



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds

Templeton Global Balanced Fund

Global Balanced
31.01.2018

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

| | |
|------------------------------------|---|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 1,016 Millions |
| Fund Inception Date | 01.06.1994 |
| Number of Issuers | 116 |
| Benchmark | Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index |
| Morningstar Category™* | USD Moderate Allocation |
| Distribution Yield* – A (Qdis) USD | 2.90% |

Summary of Investment Objective

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

Fund Management*

Michael Hasenstab, PhD: United States
Peter Wilmshurst, CFA: Australia
Sonal Desai, PhD: United States
Alan Chua, CFA: Singapore
Tian Qiu, CFA: Hong Kong

Ratings - A (Qdis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

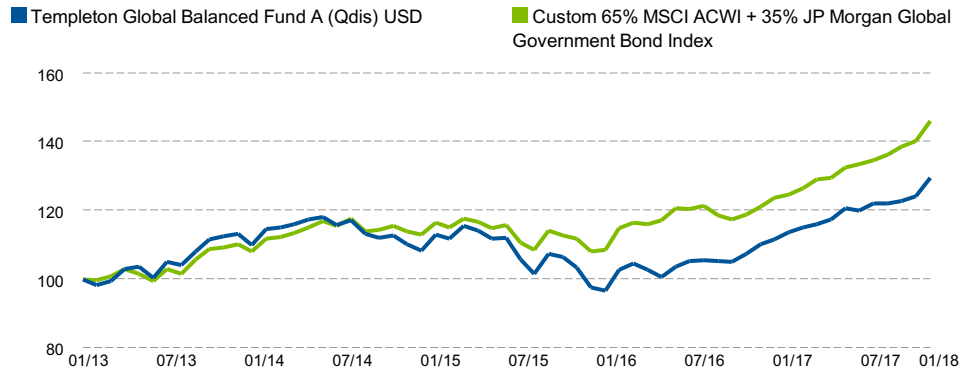
| | |
|-------------------------|--------|
| Equity | 66.46% |
| Fixed Income | 17.07% |
| Cash & Cash Equivalents | 16.47% |

Risk Considerations

- The Fund may invest in emerging market securities which are exposed to higher risk of economic, political and regulatory changes that may pose additional risk to the Fund.
- The Fund may invest in derivatives, and as a result may be subject to liquidity and counterparty default risks.
- The Fund may invest in defaulted debt securities on which the issuers are not currently making interest payment, and as a result may be subject to liquidity and counterparty default risks.
- The Fund may invest in non-investment grade debt securities, and as a result may be subject to liquidity and counterparty default risks.
- The Fund's value may be affected by exchange control regulations and changes in exchange rates.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

| | Cumulative | | | | | | |
|------------------|------------|------|-------|-------|-------|--------|--------------|
| | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since Incept |
| A (Qdis) USD | 6.03 | 4.35 | 17.55 | 19.49 | 29.53 | 42.22 | 277.60 |
| Benchmark in USD | 7.14 | 4.14 | 20.48 | 29.36 | 46.06 | 72.89 | 413.87 |

Calendar Year Performance in Share Class Currency (%)

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|------------------|-------|------|-------|-------|-------|
| A (Qdis) USD | 15.56 | 3.76 | -6.06 | -2.77 | 17.91 |
| Benchmark in USD | 18.13 | 6.22 | -1.88 | 3.34 | 12.98 |

Top Ten Equity Holdings (% of Total)

| Issuer Name | Weight (%) |
|----------------------------|------------|
| MICROSOFT CORP | 1.88 |
| SAMSUNG ELECTRONICS CO LTD | 1.51 |
| ORACLE CORP | 1.40 |
| ROYAL DUTCH SHELL PLC | 1.40 |
| ALPHABET INC | 1.36 |
| BP PLC | 1.29 |
| CITIGROUP INC | 1.15 |
| JPMORGAN CHASE & CO | 1.14 |
| SOFTBANK GROUP CORP | 1.11 |
| BNP PARIBAS SA | 1.07 |

Fund Measures

| | |
|------------------------------------|------------|
| Price to Earnings (12-mo Trailing) | 18.80x |
| Price to Book | 1.57x |
| Price to Cash Flow | 7.32x |
| Average Credit Quality* | BBB+ |
| Average Duration | 2.63 Years |
| Average Weighted Maturity | 3.35 Years |
| Blended Yield | 2.72% |
| Standard Deviation (5 Yrs) | 8.83% |

Share Class Information

| Share Class | Incept Date | NAV | TER (%) | Fees | | | | Dividends | | Fund Identifiers |
|--------------|-------------|-----------|---------|-----------------------|---------------|------------------------|-----------------------|----------------|------------------|------------------|
| | | | | Max. Sales Charge (%) | Mgmt. Fee (%) | Max. Maint. Charge (%) | Max. Serv. Charge (%) | Last Paid Date | Last Paid Amount | ISIN |
| A (Qdis) USD | 01.06.1994 | USD 24.85 | 1.64 | 5.00 | 0.80 | 0.50 | N/A | 16.01.2018 | 0.1800 | LU0052756011 |
| A (acc) USD | 14.05.2001 | USD 32.46 | 1.64 | 5.00 | 0.80 | 0.50 | N/A | N/A | N/A | LU0128525689 |
| B (acc) USD | 14.05.2001 | USD 19.91 | 2.94 | N/A | 0.80 | 0.75 | 1.06 | N/A | N/A | LU0128531653 |

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For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

- Templeton Global Balanced Fund
- Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index
- Equity Benchmark: MSCI All Country World Index ■ Fixed Income Benchmark: JP Morgan Global Government Bond Index

| Geographic | % of Total | |
|-------------------------|------------|-------|
| United States | 25.67 | 52.23 |
| United Kingdom | 9.86 | 6.87 |
| South Korea | 5.75 | 0.00 |
| Japan | 5.20 | 12.78 |
| France | 4.83 | 5.45 |
| India | 4.73 | 0.00 |
| Brazil | 3.45 | 0.00 |
| Mexico | 3.31 | 0.00 |
| China | 2.96 | 0.00 |
| Others | 17.76 | 22.67 |
| Cash & Cash Equivalents | 16.47 | 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 0.81 |
| 2.0-5.0 Billion | 4.06 |
| 5.0-10.0 Billion | 6.00 |
| 10.0-25.0 Billion | 14.90 |
| 25.0-50.0 Billion | 19.03 |
| >50.0 Billion | 55.20 |

| Currency—Fixed Income | % of Fixed Income |
|-----------------------|-------------------|
| Mexican Peso | 37.60 / 0.00 |
| Indian Rupee | 21.99 / 0.00 |
| Brazilian Real | 16.27 / 0.00 |
| U.S. Dollar | 10.16 / 38.82 |
| Colombian Peso | 7.54 / 0.00 |
| Argentine Peso | 3.16 / 0.00 |
| Philippine Peso | 1.79 / 0.00 |
| South Korean Won | 0.66 / 0.00 |
| South Africa Rand | 0.46 / 0.00 |
| Others | 0.36 / 61.18 |

| Sector—Equity | % of Equity |
|----------------------------|---------------|
| Financials | 22.95 / 19.00 |
| Health Care | 15.91 / 10.66 |
| Information Technology | 15.49 / 18.40 |
| Energy | 11.94 / 6.29 |
| Consumer Discretionary | 7.85 / 12.24 |
| Industrials | 7.40 / 10.92 |
| Telecommunication Services | 6.82 / 2.90 |
| Materials | 5.74 / 5.50 |
| Consumer Staples | 3.47 / 8.43 |
| Others | 2.44 / 5.67 |

| Sector—Fixed Income | % of Fixed Income |
|---|-------------------|
| Local Curr. Govt/Agency Bonds: Investment Grade | 77.71 / 61.18 |
| Local Curr. Govt/Agency Bonds: Non-Investment Grade | 20.25 / 0.00 |
| Supranational | 2.26 / 0.00 |
| US Treasuries/Agencies | 0.00 / 38.82 |
| Derivatives | -0.22 / 0.00 |

Portfolio Data Derivatives Disclosures

Asset allocation figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. Fund Measures figures shown for Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Composition of Fund - Geographic, Currency-Fixed Income and Sector-Fixed Income portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Important Information

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***Explanatory Notes**

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.
 The Fund's benchmark was changed from Custom 65% MSCI World + 35% JP Morgan Global Government Bond Index to Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index on 31 July 2017 to better represent the Fund's investable universe.
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Average Credit Quality: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.
Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

***Explanatory Notes (continued)**

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.