

Class: A USD

PineBridge Global Focus Equity Fund



INVESTMENT OBJECTIVE

To achieve growth at a reasonable price (meaning securities that have a growth potential and are reasonably priced as determined by conventional measures, such as priced earnings or by comparison to other securities in the same market and the same industry) by making equity and equity-related investments in global markets with a focus on superior and sustainable earnings performance.

KEY FACTS

Asset Class	Equity
Benchmark	MSCI All Country World Index (ACWI) Daily Total Return Net
Fund Inception Date	07 Jan 1999
Fund Base Currency	USD
Fund Size (million)	US\$ 337.6
No. of Securities	48
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

PORTFOLIO MANAGER(S)



Robert Hinchliffe
Portfolio Manager and Head of Industry Clusters



Anik Sen
Portfolio Manager and Global Head of Equities

RATING(S)

Morningstar

★★★

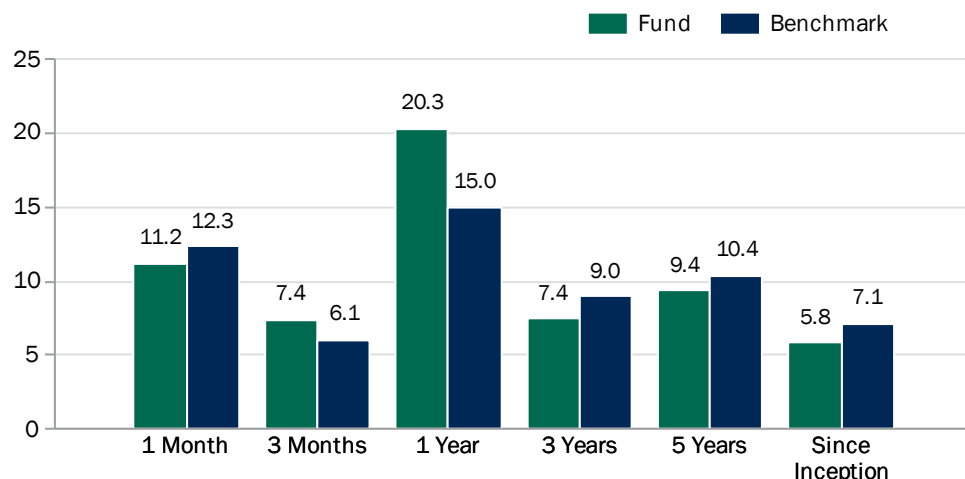
RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities in global markets and may be exposed to additional risks (e.g. equity, market volatility, portfolio concentration, country selection, Eurozone debt crisis and investment in Russia risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

HIGHLIGHTS

- **Concentrated access** to compelling investment opportunities across the equity landscape
- **Unified process** connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- **Interconnected investment insights**, tied through global industry knowledge and on-the-ground presence

PERFORMANCE IN SHARE CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2020 YTD	2019	2018	2017	2016	2015
Fund	17.7	26.0	-17.6	25.0	3.5	0.9
Benchmark	11.1	26.6	-9.4	24.0	6.0	-4.3

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of A class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.hk)

Share Class	Inception Date	Price as at 30/11/20	Min Investment	Management Fee	ISIN	Bloomberg
A USD	09 Dec 2003	US\$ 32.8060	US\$ 1,000	1.30%	IE0034235188	PBIGEGA

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PineBridge Global Focus Equity Fund



SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Information Technology	26.0	21.3
Industrials	19.4	9.9
Health Care	13.5	11.9
Financials	12.1	13.5
Consumer Discretionary	11.1	12.9
Communication Services	9.5	9.4
Consumer Staples	4.3	7.5
Materials	0.9	4.8
Other	0.6	8.8
Cash	2.6	0.0

COUNTRY BREAKDOWN (%)

	FUND	BENCHMARK
United States	71.2	57.2
United Kingdom	8.2	3.7
France	4.2	3.1
Japan	3.9	6.8
China	3.6	5.5
Sweden	2.6	0.9
India	1.6	1.0
Canada	1.0	2.7
Other	1.2	19.1
Cash	2.6	0.0

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.3
Sharpe Ratio	0.3
Alpha (%)	-1.7
Tracking Error (%)	4.6
Standard Deviation (%)	20.1
Beta	1.1
R Squared (%)	95.2

TOP TEN HOLDINGS (%)

	FUND
Alphabet Inc.	4.1
Honeywell International Inc.	3.5
TE Connectivity Ltd.	3.4
Weir Group Plc	3.4
Huntington Bancshares Incorporated	3.2
Aramark	3.2
JPMorgan Chase & Co.	3.1
Comcast Corporation	3.0
Broadridge Financial Solutions, Inc.	2.9
Union Pacific Corporation	2.7

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	189,022.2
P/E Ratio	26.2
P/B Ratio	3.2
ROE (%)	19.0
Debt to Equity Ratio	0.87

About PineBridge Investments

pinebridge.com.hk



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 30 November 2020. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission.

PineBridge Global Focus Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. Material change to the Fund: From inception, the benchmark of the Fund was the MSCI All Country World Daily Total Return Net Index. On 1 March 2011, the benchmark of the Fund was changed to MSCI World Index Daily Total Return Net Index. Such change was made because such benchmark was considered more reflective of the Fund's investment strategy and it had become the industry standard for the relevant exposure. From 10 February 2014 to 26 October 2016, the benchmark of the Fund was changed to the MSCI All Country World Index (ACWI) as it was more reflective of the Fund's investment strategy and country allocation and in particular, it includes exposure to emerging markets. With effect from 27 October 2016, the benchmark of the Fund was changed to MSCI All Country World Index (ACWI) Daily Total Return Net because the Investment Managers of the Fund reasonably consider that such benchmark is more reflective of the Fund's investment strategy than the previous benchmark. On 19 February 2013, PineBridge Investments Europe Limited was appointed as co-investment manager to manage the Fund in tandem with the existing investment manager, PineBridge Investments LLC. Morningstar Rating™ Source: Morningstar Essentials™. Copyright ©2020 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the GLOBAL LARGE-CAP BLEND EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.