

GLOBAL TECHNOLOGY FUND A2 USD

Fund facts at 28 February 2018

Structure

Luxembourg SICAV

Fund managers

Stuart O'Gorman
Alison Porter
Graeme Clark
Richard Clode

Fund Launch date

16 October 1996

Share class launch date

16 October 1996

Base currency (Additional)

USD (EUR, GBP, Hedged SGD)

Benchmark

MSCI All Countries World
Information Technology Index

Minimum investment (USD)

2,500

Fund size (USD)

3.05bn

No of holdings

54

NAV (USD)

A2 (Acc): 86.97

Last dividend

n/a

Trading Frequency

Daily

A1 USD (Div) Codes

ISIN: LU0209158467

A2 USD (Acc) Codes

ISIN: LU0070992663

Bloomberg: HENGLTI LX

Ratings

Morningstar rating: ★★★★★

Source: Morningstar,
at 28 February 2018

Published NAV

- South China Morning Post
- Hong Kong Economic Times

Fee

Management Fee: 1.2% pa
Performance Fee: 20% with High
Water Mark principle, please refer
to the offering documents for
details
Initial Charge: 5%

- The Fund primarily invests in a globally diversified portfolio of technology-related companies.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, swaps, options, forward rate notes, and forward foreign exchange contracts) involve specific risks (e.g. counterparty, liquidity, leverage, volatility and valuation risk). The Fund may use FDIs for hedging and/or efficient portfolio management purposes.
- The Fund's instruments are concentrated in technology sector and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from Eurozone sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

About the fund

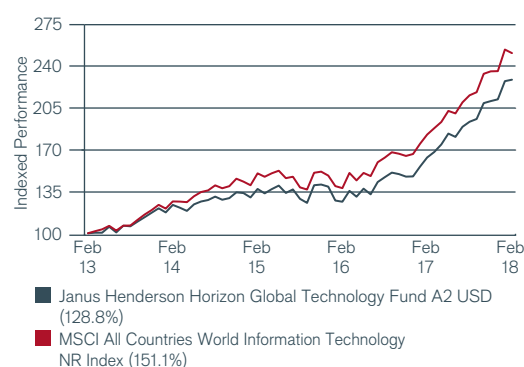
The investment objective of the Global Technology Fund is to seek long-term capital appreciation by investing in a globally diversified portfolio of technology-related companies. The Fund aims to take advantage of market trends internationally. The Fund takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Fund can or must invest in any geographical region or single country.

Additional Information

Please note that as of 1 August 2017, Graeme Clark and Richard Clode also managed this fund.

Performance in USD*

Percentage growth, 28 Feb 13 to 28 Feb 18.



Cumulative performance % change**	A2	Index
1 month	0.5	-1.2
YTD	7.8	6.4
1 year	39.9	37.4
5 years	128.8	151.1
Since inception	815.5	573.0

Discrete year performance % change***	A2	Index
2017	43.8	41.8
2016	6.2	12.2
2015	4.0	3.5
2014	10.6	15.7
2013	25.6	27.1

Top 10 holdings

	(%)
Alphabet	8.7
Apple	8.1
Facebook	6.4
Microsoft	5.9
Samsung Electronics	4.1
Alibaba Group	3.9
Cisco Systems	3.7
Visa	3.5
Mastercard	2.9
Broadcom	2.7

Country breakdown

	(%)
United States	80.4
China	6.6
South Korea	4.1
South Africa	2.2
Finland	1.5
Russian Federation	1.1
United Kingdom	0.8
Taiwan	0.7
Netherlands	0.5

Cash

1.8

Sector breakdown

	(%)
Internet Software & Services	26.1
Software	17.6
Technology Hardware, Storage & Peripherals	13.8
Semiconductors & Semiconductor Equipment	12.0
IT Services	10.2
Electronic Equipment, Instruments & Components	6.2
Communications Equipment	5.2
Internet and Direct Marketing Retail	4.4
Media	2.2
Auto Components	0.6

Notes

- * Source: at 28 February 2018. ©2018 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.^Δ
 - ** Source: at 28 February 2018. ©2018 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.^Δ
 - *** Source: at 31 December 2017. ©2018 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.^Δ
- ^Δ The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Past performance is not a guide to future performance.

Important Information

Issued in Hong Kong by Janus Henderson Investors Hong Kong Limited. This document has not been reviewed by the Securities and Futures Commission.

The content herein is produced for information and does not constitute investment advice or an offer to sell, buy or a recommendation for securities in any jurisdiction, other than pursuant to an agreement in compliance with applicable laws, rules and regulations. Janus Henderson Investors is not responsible for any unlawful distribution of this document to any third parties, in whole or in part, or for information reconstructed from this document and do not make any warranties with regards to the results obtained from its use.

Janus Henderson Horizon Fund (the "Fund") is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985.

Investors are warned that they should only make their investments based on the most recent Fund's offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons.

Effective 15 December 2017, the name of Henderson Horizon Global Technology Fund has been changed to Janus Henderson Horizon Global Technology Fund.

Investment involves risk. Past performance cannot guarantee future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost.

Portfolio holdings are subject to change without notice.

In preparing this document, Janus Henderson Investors has reasonable belief to rely upon the accuracy and completeness of all information available from public sources. Unless otherwise indicated, the source for all data is Janus Henderson Investors.

Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© 2018 Morningstar. All Rights Reserved.

© 2018, Janus Henderson Investors. Janus Henderson is trademark of Janus Henderson Investors. The name Janus Henderson Investors includes HGI Group Limited, Henderson Global Investors (Brand Management) Sarl and Janus International Holding LLC.