

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	61 Millions
Fund Inception Date	29.04.2011
Number of Issuers	117
Benchmark	Custom 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index
Morningstar Category™*	Global Emerging Markets Allocation
Distribution Yield*	2.02%

Summary of Investment Objective

The Fund's investment objective is to maximise, consistent with prudent investment management, a combination of capital appreciation and income. The Fund seeks to achieve its objective by investing principally in a diversified portfolio of equity and debt securities by issuers located, incorporated or have their principal business activities in developing or Emerging Market countries. The Fund will typically invest at least 25% of its assets in Emerging Market equity securities and at least 25% of its assets in debt securities.


Fund Management*

Mark Mobius, PhD: Hong Kong
Michael Hasenstab, PhD: United States

Ratings - A (Qdis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*



	%
Equity	56.19
Local EM Govt Bonds	33.99
Cash & Cash Equivalents	7.74
Sovereign Bonds and Agencies	1.53
Corporate Bonds	0.54

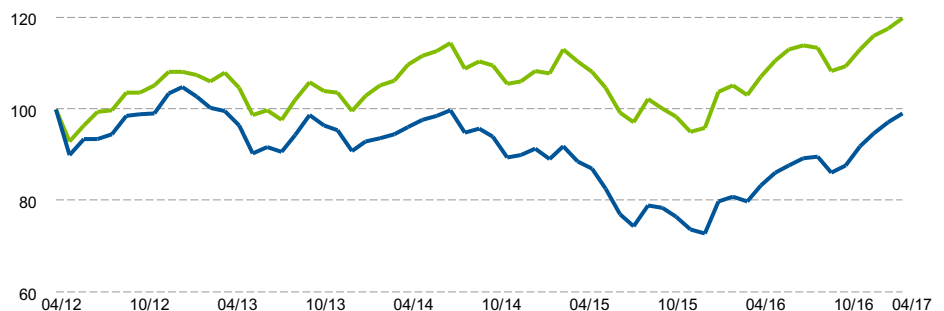
Risk Considerations

- The Fund invests in emerging market securities which are exposed to higher risk of economic, political and regulatory changes that may pose additional risk to the Fund.
- The Fund may invest up to 100% of their total net assets in structured products, mortgage- and asset-backed securities and derivatives (such as credit default swaps, forwards and options), and is subject to significant liquidity and counterparty default risks.
- The Fund may invest in defaulted debt securities on which the issuers are not currently making interest payment, and as a result may be subject to liquidity and counterparty default risks.
- The Fund may invest in non-investment grade debt securities, and as a result may be subject to liquidity and counterparty default risks.
- The Fund's value may be affected by exchange control regulations and changes in exchange rates.
- The Fund may at its discretion pay dividend out of the capital of the Fund.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Balanced Fund A (Qdis) USD ■ Custom 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index



Performance in Share Class Currency (%)

	Cumulative					
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept
A (Qdis) USD	7.81	12.91	22.31	4.71	-0.99	-6.20
Benchmark in USD	6.07	9.72	14.08	12.95	19.99	20.14

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012
A (Qdis) USD	14.71	-14.55	-6.23	-7.81	14.54
Benchmark in USD	11.17	-6.81	1.90	-4.32	18.93

Top Ten Equity Holdings (% of Total)

Issuer Name	%
SAMSUNG ELECTRONICS CO LTD	3.96
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.55
NASPERS LTD	2.99
TENCENT HOLDINGS LTD	2.40
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	2.26
UNILEVER PLC	1.83
ALIBABA GROUP HOLDING LTD	1.70
ICICI BANK LTD	1.40
HON HAI PRECISION INDUSTRY CO LTD	1.23
INFOSYS LTD	1.22

Fund Measures

Price to Earnings (12-mo Trailing)	15.01x
Price to Book	2.02x
Price to Cash Flow	7.49x
Average Credit Quality*	BB
Average Duration	2.73 Years
Average Weighted Maturity	6.76 Years
Standard Deviation (5 Yrs)	12.10%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Qdis) USD	29.04.2011	USD 8.12	2.10	5.00	1.30	0.50	N/A	18.04.2017	0.0410	LU0608807946
A (acc) USD	29.04.2011	USD 9.39	2.10	5.00	1.30	0.50	N/A	N/A	N/A	LU0608807433

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Composition of Fund*

■ Templeton Emerging Markets Balanced Fund
 ■ Equity Benchmark: MSCI Emerging Markets Index ■ Fixed Income Benchmark: JP Morgan EMBI Global Index

Geographic	% of Total
China	12.36
South Korea	9.05
India	8.78
Brazil	8.29
South Africa	6.42
Taiwan	6.01
Indonesia	4.70
Ghana	4.53
Argentina	4.43
Other	23.24
Cash & Cash Equivalents	12.19

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	6.68
2.0-5.0 Billion	13.65
5.0-10.0 Billion	9.59
10.0-25.0 Billion	9.47
25.0-50.0 Billion	13.65
>50.0 Billion	43.92
N/A	3.04

Currency—Fixed Income	% of Fixed Income
U.S. Dollar	30.21 / 100.00
Mexican Peso	21.02 / 0.00
Brazilian Real	15.29 / 0.00
Ghanaian Cedi New	12.39 / 0.00
Argentine Peso	11.72 / 0.00
Indian Rupee	11.33 / 0.00
Egyptian Pound	9.82 / 0.00
Japanese Yen	-15.79 / 0.00
EURO	-16.81 / 0.00
Other	20.82 / 0.00

Sector—Equity	% of Equity
Information Technology	33.63 / 25.08
Consumer Discretionary	19.69 / 10.51
Financials	16.91 / 24.00
Energy	7.97 / 7.18
Consumer Staples	6.98 / 6.90
Materials	4.64 / 7.29
Industrials	3.17 / 5.83
Health Care	3.07 / 2.35
Telecommunication Services	2.69 / 5.56
Other	1.23 / 5.29

Sector—Fixed Income	% of Fixed Income
Local Curr. Govt/Agency Bonds: Non-Investment Grade	49.22 / 0.00
Local Curr. Govt/Agency Bonds: Investment Grade	41.48 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	6.93 / 40.13
Corporate Bonds: Non-Investment Grade	1.63 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	0.00 / 59.87
Derivatives	-0.18 / 0.00
Cash & Cash Equivalents	0.93 / 0.00

Portfolio Data Derivatives Disclosures

Asset Allocation figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. Fund Measures figures shown for Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Composition of Fund - Geographic, Currency-Fixed Income and Sector-Fixed Income portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

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***Explanatory Notes**

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Average Credit Quality: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.
Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.