於非管理指數。

除基金章程或相關的主要投資者資料文件另有指明外，本基金並非根據特定基準指數或指數進行管理，而在本資料單張任何有關特定基準指數或指數的提述，僅用作比較風險或表現。

經理

PIMCO Global Advisors (Ireland) Limited

投資顧問

Pacific Investment Management Company LLC

品浩(PIMCO) 簡介

PIMCO是全球首屈一指的固定收益投資經理之一。自PIMCO於1971年在美国加州新港灘成立以來，我們一直致力為客戶夥伴提供創新意念和專業知識，以尋求最佳投資方案。現時，PIMCO的投資專家遍佈全球14個辦事處，同心協力以實現一個共同目標：在各種不同環境下為投資者創造機遇。

基金銷售文件：

E類類別, 累積



E類類別, 收息



<sup>2</sup> 以上所提及的孳息率尚未扣除費用，扣除費用後，孳息率將有所減少。<sup>3</sup> 年率化派息率=（股息率\*4）/在除息日的資產淨值。年率化派息率是截至2018年6月30日的數據。股息不獲保證。正派息率並不表示將取得正回報。<sup>4</sup> 在投資組合銷售文件所列明的投資指引可容許的範圍內，「其他」投資可能包括可換股債券、優先股、普通股、股票關連證券和洋基債券。負值配置可能因衍生工具持倉和未結算交易而導致，並不意味著本基金所持現金不足、使用槓桿，或者衍生工具未獲充分的現金支持。存續期反映固定收益證券對利率變動的敏感度。固定收益證券的存續期越長，對利率的敏感度便越高。加權存續期比重（Duration Weighted Exposure，%）是指每個行業對本基金整體存續期的貢獻百分比。僅列示屬4或5星級基金的Morningstar評級。其他股份類別的評級均較低或未有提供。評級並非購買、出售或持有基金的推薦。© 2017 Morningstar Ltd.版權所有。本文件所載資料：(1)為Morningstar及/或其內容供應商專有；(2)不得翻印或分發；(3)不獲保證為準確、完整或適時。Morningstar或其內容供應商對因使用此資料而產生的任何損害或損失概不負責。投資涉及風險。過往表現並非未來結果的保證或可靠的指標。概不保證未來將達致類似的回報。表現乃按資產淨值對資產淨值基準以計價貨幣列示，並已扣除費用及其他開支及包括股息再投資。以非美元/港元貨幣計值的投資回報，將令以美元/港元為主的投資者受匯率浮動的影響。各基金通常提供不同股份類別，各類別須承擔不同費用及開支（可能影響表現），具有不同的最低投資額規定及有權享有不同的服務。在利率可能有上升趨勢的環境下，上升中的利率將會對大部分債券基金有負面影響，而基金所持的固定收益證券之價值很可能會下跌。存續期（某證券的預期年限的度量標準）較長的債券基金及個別債券傾向對利率變動較為敏感，與存續期較短的證券相比，通常較為波動。PIMCO基金：環球投資者系列（英文名稱為「PIMCO Funds: Global Investors Series plc」）為可變資本的傘子型開放式投資公司，其根據愛爾蘭法律註冊成立為有限責任公司，註冊編號：276928。投資者在作出投資前，應考慮此基金的投資目標、風險、收費及開支。本基金的基金章程所載的此項及其他資料可於此網站取得，或可聯絡香港代表或閣下的基金分銷商及/或財務顧問索取。本文件由品浩投資管理（亞洲）有限公司（香港中環金融街八號國際金融中心二期22樓2201室）編備，並未經證券及期貨事務監察委員會審閱。在未有發表書面准許的情況下，本刊物任何部分概不可以任何方式複製，或在任何其他刊物轉載。統一管理費是一項單一的固定管理費，涵蓋應支付予投資顧問、行政管理人和托管人的費用，以及若干其他開支，包括基金註冊地所屬司法管轄區的付款代理（及其他當地代表）費用。PIMCO是Allianz Asset Management of America LP在美國和全球各地的商標與註冊商標。品浩是Allianz Asset Management of America L.P.在亞洲各地的註冊商標。©2018年，品浩。

# Total Return Bond Fund

- The Fund may invest primarily in fixed income instruments of varying maturities.
- It is subject to risks associated with investments in fixed income securities, mortgage-related and other asset-backed securities.
- The Fund may invest extensively in financial derivative instruments which may involve additional risks (e.g. market, counterparty, liquidity, volatility, and leverage risks).
- Investments involve risks and your investment may suffer significant losses.
- Investors should not rely solely on this material and should read the offering document of the Fund for further details including the risk factors.

## CLASS E ACCUMULATION AND INCOME SHARES

Morningstar Rating™ ★★★★★

### FUND DESCRIPTION

The Total Return Bond Fund is a diverse portfolio of intermediate-term, investment grade securities, actively managed to maximise total return while minimising risk relative to the benchmark. The Fund invests primarily in US government, mortgage and corporate bonds, but may have tactical allocations to municipal, high yield and non-US markets.

This Fund is an actively managed portfolio of core bonds that employs prudent risk management and seeks enhanced returns in all market conditions.

The Fund takes a long-term view and uses multiple concurrent strategies to provide potential for consistent outperformance with minimal risk.

### KEY FACTS

	Accumulation	Income
Bloomberg Ticker	PTRBDFE	PTRUUHA
ISIN	IE00B11XZ988	IE00B0M2Y900
Sedol	B11XZ98	B0M2Y90
CUSIP	G70974608	G7096X746
Valoren	2502209	2306114
WKN	AOKD23	A0J2SN
Inception Date	31/03/2006	10/10/2005
Distribution	—	Quarterly <sup>1</sup>
Unified Management Fee	1.40% p.a.	1.40% p.a.
Fund Type	UCITS	
Portfolio Manager	Scott A. Mather, Mark R. Kiesel, Mihir P. Worah	
Total Net Assets	5.5 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

<sup>1</sup> This share class aims to pay dividend on a quarterly basis. Dividend payout is not guaranteed.

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +852 3556 1498

Visit our website for a full menu of products and services at [pimco.com.hk](http://pimco.com.hk)\*

\*This website has not been reviewed by the Securities and Futures Commission.

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### Performance (Net of Fees)

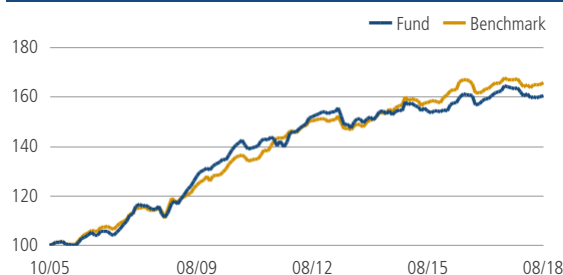


Chart shows performance from the first month-end, rebased to 100, for the E Inc USD class. Past performance is not a guarantee or reliable indicator of future results. Source: PIMCO

Performance (Net of Fees)	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Class E, Acc (%)	0.23	-0.08	-2.42	1.31	1.69	3.31	3.84
Class E, Inc (%)	0.22	-0.03	-2.43	1.30	1.68	3.31	3.67
Benchmark (%)	0.54	1.15	-1.05	1.76	2.49	3.70	—

Calendar Year (Net of Fees)	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD
Class E, Acc (%)	11.50	6.46	1.96	8.58	-2.90	3.24	-0.20	2.22	3.98	-1.93
Class E, Inc (%)	11.52	6.49	2.00	8.54	-2.89	3.28	-0.22	2.18	3.98	-1.90
Benchmark (%)	5.93	6.54	7.84	4.21	-2.02	5.97	0.55	2.65	3.54	-0.96

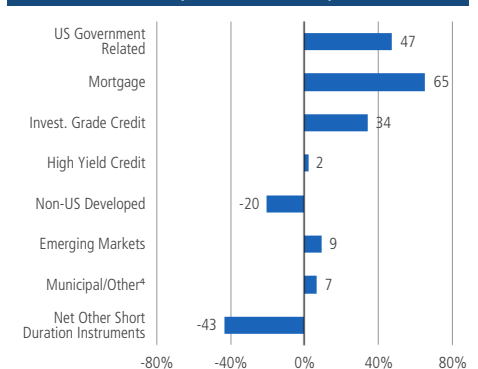
Past performance is not necessarily indicative of future performance. The benchmark is the Bloomberg Barclays U.S. Aggregate Index. All periods longer than one year are annualised. SI is the performance since inception. Performance shown is on a NAV-to-NAV basis in the denominated currency and are net of fees and other expenses and include reinvestment of dividends, as applicable.

### Top 10 Holdings (% Market Value)\*

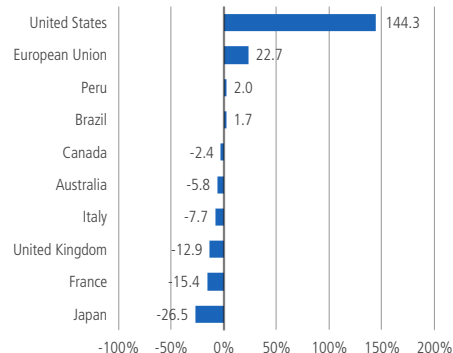
FNMA TBA 4.0% AUG 30YR	10.9
FNMA TBA 3.5% AUG 30YR	9.8
FNMA TBA 3.0% AUG 30YR	9.1
FNMA TBA 3.5% JUL 30YR	5.4
FNMA TBA 3.0% JUL 30YR	3.2
U S TREASURY NOTE	2.6
U S TREASURY BOND	2.5
U S TREASURY NOTE	2.5
U S TREASURY BOND	2.2
U S TREASURY BOND	1.8

\*Top 10 holdings as of 30/06/2018, excluding derivatives.

### Sector Allocation (% Market Value)

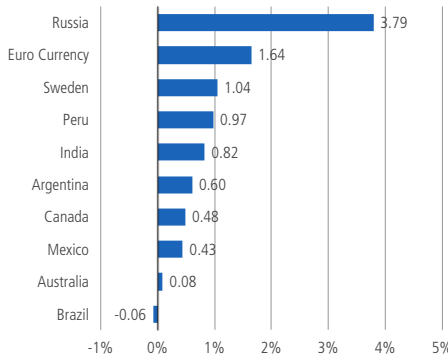


### Top 10 Countries by Contribution to Total Duration (% DWE)

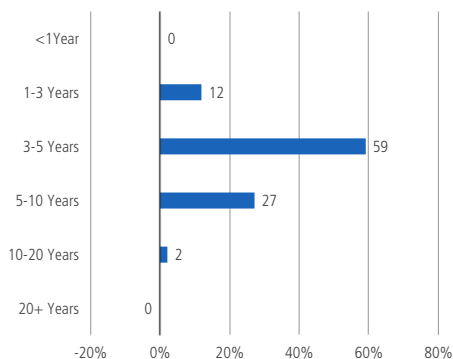


Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed.

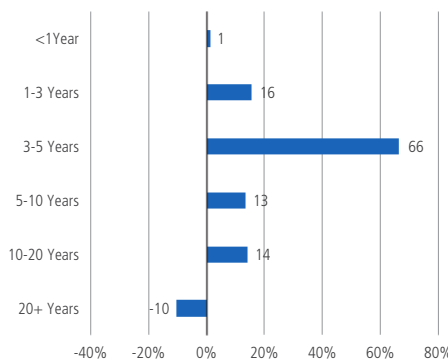
### Top 10 Currency Exposure (% Market Value)



### Maturity (% Market Value)



### Duration (% Duration Weighted Exposure)



### ABOUT THE BENCHMARK

Bloomberg Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

Pacific Investment Management Company LLC

### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 14 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

For Fund Offering Documents:

Class E, Acc



Class E, Inc



<sup>2</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>3</sup> Annualised distribution yield= ( Dividend Rate \* 4 ) / NAV on ex-dividend day. Annualised Distribution Yield is as of 30/06/2018. Dividend is not guaranteed. A positive distribution yield does not imply a positive return. <sup>4</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2018 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Investment involves risk. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Investment returns not denominated in US/HK dollar will expose US/HK dollar-based investors to exchange rate fluctuations. The Funds typically offer different share classes, which are subject to different fees and expenses (which may affect performance), have different minimum investment requirements and are entitled to different services. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and is incorporated with limited liability under the laws of Ireland with registered number 276928. Investors should consider the investment objectives, risks, charges and expenses of this fund carefully before investing. This and other information are contained in the fund's prospectus, which may be obtained at [www.pimco.com.hk](http://www.pimco.com.hk) or by contacting the Hong Kong Representative or your fund distributor and/or financial advisor. This document is issued by PIMCO Asia Limited (Suites 2201, 22nd Floor, Two International Finance Centre, No. 8 Finance Street, Central, Hong Kong) and has not been reviewed by the Securities and Futures Commission. No part of this publication may be reproduced in any form, or referred to in any other publication, without express written permission. Unified management fee is a single fixed Management Fee out of which the fees of the Investment Advisers, the Administrator and Custodian shall be paid, and certain other expenses including the fees of Paying Agents (and other local representatives) in jurisdictions where the Funds are registered. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. Copyright 2018, PIMCO.