



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds

Franklin Mutual U.S. Value Fund

U.S. Equity
30.09.2018

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	474 Millions
Fund Inception Date	07.07.1997
Number of Issuers	69
Benchmark	S&P 500 Index
Morningstar Category™*	US Large-Cap Value Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Fund Management*

Peter Langerman: United States
F. David Segal, CFA: United States
Deborah Turner, CFA: United States

Asset Allocation*

	%
Equity	89.65
Cash & Cash Equivalents	5.91
Fixed Income	4.43

Offering Documents



Risk Considerations

- The Fund may invest up to 100% of their total net assets in structured products, mortgage- and asset-backed securities and derivatives (such as credit default swaps, forwards and options), and is subject to significant liquidity and counterparty default risks.
- The Fund may invest in securities of companies undergoing restructuring, and as a result may be subject to liquidity risk.
- The Fund may invest in non-investment grade debt securities, and as a result may be subject to liquidity and counterparty default risks.
- The Fund's value may be affected by exchange control regulations and changes in exchange rates.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	5.32	2.66	4.57	30.06	38.09	92.78	258.39
Benchmark in USD	7.71	10.56	17.91	61.43	92.10	209.62	375.98

Calendar Year Performance in Share Class Currency (%)

	2017	2016	2015	2014	2013
A (acc) USD	6.74	15.05	-5.18	7.39	27.26
Benchmark in USD	21.83	11.96	1.38	13.69	32.39

Top Ten Holdings (% of Total)

Issuer Name	
MEDTRONIC PLC	4.63
MERCK & CO INC	4.06
ELI LILLY & CO	4.00
CISCO SYSTEMS INC	2.91
WALT DISNEY CO	2.60
JPMORGAN CHASE & CO	2.53
AMERICAN INTERNATIONAL GROUP INC	2.47
CHARTER COMMUNICATIONS INC	2.31
WELLS FARGO & CO	2.22
CITIZENS FINANCIAL GROUP INC	2.13

Fund Measures

Price to Earnings (12-mo Trailing)	16.64x
Price to Book	1.72x
Price to Cash Flow	8.99x
Dividend Yield	2.14%
Standard Deviation (5 Yrs)	9.62%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	07.07.1997	USD 84.71	1.83	5.00	1.00	0.50	N/A	N/A	N/A	LU0070302665
A (acc) EUR	31.12.2001	EUR 73.05	1.82	5.00	1.00	0.50	N/A	N/A	N/A	LU0140362707
B (acc) USD	01.07.1999	USD 36.90	3.14	N/A	1.00	0.75	1.06	N/A	N/A	LU0098868267

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Franklin Mutual U.S. Value Fund ■ S&P 500 Index

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Financials	23.77 / 13.31	<2.0 Billion	0.87
Health Care	14.62 / 15.05	2.0-5.0 Billion	3.01
Communication Services	14.32 / 10.10	5.0-10.0 Billion	11.13
Information Technology	11.06 / 21.11	10.0-25.0 Billion	23.21
Energy	9.18 / 6.00	25.0-50.0 Billion	14.53
Consumer Staples	5.86 / 6.29	>50.0 Billion	46.28
Consumer Discretionary	4.88 / 10.81	N/A	0.97
Industrials	4.66 / 9.63		
Materials	2.39 / 2.43		
Others	3.34 / 5.27		
Cash & Cash Equivalents	5.91 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

As at 31 January 2018, Franklin Mutual Beacon Fund was renamed Franklin Mutual U.S. Value Fund.

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.