

Class: A USD

PineBridge US Large Cap Research Enhanced Fund



INVESTMENT OBJECTIVE

To attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing.

KEY FACTS

Asset Class	Equity
Benchmark	Standard & Poor's 500 Total Return Net Index
Fund Inception Date	25 Aug 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 126.8
No. of Securities	164
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Sheedsa Ali
Portfolio Manager and Head of
Quantitative Equity Alpha Research



Kate Faraday
Portfolio Manager

RATING(S)

Morningstar ★ ★ ★

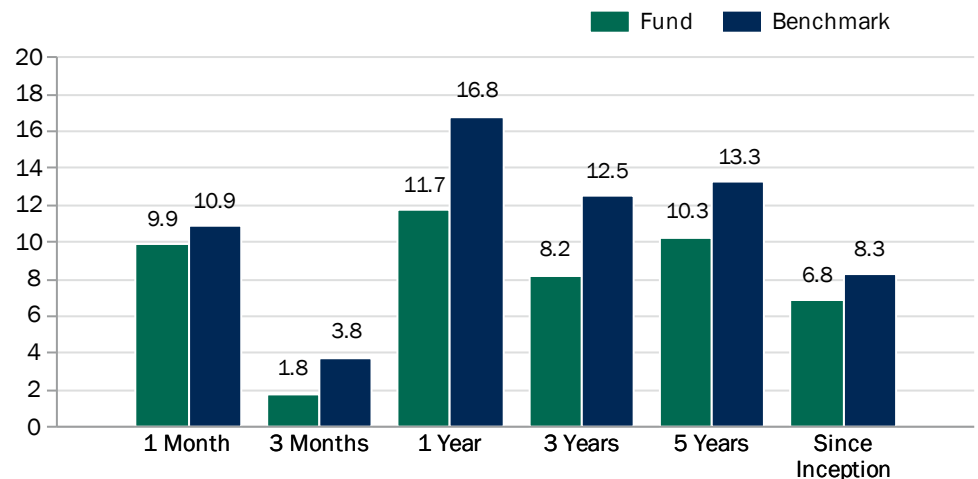
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index, and may be exposed to additional risks (e.g. equity, quantitative model, risk-constrained strategy, market volatility and country selection/concentration risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purposes. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- **Consistent alpha generation** through exposure to large caps in all equity market cycles
- **Process** combining an active, dynamic approach through life cycle categorization with quantitative rankings based on proprietary models
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2020 YTD	2019	2018	2017	2016	2015
Fund	9.2	23.5	-7.2	21.2	9.6	-2.1
Benchmark	13.4	30.7	-4.9	21.1	11.2	0.7

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk)

Share Class	Inception Date	Price as at 30/11/20	Min Investment	Management Fee	ISIN	Bloomberg
A USD	15 May 2007	US\$ 30.5851	US\$ 1,000	1.00%	IE00B1XK9C88	PBIUSRA

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PineBridge US Large Cap Research Enhanced Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	27.2	27.6
Health Care	13.0	13.7
Communication Services	12.6	11.0
Consumer Discretionary	12.4	11.3
Financials	11.9	10.4
Consumer Staples	8.0	6.8
Industrials	7.7	8.7
Materials	3.1	2.7
Other	4.1	7.7
Cash	0.2	0.0

TOP TEN HOLDINGS (%)

	FUND
Apple Inc.	7.2
Microsoft Corporation	6.4
Amazon.com, Inc.	4.4
Alphabet Inc.	4.3
Facebook, Inc.	2.8
JPMorgan Chase & Co.	2.2
Home Depot, Inc.	1.8
Berkshire Hathaway Inc.	1.7
Pfizer Inc.	1.7
Texas Instruments Incorporated	1.5

FUND ANALYSIS

	3 YEARS
Information Ratio	-2.4
Sharpe Ratio	0.4
Alpha (%)	-3.8
Tracking Error (%)	1.8
Standard Deviation (%)	18.6
Beta	1.0
R Squared (%)	99.1

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	481,047.4
P/E Ratio	21.5
P/B Ratio	3.8
ROE (%)	27.9
Debt to Equity Ratio	1.10

About PineBridge Investments

pinebridge.com.hk



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions and intermediaries**

Investment capabilities in **multi-asset, fixed income, equities and alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 November 2020. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission.

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