

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	159 Millions
Fund Inception Date	29.12.2000
Number of Issuers	130
Benchmark	Russell Midcap Growth Index
Morningstar Category™*	US Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in equity securities of US small and medium capitalisation companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria.

Fund Management*

Ed Jamieson: United States
John Scandalios: United States
Michael McCarthy, CFA: United States
James Cross, CFA: United States

Asset Allocation*

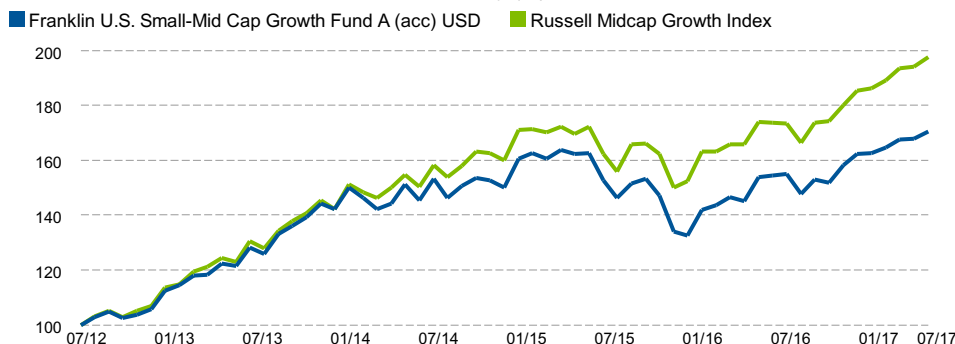
	%
Equity	99.41
Cash & Cash Equivalents	0.59

Risk Considerations

- The Fund invests primarily in small and mid-sized companies, and as a result may be subject to lower liquidity and more volatility than funds investing wholly in larger companies.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	3.58	12.32	10.81	17.17	70.63	74.23	114.31
Benchmark in USD	4.41	13.26	13.39	31.39	97.67	121.91	185.27

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012
A (acc) USD	3.08	-3.54	5.67	36.44	9.37
Benchmark in USD	7.33	-0.20	11.90	35.74	15.81

Top Ten Holdings (% of Total)

Issuer Name	%
ROPER TECHNOLOGIES INC	2.40
EQUINIX INC	2.38
EDWARDS LIFESCIENCES CORP	1.74
NEWELL BRANDS INC	1.54
AXALTA COATING SYSTEMS LTD	1.53
2U INC	1.49
SERVICENOW INC	1.48
VANTIV INC	1.48
DELPHI AUTOMOTIVE PLC	1.47
ROCKWELL AUTOMATION INC	1.45

Fund Measures

P/E to Growth	1.66x
Historical 3 Yr Sales Growth	15.15%
Estimated 3-5 Yr EPS Growth	18.13%
Price to Earnings (12-mo Forward)	24.13x
Standard Deviation (5 Yrs)	11.47%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	29.12.2000	USD 21.43	1.85	5.00	1.00	0.50	N/A	N/A	N/A	LU0122613226

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Composition of Fund*

■ Franklin U.S. Small-Mid Cap Growth Fund ■ Russell Midcap Growth Index

Sector	% of Total
Information Technology	26.78 / 27.19
Consumer Discretionary	16.36 / 17.33
Industrials	16.36 / 16.66
Health Care	15.12 / 14.87
Financials	6.54 / 7.06
Materials	5.27 / 6.54
Consumer Staples	5.16 / 4.41
Real Estate	3.73 / 2.79
Energy	2.73 / 2.30
Other	1.37 / 0.85
Cash & Cash Equivalents	0.59 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<1.0 Billion	0.81
1.0-2.0 Billion	2.54
2.0-5.0 Billion	15.25
5.0-10.0 Billion	19.32
>10.0 Billion	61.52
N/A	0.57

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.