

# 首域全球基建基金

## 基金月報

2017年9月30日

一本基金投資於全球上市基建及基建相關證券。  
 一投資於單一行業的股票之波幅可能高於投資於多個行業的波幅。本基金的價值可能受上市基建有關的風險所影響，包括環境法規變動。投資者有可能損失所有的投資。  
 一本基金的全部或部分費用及開支或會自資本扣除，從而增加可分派收入及實際上從資本中作出分派。同樣地，於若干情況下股息可能自資本扣除，等同於退回投資者原本投資的一部分或從該原本投資中獲得的任何資本收益，可能導致每股資產淨值即時減少。  
 一閣下不應憑本文件作出投資決定。除非推介本基金的中介機構認為該投資適合您，並已詳細解釋它如何符合您的投資目標，否則閣下不應作出相關投資決定。

### 投資目標及策略

本基金為一項由上市基建及基建相關證券組成的多元化投資組合，發行該等證券的企業於全球受監管市場上市、買賣或交易。

### 累積表現 - 以美元計算 (%)

	3個月	年初至今	1年	3年	5年	自成立日
第一類 (美元 - 半年分派)*	3.1	16.9	12.8	27.2	62.3	69.8
指標▲	3.0	16.4	12.1	25.5	67.5	63.4



資料來源：理柏及首域投資，資產淨值對資產淨值計算(美元總回報)

### 年度表現 - 以美元計算 (%)

	2016	2015	2014	2013	2012
第一類(美元 - 半年分派)*	11.7	-5.7	12.3	17.3	10.4
指標▲	11.3	-6.0	13.6	17.9	12.7

資料來源：理柏及首域投資，資產淨值對資產淨值計算(美元總回報)

### 現有股份類別

股份類別*	成立日期	每股 資產淨值	分派政策†	基金代碼
第一類 (美元 - 半年 分派)	2008年6月27日	12.79美元	半年	IE00B29SXL02

派發息率並不保證，股息可從股本中分派。

### 基金資料

基金總值	582.7美元(百萬)
持股數量	42
交易日	每個工作日
最低首次投資額	1,500美元
其後最低投資額	1,000美元
管理年費	1.5%
首次認購費	5.0%

### 資產分配 (%)\*

國家	%	%	%
美國	45.7	日本	10.1
加拿大	5.9	意大利	5.2
法國	4.2	中國	3.9
西班牙	2.2	其他	3.5
		英國	9.3
		澳洲	5.2
		巴西	2.8
		流動資金	2.3

行業	%	%	%
電力公共事業	23.9	公路及鐵路	19.1
鐵路	13.2	多元公共事業	12.7
可燃氣公共事業	3.1	海港與服務	2.4
機場服務	1.4	其他	0.2
		石油與可燃氣貯存及運輸	14.8
		專門房地產信託基金	5.4
		建設及工程	1.6
		流動資金	2.3

### 十大持股 (%)

股票名稱	行業	%
National Grid plc	(多元公共事業)	7.8
Transurban Group Ltd.	(公路及鐵路)	5.2
Atlantia S.p.A	(公路及鐵路)	5.0
American Tower Corporation	(專門房地產信託基金)	4.9
PG&E Corporation	(電力公共事業)	4.5
East Japan Railway Co	(鐵路)	4.5
Enbridge Inc.	(石油與可燃氣貯存及運輸)	4.5
Kinder Morgan Inc Class P	(石油與可燃氣貯存及運輸)	4.2
NextEra Energy, Inc.	(電力公共事業)	3.9
Dominion Resources, Inc.	(多元公共事業)	3.9

此基金乃首域環球傘子基金有限公司(愛爾蘭註冊)之子基金。\*第一類(美元 - 半年分派)乃基金半年分派息類別股份，該基金表現乃根據美元總回報(以收益作滾存投資)計算。  
 ▲上述指標由成立日至2015年3月31日期間為UBS全球基建及公用事業50-50指數，而自2015年4月1日起為富時全球核心基建50-50指數。\*半年分派代表每年二月及八月派息的股份類別。  
 †分配的百分比均被調整至一個小數位，百分比相加的總和可能不等於100%。  
 \*資料來源：理柏，數據截至2017年8月31日。理柏Lipper Leader基金評級：共有五個評級，於同一組別中，領先的20%基金在總體回報上被授予5\*的稱為Lipper Leader。Lipper保本能力評級：並不代表此基金有保本成份。  
 如此資料中沒有特別警告，所有數據截至2017年9月30日。投資涉及風險。過往表現並非日後表現的指引。詳情請參閱有關基金銷售文件，包括風險因素。本文件資料來自首域投資認為可靠的來源，而且在發表本文件時為準確的資料，首域投資並無就資料的中肯、準確或完整作出明確或隱含的聲明或保證。首域投資、其任何聯營公司、任何董事、主管人員或僱員概不就任何因使用本文件而直接或間接引致的損失承擔任何責任。本文件並不構成投資建議，亦不應採用作為任何投資決策的基礎，以及當作為建議任何投資。未得首域投資事先同意，不得修改及/或複製本文件所載全部或部份資料。此文件乃由首域投資(香港)有限公司編製，並未經香港證監會審閱。首域投資是首域投資(香港)有限公司之商業名稱。此網頁(www.firststateinvestments.com)之內容未經香港證監會審閱。

# First State Global Listed Infrastructure Fund

## Monthly Fund Factsheet

30 September 2017

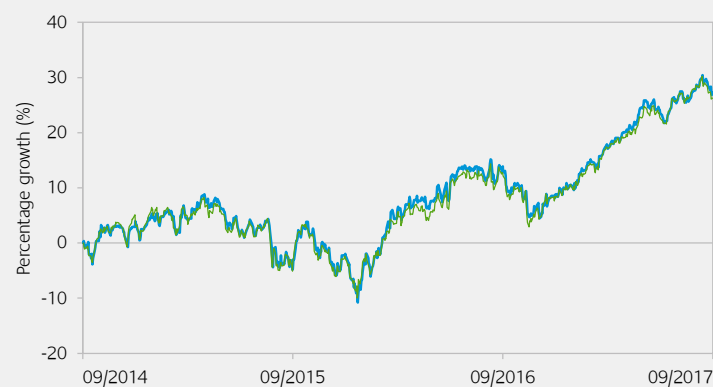
-The Fund invests in global listed infrastructure and infrastructure-related securities.  
-Investing in shares in a single sector may expose the Fund to greater volatility than investing in multiple sectors. The value of the Fund may be impacted by risks associated with listed infrastructure including changes in environmental regulations. It is possible that the entire value of your investment could be lost.  
-All or part of the Fund's fees and expenses may be paid out of capital resulting in an increase in distributable income and effectively a distribution out of capital. Similarly in certain circumstances dividends may be paid out of capital. This amounts to a partial return of an investor's original investment, or from any capital gains attributable to that original investment, and may result in an immediate decrease of the Net Asset Value per share.  
-You should not base your investment decision solely on this document. You should not invest unless the intermediary who sells it to you has advised you that the Fund is suitable for you and explained how it is consistent with your investment objectives.

### Investment objective & strategy

The Fund invests primarily in a diversified portfolio of listed Infrastructure and Infrastructure-related securities of issuers listed, traded or dealt in on Regulated Markets worldwide.

### Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - H Dist)*	3.1	16.9	12.8	27.2	62.3	69.8
Benchmark <sup>▲</sup>	3.0	16.4	12.1	25.5	67.5	63.4



Source: Lipper & FSI, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

	2016	2015	2014	2013	2012
Class I (USD - H Dist)*	11.7	-5.7	12.3	17.3	10.4
Benchmark <sup>▲</sup>	11.3	-6.0	13.6	17.9	12.7

Source: Lipper & FSI, Nav-Nav (USD total return)

### Available share classes

Share class <sup>+</sup>	Inception date	Nav/per share	Distribution frequency <sup>‡</sup>	ISIN code
Class I (USD - H Dist)	27 Jun 2008	US\$12.79	Semi-annually	IE00B29SXL02

<sup>‡</sup> Dividends are not guaranteed and may be paid out of capital.

### Fund information

Total fund size	US\$582.7mn
Number of holdings	42
Dealing	Daily
Minimum initial investment	US\$1,500
Minimum subsequent investment	US\$1,000
Management fee	1.5% p.a.
Initial charge	5.0%

### Asset allocation (%)<sup>\*</sup>

Country	%	%	%
USA	45.7	Japan	10.1
Canada	5.9	Italy	5.2
France	4.2	China	3.9
Spain	2.2	Other	3.5
		Liquidity	2.3

Sector	%	%	%
Electric Utilities	23.9	Highways & Railtracks	19.1
Railroads	13.2	Multi-Utilities	12.7
Gas Utilities	3.1	Marine Ports & Services	2.4
Airport Services	1.4	Other	0.2
		Liquidity	2.3

### Top 10 holdings (%)

Stock name	Sector	%
National Grid plc	(Multi-Utilities)	7.8
Transurban Group Ltd.	(Highways & Railtracks)	5.2
Atlantia S.p.A	(Highways & Railtracks)	5.0
American Tower Corporation	(Specialised REITs)	4.9
PG&E Corporation	(Electric Utilities)	4.5
East Japan Railway Co	(Railroads)	4.5
Enbridge Inc.	(Oil/Gas Storage & Trans.)	4.5
Kinder Morgan Inc Class P	(Oil/Gas Storage & Trans.)	4.2
NextEra Energy, Inc.	(Electric Utilities)	3.9
Dominion Resources, Inc.	(Multi-Utilities)	3.9

This Fund is a sub fund of Ireland domiciled First State Global Umbrella Fund Plc. \* Class I (USD-H Dist) is the semi-annually dividend distribution class of the fund, the performance quoted are based on USD total return (with dividend reinvested). <sup>▲</sup> The benchmark displayed is UBS Global Infrastructure & Utilities 50-50 Index until 31 March 2015 and FTSE Global Core Infrastructure 50/50 Index from 1 April 2015 onwards. <sup>†</sup> H Dist represents share class with distribution of dividends every February & August.

<sup>\*</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

<sup>▲</sup> Source: Lipper, data as at 31 August 2017. Lipper Leaders: There are five scores, the top 20% of funds receive a rating of "5" and are Lipper Leaders. Lipper Preservation: Does not imply the fund is capital guaranteed.

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