



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds

Templeton Emerging Markets Fund

Emerging Markets

Equity

31.01.2018

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

| | |
|------------------------|--------------------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 1,048 Millions |
| Fund Inception Date | 28.02.1991 |
| Number of Issuers | 101 |
| Benchmark | MSCI Emerging Markets Index |
| Morningstar Category™* | Global Emerging Markets Equity |

Summary of Investment Objective

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

Fund Management*

Carlos Hardenberg: United Kingdom
Chetan Sehgal, CFA: Singapore

Ratings - A (Ydis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

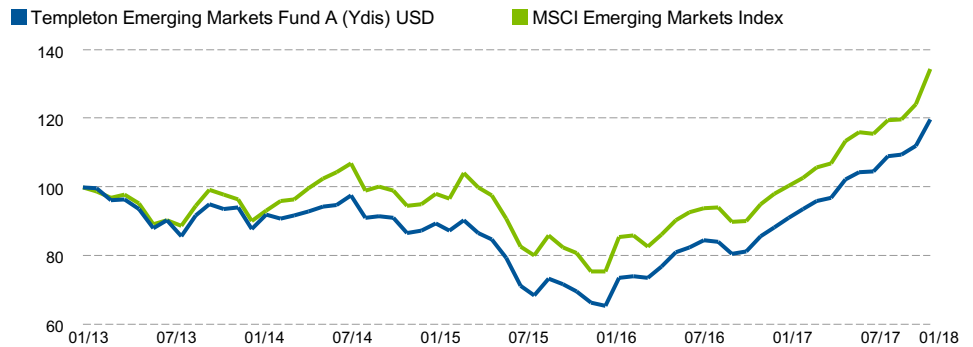
| | |
|-------------------------|--------|
| Equity | 98.78% |
| Cash & Cash Equivalents | 1.22% |

Risk Considerations

- The Fund invests in emerging market securities which are exposed to higher risk of economic, political and regulatory changes that may pose additional risk to the Fund.
- The Fund may invest in non-investment grade debt securities, and as a result may be subject to liquidity and counterparty default risks.
- The Fund's value may be affected by exchange control regulations and changes in exchange rates.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

| | Cumulative | | | | | | |
|------------------|------------|------|-------|-------|-------|--------|--------------|
| | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Since Incept |
| A (Ydis) USD | 9.85 | 6.77 | 39.57 | 36.96 | 19.81 | 29.75 | 335.56 |
| Benchmark in USD | 12.52 | 8.34 | 41.49 | 41.39 | 34.62 | 51.19 | 962.69 |

Calendar Year Performance in Share Class Currency (%)

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|------------------|-------|-------|--------|-------|-------|
| A (Ydis) USD | 38.02 | 16.74 | -19.75 | -7.96 | -1.26 |
| Benchmark in USD | 37.75 | 11.60 | -14.60 | -1.82 | -2.27 |

Top Ten Holdings (% of Total)

| Issuer Name | % of Total |
|---|------------|
| SAMSUNG ELECTRONICS CO LTD | 7.83 |
| NASPERS LTD | 6.42 |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 5.26 |
| ALIBABA GROUP HOLDING LTD | 4.53 |
| BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD | 3.93 |
| TENCENT HOLDINGS LTD | 3.35 |
| ICICI BANK LTD | 2.72 |
| UNILEVER PLC | 2.57 |
| LUKOIL PJSC | 2.12 |
| ITAU UNIBANCO HOLDING SA | 2.12 |

Fund Measures

| | |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 14.78x |
| Price to Book | 2.04x |
| Price to Cash Flow | 8.13x |
| Dividend Yield | 2.03% |
| Standard Deviation (5 Yrs) | 14.08% |

Share Class Information

| Share Class | Incept Date | NAV | TER (%) | Fees | | | | Dividends | | Fund Identifiers |
|--------------|-------------|-----------|---------|-----------------------|---------------|------------------------|-----------------------|----------------|------------------|------------------|
| | | | | Max. Sales Charge (%) | Mgmt. Fee (%) | Max. Maint. Charge (%) | Max. Serv. Charge (%) | Last Paid Date | Last Paid Amount | ISIN |
| A (Ydis) USD | 28.02.1991 | USD 44.61 | 2.46 | 5.00 | 1.60 | 0.50 | N/A | 08.07.2014 | 0.0880 | LU0029874905 |
| A (acc) HKD | 02.12.2011 | HKD 13.63 | 2.46 | 5.00 | 1.60 | 0.50 | N/A | N/A | N/A | LU0708995153 |
| A (acc) USD | 14.05.2001 | USD 46.74 | 2.46 | 5.00 | 1.60 | 0.50 | N/A | N/A | N/A | LU0128522744 |
| B (acc) USD | 01.07.1999 | USD 21.38 | 3.77 | N/A | 1.60 | 0.75 | 1.06 | N/A | N/A | LU0098868341 |

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For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index

| Geographic | % of Total | Sector | % of Total |
|-------------------------|---------------|----------------------------|---------------|
| China | 22.20 / 30.84 | Information Technology | 32.46 / 27.60 |
| South Korea | 18.07 / 14.71 | Consumer Discretionary | 21.19 / 9.79 |
| Taiwan | 10.31 / 11.19 | Financials | 18.89 / 24.41 |
| Russia | 8.06 / 3.46 | Energy | 6.85 / 7.03 |
| South Africa | 7.43 / 6.77 | Consumer Staples | 6.55 / 6.22 |
| Brazil | 6.94 / 7.33 | Materials | 5.32 / 7.32 |
| India | 6.75 / 8.37 | Industrials | 3.10 / 5.24 |
| Thailand | 3.54 / 2.28 | Health Care | 2.74 / 2.67 |
| United Kingdom | 2.57 / 0.00 | Telecommunication Services | 1.14 / 4.62 |
| Others | 12.90 / 15.04 | Others | 0.53 / 5.10 |
| Cash & Cash Equivalents | 1.22 / 0.00 | Cash & Cash Equivalents | 1.22 / 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 5.20 |
| 2.0-5.0 Billion | 12.05 |
| 5.0-10.0 Billion | 7.61 |
| 10.0-25.0 Billion | 14.78 |
| 25.0-50.0 Billion | 16.30 |
| >50.0 Billion | 43.65 |
| N/A | 0.41 |

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.