

Investec Global Energy Fund

'A' Shares, USD

As at end August 2018

Important information

- The Fund invests in a small number of sectors (i.e. energy) and smaller companies which may be subject to greater volatility than more broadly diversified portfolios and less liquid than shares of larger companies respectively. The Fund offers exposure to commodities and may include additional risks, such as political risk, natural events or terrorism. Equity investments could be volatile and subject to high risk of loss.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective. Derivatives will not be used extensively for investment purposes.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.

Investment objective and strategy

The Fund aims to achieve capital growth by investing in the equity instruments of internationally quoted companies throughout the world involved in the exploration, production or distribution of oil, gas and other energy sources. In addition, investments may also be made in companies which service the energy industry.

The current investment strategy of the Fund is to use a combination of fundamental energy commodity analysis and energy equity analysis to uncover the investment opportunities in energy sector.

Performance (%)¹

	Launch date	6 months	1 year	3 years ²	5 years ²	Since launch ²
Fund - A Acc USD	30.11.07	5.9	14.4	1.6	-7.5	-4.4
Comparative index		9.9	21.1	9.5	1.0	0.4

²Annualised

Calendar year performance (%)¹

	2013	2014	2015	2016	2017	YTD
Fund - A Acc USD	14.9	-24.7	-28.3	22.0	-5.3	-0.6
Comparative index	13.6	-13.5	-22.2	27.7	6.8	5.0

Performance¹



Risk statistics¹ (A Acc USD, annualised)

	3 years	5 years
Information ratio	-1.8	-1.6
Sharpe ratio	0.0	-0.4
Volatility (%)	19.0	20.9

Key facts

Fund manager: Graeme Baker, Tom Nelson
Fund size: USD 519.2m
Fund launch date: 25.01.85
Domicile: Luxembourg
Sector: Morningstar Sector Equity Energy
Comparative index: MSCI AC World Energy NR (MSCI World Energy NR pre 01/09/2012)
Reference currency: USD
Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge: 5.00%
Annual management fee: 1.50%

ISIN codes

A Acc EUR	LU0345780018
A Acc USD	LU0345779275
A Inc USD	LU0345779515

Bloomberg codes

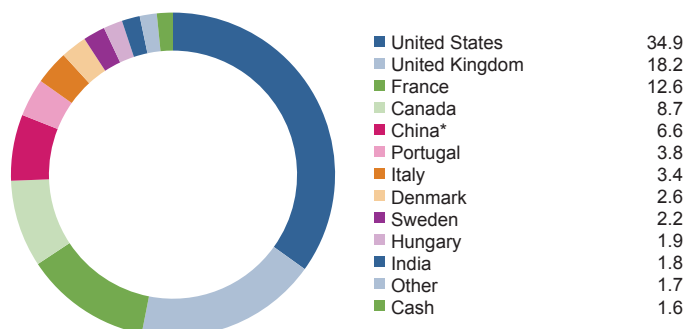
A Acc EUR	INGEFAA
A Acc USD	INGEFAU
A Inc USD	GUILGLEI

Latest income distribution⁴

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	31.12.17	Annually	1.5812	0.73

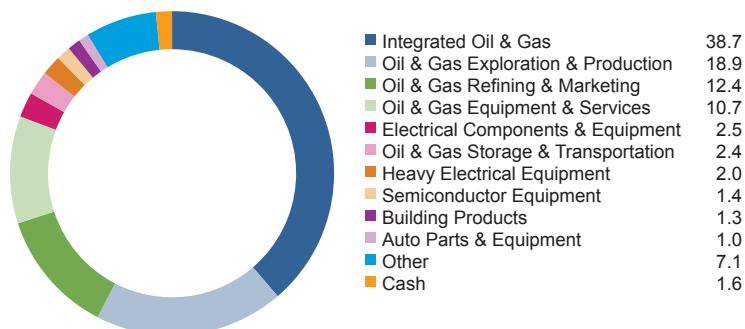
Investec Global Energy Fund

Geographic allocation (%)



* Offshore and/or Mainland

Sector breakdown (%)



Top holdings (%)

Total SA	9.5
BP Plc	8.3
Royal Dutch Shell Plc	7.5
Valero Energy Corp	4.4
Chevron Corp	3.9
Galp Energia SGPS SA	3.8
Eni SpA	3.4
Andeavor	3.4
Phillips 66	3.3
CNOOC Ltd	2.8
Total	50.3

Number of equity holdings: 55

The comparative index may vary. As such the performances of the "composite" comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. ¹Source: © 2018 Morningstar. All Rights Reserved. Data as of 31.08.18, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class's base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Other non-specified information referred to above, source: Investec Asset Management Limited. ⁴The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorized funds which are not available to the public of Hong Kong. Issuer: Investec Asset Management Hong Kong Limited.

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'A'股, 美元

截至2018年8月底

重要資訊

- 本基金投資於少數行業（即能源）及較小型公司；相對較廣泛分散的投資組合而言，投資於少數行業可能會較波動；相對較大型公司，較小型公司的流動性可能會較低。本基金涉及商品相關的投資，並可能包含額外風險，例如政治風險、自然災害或恐怖襲擊。股票投資可能會較波動及須承受高虧損風險。
- 本基金可因應對沖及/或有效投資組合管理的目的使用衍生工具，但將不會廣泛地作投資用途。當衍生工具的使用未能有效地達到其目的，本基金可能須承受巨額損失的風險。
- 在不利的情况下，本基金或會蒙受巨額虧損，亦有可能損失閣下原投資額。
- 投資者不應僅依賴本文件而作出投資決定。

投資目標及策略

本基金主要透過投資於在世界各地參與勘探、生產或分銷石油、天然氣體及其他能源的上市公司，以取得資本增值。此外亦可能投資於為能源工業服務的公司。

本基金現時的投資策略是以能源商品基本因素分析結合能源股票分析，發掘能源行業的投資機會。

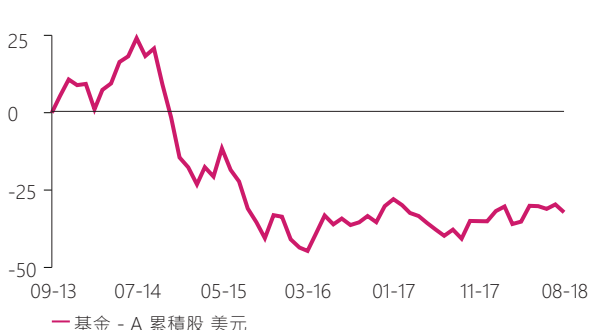
表現 (%)¹

	成立日期	6個月	1年	3年 ²	5年 ²	成立至今 ²
基金 - A 累積股 美元	30.11.07	5.9	14.4	1.6	-7.5	-4.4
比較指數		9.9	21.1	9.5	1.0	0.4

年度化²

按年表現 (%)¹

	2013	2014	2015	2016	2017	年初至今
基金 - A 累積股 美元	14.9	-24.7	-28.3	22.0	-5.3	-0.6
比較指數	13.6	-13.5	-22.2	27.7	6.8	5.0

表現¹風險統計數據¹ (A 累積股 美元, 年度化)

	3年	5年
資訊比率	-1.8	-1.6
夏普比率	0.0	-0.4
波幅	19.0	20.9

主要資料

基金經理: Graeme Baker, Tom Nelson
 基金規模: 519.2百萬美元
 基金成立日期: 25.01.85
 註冊地: 盧森堡
 行業: 晨星行業股票 - 能源
 比較指數: MSCI AC World Energy NR (MSCI World Energy NR pre 01/09/2012)
 參考貨幣: 美元
 定價: 16:00 紐約時間 (以預計方式定價)

'A' 股份收費

首次認購費: 5.00%
 管理年費: 1.50%

ISIN代碼

A累積 歐元 LU0345780018
 A累積 美元 LU0345779275
 A收益 美元 LU0345779515

彭博代碼

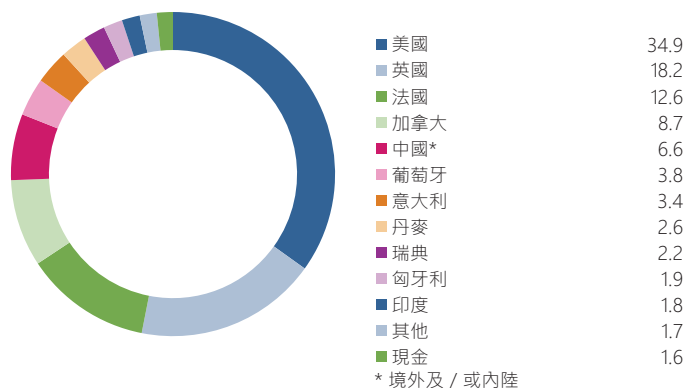
A累積 歐元 INGEFAA
 A累積 美元 INGEFAU
 A收益 美元 GUIGLEI

最新派息⁴

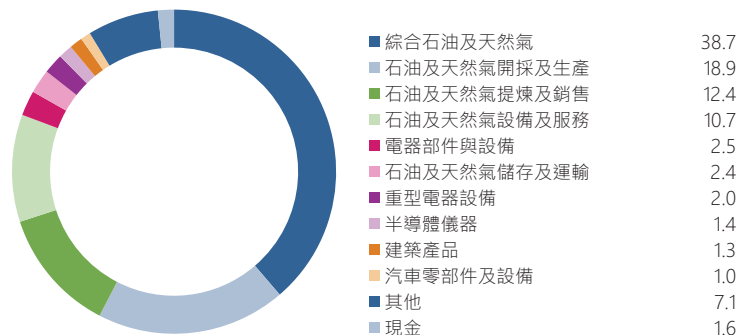
股份類別	紀錄日	派息次數	每股派息	年度化派息率 (%)
A收益 美元	31.12.17	每年	1.5812	0.73

天達環球能源基金

地區分佈 (%)



行業分析 (%)



主要持股 (%)

Total SA	9.5
BP Plc	8.3
Royal Dutch Shell Plc	7.5
Valero Energy Corp	4.4
Chevron Corp	3.9
Galp Energia SGPS SA	3.8
Eni SpA	3.4
Andeavor	3.4
Phillips 66	3.3
CNOOC Ltd	2.8
總數	50.3

持股數量: 55

比較指數可能變更，因此「綜合」比較指數的表現可能由更改前採用的比較指數及更改後現有的比較指數所組成。¹資料來源：©2018 晨星有限公司。版權所有。資料截至31.08.18，以資產淨值並按總收益以基礎貨幣作再投資計算。投資回報是以股份類別的基礎貨幣計算，當中可能是外幣。因此，以美/港元作出投資的投資者受美元/港元/外幣匯率波動影響。其他沒有註明之資料則由天達資產管理有限公司提供。²該股份類別旨在按照所述的派息次數派息。年度化派息率計算方法： $(\text{每股派息} / \text{紀錄日之資產淨值}) \times \text{派息次數} \times 100\%$ 。警告：請注意，正年度化派息率並不代表正回報。派息並不獲保證。董事局可修改派息政策（包括對由資本支付的派息金額的任何修改），但須經證券及期貨事務監察委員會（證監會）事先批准，並向股東發出不少於一個月的事先通知。過往業績數據並不表示在將來亦會有類似業績。投資帶有風險，投資者應參閱天達基金銷售文件以了解包括風險因素在內之詳情。於香港，此文件及公司網站並未經證券及期貨事務監察委員會（證監會）審核，可能包含不可向香港公眾銷售的非證監會認可基金資料。發行人：天達資產管理香港有限公司。

聯絡我們

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