

類別:A美元

## 柏瑞美國大型資本研究增值基金



## 基金目標

透過投資於至少90%的資產、產品或業務設於美國及列入Russell 1000 Index (羅素1000指數) 的公司所發行的股票及股本相關證券的分散投資組合，以達致長期資本增值。本基金可以最高達其價值的10%投資於其他在美國證券交易所上市的公司。

## 基金資料

資產類別	股票
基準	標準普爾500總回報淨額指數
基金成立日	2005年8月25日
基金基數貨幣	美元
基金總值(百萬)	331.3 美元
證券數目	111
基金類別	可轉讓證券集體投資計劃(UCITS)
股息分派	不設派息；股息再投資
首次認購費	最高5%

## 基金經理



Kate Faraday  
投資組合經理



Sheedsa Ali  
投資組合經理及定量股票超額回報研究主管

## 評級

晨星星號

★★★★★

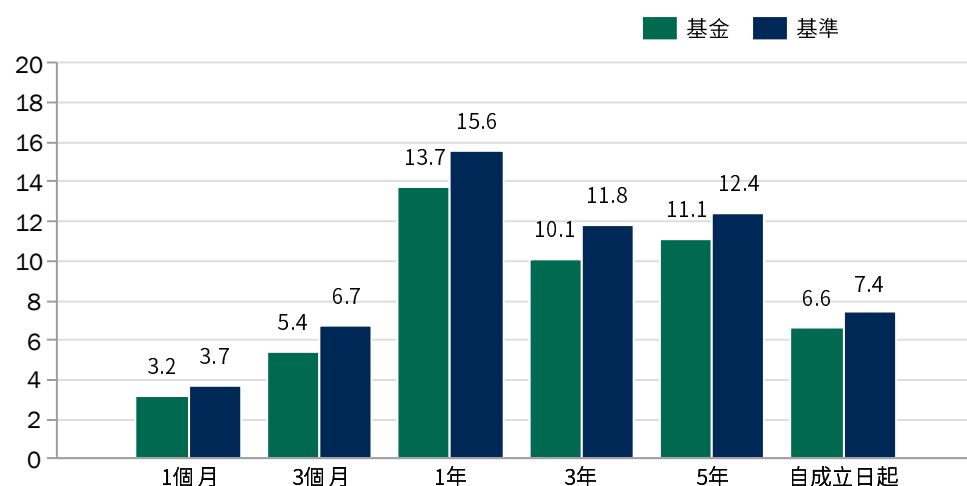
## 風險披露：

- 本基金主要投資於至少90%的資產、產品或業務設於美國及列入羅素1000指數的公司所發行的股票及股本相關證券，並可能涉及額外風險(例如股本、市場波動及國家選擇/集中風險等)。
- 本基金或會使用金融衍生工具只作有效投資組合管理(包括對沖)用途，但不會為任何目的廣泛地使用金融衍生工具。
- 股息(如有)或會在基金經理酌情決定下從本基金的資本中撥出支付。此舉可能導致投資者原投資金額或原投資金額應佔的任何資本收益部份退回或提取，並可能導致本基金每單位資產淨值即時減少。
- 投資者可能因為投資虧損風險或使用金融衍生工具所帶來的槓桿效應而須承受重大虧損。
- 投資者不應只依賴本文件而作出投資決定。

## 基金特點

- 在所有股市周期, 透過投資大型股份持續締造穩定的超額回報
- 投資過程結合透過生命周期分類的主動動態管理, 以及專有模式計算出的量化排名
- 結合環球行業知識與本地網絡, 制定全面的投資見解

表現 - 以股份類別計值貨幣計算(%)



年度表現 - 以股份類別計值貨幣計算(%)

	2018 年初至今	2017	2016	2015	2014	2013
基金	4.3	21.2	9.6	-2.1	11.7	33.3
基準	6.1	21.1	11.2	0.7	13.0	31.5

淨表現已扣除費用，以美元資產淨值對資產淨值，及收益再投資計算。一年以上回報為年度化回報。表現代表A股份類別(以美元計)。過往業績並不代表將來表現。

股份類別資料 (如欲查閱所有股份類別，請登入 [pinebridge.com.hk](http://pinebridge.com.hk))

股份類別	成立日	截至2018年7月31日價格	最低投資額	管理費	ISIN 編號	彭博編號
A 美元	2007年5月15日	25.4935 美元	1,000美元	1.00%	IE00B1XK9C88	PBIUSRA

類別 :A美元

## 柏瑞美國大型資本研究增值基金



## 行業分佈 (%)

	基金	基準
資訊科技	27.0	25.6
金融	15.3	14.1
健康護理	15.2	14.5
工業	12.0	9.9
非必需消費品	11.0	12.7
消費必需品	8.3	6.9
能源	4.3	6.2
原料	3.6	2.6
其他	3.1	7.6
現金	0.2	0.0

## 十大持股 (%)

	基金
Apple Inc.	4.2
Facebook, Inc.	2.5
SPDR S&P 500 ETF Trust	2.5
Microsoft Corporation	2.4
JPMorgan Chase & Co.	2.3
Bank of America Corporation	2.1
Alphabet Inc.	2.0
Amazon.com, Inc.	2.0
Chevron Corporation	2.0
UnitedHealth Group Incorporated	2.0

## 基金分析

	3年
信息比率	0.1
夏普比率	1.1
阿爾法係數 (%)	0.1
追蹤誤差 (%)	1.7
標準差 (%)	10.5
貝他	1.0
R平方值 (%)	97.3

## 投資組合分析

加權平均市值 (百萬美元)	202,184.1
市盈率	18.9
市賬率	3.8
股本回報率 (%)	22.8
負債權益比率	0.98

## 關於

柏瑞投資

pinebridge.com.hk

柏瑞投資為私人的全球資產管理專家，專注於主動及高信用的投資方針

公司由2010年起獨立營運，匯聚數十載的資金管理經驗，專注服務資深投資者

客戶遍佈全球，囊括機構及中介人

投資實力涵蓋多元資產、固定收益、股票及另類投資



多元資產 | 固定收益 | 股票 | 另類投資

投資涉及風險。過往業績並不代表將來表現。投資者應參閱發行章程，包括「風險因素」部份。所有資料均截至2018年7月31日價格日。除另有註明外，所有資訊均來自柏瑞投資內部數據。本文件由柏瑞投資亞洲有限公司刊印，且並未經證券及期貨事務監察委員會審核。

柏瑞美國股票基金(「本基金」)為柏瑞環球基金的子基金。柏瑞環球基金乃於愛爾蘭成立的可轉讓證券集體投資計劃之傘型基金，受愛爾蘭中央銀行認可及監管。柏瑞投資由旗下多家國際公司組成，並致力為世界各地客戶提供專業投資建議、投資產品及資產管理服務。柏瑞投資乃PineBridge Investments IP Holding Company Limited之註冊商標。PineBridge Investments Europe Limited於2014年2月10日起獲委任為聯席投資基金經理，與現有的投資基金經理PineBridge Investments LLC共同管理本基金。晨星星號評級資料來源：Morningstar Essentials™。版權所有 © 2018 Morningstar, Inc。晨星美國大型均衡型股票組別。除另有註明外，本文件所載之晨星表現評級乃反映本文件所載之股份類別之表現。標普500總回報淨額指數(「指數」)為標普道瓊斯指數有限責任公司及/或其聯屬公司的產品，柏瑞投資已獲許可使用。標普道瓊斯指數有限責任公司並無贊助、認可、銷售或推廣基金，亦沒有就投資於基金是否明智作出任何陳述。

Class: A USD

## PineBridge US Large Cap Research Enhanced Fund



## INVESTMENT OBJECTIVE

To attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index. Up to 10% of the value of the Sub-Fund may be invested in other companies which have a US Stock Exchange listing.

## KEY FACTS

Asset Class	Equity
Benchmark	Standard & Poor's 500 Total Return Net Index
Fund Inception Date	25 Aug 2005
Fund Base Currency	USD
Fund Size (million)	US\$ 331.3
No. of Securities	111
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

## PORTFOLIO MANAGER(S)



Kate Faraday  
Portfolio Manager



Sheedsa Ali  
Portfolio Manager and Head of  
Quantitative Equity Alpha Research

## RATING(S)

Morningstar

★★★★

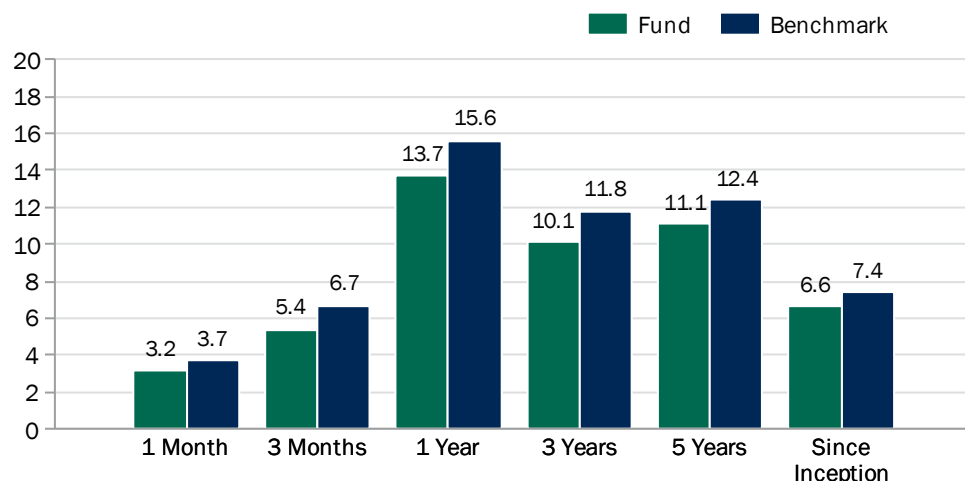
## RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies, at least 90% of which have assets, products or operations based in the United States and are included in the Russell 1000 Index, and may be exposed to additional risks (e.g. equity, market volatility and country selection/concentration risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purposes.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

## HIGHLIGHTS

- Consistent alpha generation through exposure to large caps in all equity market cycles
- Process combining an active, dynamic approach through life cycle categorization with quantitative rankings based on proprietary models
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

## PERFORMANCE IN SHARE CLASS CURRENCY (%)



## CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	4.3	21.2	9.6	-2.1	11.7	33.3
Benchmark	6.1	21.1	11.2	0.7	13.0	31.5

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD.

**Past performance is not indicative of future results.**

SHARE CLASS INFORMATION (For a full list of available share classes, please visit [pinebridge.com.hk](http://pinebridge.com.hk))

Share Class	Inception Date	Price as at 31/07/18	Min Investment	Management Fee	ISIN	Bloomberg
A USD	15 May 2007	US\$ 25.4935	US\$ 1,000	1.00%	IE00B1XK9C88	PBIUSRA

Class: A USD

## PineBridge US Large Cap Research Enhanced Fund



## SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	27.0	25.6
Financials	15.3	14.1
Health Care	15.2	14.5
Industrials	12.0	9.9
Consumer Discretionary	11.0	12.7
Consumer Staples	8.3	6.9
Energy	4.3	6.2
Materials	3.6	2.6
Other	3.1	7.6
Cash	0.2	0.0

## TOP TEN HOLDINGS (%)

	FUND
Apple Inc.	4.2
Facebook, Inc.	2.5
SPDR S&P 500 ETF Trust	2.5
Microsoft Corporation	2.4
JPMorgan Chase & Co.	2.3
Bank of America Corporation	2.1
Alphabet Inc.	2.0
Amazon.com, Inc.	2.0
Chevron Corporation	2.0
UnitedHealth Group Incorporated	2.0

## FUND ANALYSIS

	3 YEARS
Information Ratio	0.1
Sharpe Ratio	1.1
Alpha (%)	0.1
Tracking Error (%)	1.7
Standard Deviation (%)	10.5
Beta	1.0
R Squared (%)	97.3

## PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	202,184.1
P/E Ratio	18.9
P/B Ratio	3.8
ROE (%)	22.8
Debt to Equity Ratio	0.98

**About  
PineBridge  
Investments**  
pinebridge.com.hk



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2018. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited and has not been reviewed by the Securities and Futures Commission.

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