

For Hong Kong Investors only

# JPMorgan Indonesia Fund Unit Trust Range

July 2017

- The Fund invests primarily in securities linked to the Indonesian economy.
- The Fund is therefore exposed to emerging markets, diversification, liquidity, currency and equity risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

## INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through a portfolio consisting primarily of securities linked to the Indonesian economy. These include, but are not restricted to, securities traded on the stock exchanges of Indonesia.

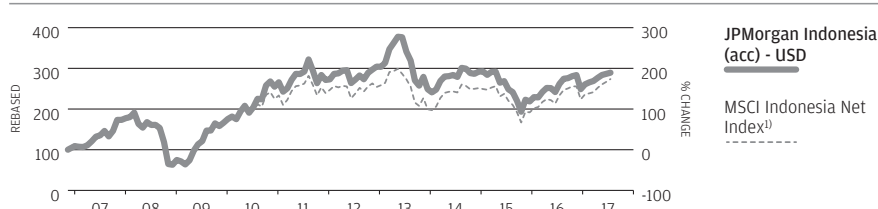
## PORTFOLIO INFORMATION

Fund manager	Changqi Ong/ Stacey Neo, Singapore	
Launch date	01.11.06	
Total fund size (m)	USD 81.3	
Denominated currency and NAV per unit	USD 28.93	
12 month NAV:	High	USD 29.05 (14.06.17)
	Low	USD 24.39 (23.12.16)
Current charge:	Initial Redemption	5.0% of NAV
	Management fee	0%
		1.5% p.a.
SEDOL/ISIN code	B425YN1/HK0000055662	
Bloomberg code	JFINDOF HK	

## STATISTICAL ANALYSIS

	3 years	5 years	Since launch <sup>2)</sup>
Correlation	0.99	0.96	0.97
Alpha %	-0.24	-0.12	0.13
Beta	0.94	0.94	0.98
Annualised volatility %	19.07	20.06	30.41
Sharpe ratio	0.04	0.04	0.31
Annualised tracking error %	3.40	5.51	7.32
Average annual return %	1.23	1.21	10.49

## PERFORMANCE FROM 01.11.06 TO 22.06.17 (in denominated currency)



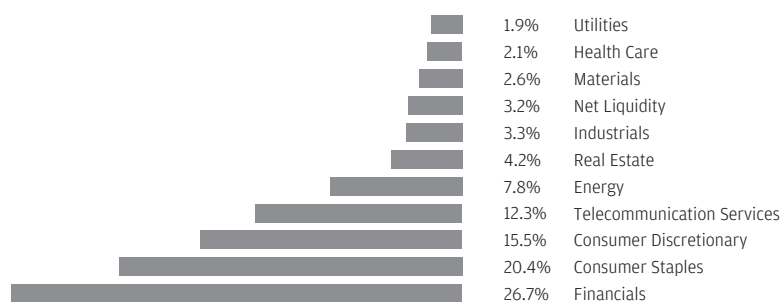
## CUMULATIVE PERFORMANCE % (in denominated currency)

	1 month	1 year	3 years	5 years	Since launch
(acc) - USD Class	+1.0	+10.5	+3.7	+6.2	+189.3
Benchmark <sup>1)</sup>	+2.6	+17.2	+13.7	+14.9	+173.7

## CALENDAR YEAR PERFORMANCE % (in denominated currency)

	2012	2013	2014	2015	2016	2017YTD
(acc) - USD Class	+11.3	-20.7	+21.4	-21.6	+13.7	+11.0
Benchmark <sup>1)</sup>	+4.6	-23.7	+26.4	-19.0	+17.0	+16.0

## PORTFOLIO ANALYSIS



## TOP FIVE HOLDINGS (as at end May 2017)

Holding	Sector	Country/region	%
PT Telekomunikasi Indonesia, Tbk	Telecommunication Services	Indonesia	9.0
PT Bank Central Asia Tbk	Financials	Indonesia	8.6
PT Bank Rakyat Indonesia (Persero) Tbk	Financials	Indonesia	8.2
PT Astra International Tbk	Consumer Discretionary	Indonesia	7.9
PT Bank Mandiri (Persero) Tbk	Financials	Indonesia	6.7

For more information, please contact  
your bank, financial adviser or visit  
[www.jpmorganam.com.hk](http://www.jpmorganam.com.hk)

Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Investors are advised to consult our Investment Advisers before investing. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Top ten holdings is available upon request. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). 1) Dividends reinvested after deduction of withholding tax. 2) With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3) Issued by The Asset, 2017 award, reflecting performance of previous calendar year.

**Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors.**

This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.