

首域大中華增長基金

基金月報

2017年9月30日

— 本基金投資於擁有資產，又或其收入乃來自中國、香港及台灣的企業所發行的證券。
— 本基金投資於新興市場股票涉及的風險，可能高於投資於已發展市場的風險，包括價格急劇波動、流動性風險及貨幣風險。投資於中國使本基金承受額外風險，包括匯回資金的風險及稅務政策的不明朗因素。投資者有可能損失所有的投資。
— 閣下不應單憑本文件作出投資決定。除非推介本基金的中介機構認為該投資適合您，並已詳細解釋它如何符合您的投資目標，否則閣下不應作出相關投資決定。

投資目標及策略

本基金主要投資於在中華人民共和國、香港及台灣擁有資產或其收入源自上述三地的企業所發行的證券；而該等證券乃在中華人民共和國、香港、台灣、美國、新加坡、南韓、泰國及馬來西亞或經合發組織成員國受監管市場上市、買賣或交易。

累積表現 - 以美元計算 (%)

	3個月	年初至今	1年	3年	5年	自成立日
第一類 (美元 - 累積)*	8.7	34.2	27.3	34.2	63.8	873.4
指標▲	9.3	34.9	26.4	38.4	65.2	420.5



資料來源：理柏，資產淨值對資產淨值計算(美元總回報)

年度表現 - 以美元計算 (%)

	2016	2015	2014	2013	2012
第一類 (美元 - 累積)*	1.9	-3.2	4.1	12.0	20.4
指標▲	5.6	-7.1	8.0	7.2	22.7

資料來源：理柏，資產淨值對資產淨值計算(美元總回報)

現有股份類別

股份類別*	成立日期	每股資產淨值	基金代碼
第一類 (美元 - 累積)	2002年10月18日	97.34美元	IE0031814852

基金資料

基金總值	566.5美元(百萬)
持股數量	42
交易日	每個工作天
最低首次投資額	1,500美元
其後最低投資額	1,000美元
管理年費	1.5%
首次認購費	5.0%

資產分配 (%)*

股票	%	%	%
民企股	19.4	台灣	18.9
中國A股	13.8	紅籌	11.5
新加坡	5.5	美國上市	2.3
		流動資金	1.2
		香港	18.5
		中國H股	8.9

行業	%	%	%
資訊科技	29.7	非必需消費品	18.2
基本消費品	10.0	健康護理	9.8
房地產	5.7	公共事業	3.7
能源	0.1	流動資金	1.2
		金融	12.3
		工業	8.3
		材料	1.1

十大持股 (%)

股票名稱	行業	%
台積電	(資訊科技)	7.4
騰訊控股	(資訊科技)	6.7
瑞聲科技	(資訊科技)	4.4
友邦保險集團	(金融)	3.9
招商銀行	(金融)	3.9
長江和記實業	(工業)	3.8
石藥集團	(健康護理)	3.8
新奧能源	(公共事業)	3.7
敏實集團	(非必需消費品)	3.4
中國太平保險	(金融)	3.3

此基金乃首域環球傘子基金有限公司(愛爾蘭註冊)之子基金。* 第一類 (美元 - 累積) 乃基金之非派息類別股份，該基金表現乃根據美元總回報 (非派息) 計算。▲ MSCI金龍。* 累積代表股息累積的股份類別。

* 分配的百分比均被調整至一個小數位，百分比相加的總和可能不等於100%。

如此資料中沒有特別聲名，所有數據截至2017年9月30日。投資涉及風險。過往表現並非日後表現的指引。詳情請參閱有關基金銷售文件，包括風險因素。本文件資料來自首域投資認為可靠的來源，而且在發表本文件時為準的資料，首域投資並無就資料的中肯、準確或完整作出明確或隱含的聲明或保證。首域投資、其任何聯營公司、任何董事、主管人員或僱員概不就任何因使用本文件而直接或間接引致的損失承擔任何責任。本文件並不構成投資建議，亦不應採用作為任何投資決策的基礎，以及當作為建議任何投資。未得首域投資事先同意，不得修改及/或複製本文件所載全部或部份資料。此文件乃由首域投資(香港)有限公司編製，並未經香港證監會審閱。首域投資及首域盈信亞洲是首域投資(香港)有限公司之商業名稱。此網頁(www.firststateinvestments.com)之內容未經香港證監會審閱。

First State Greater China Growth Fund

Monthly Fund Factsheet

30 September 2017

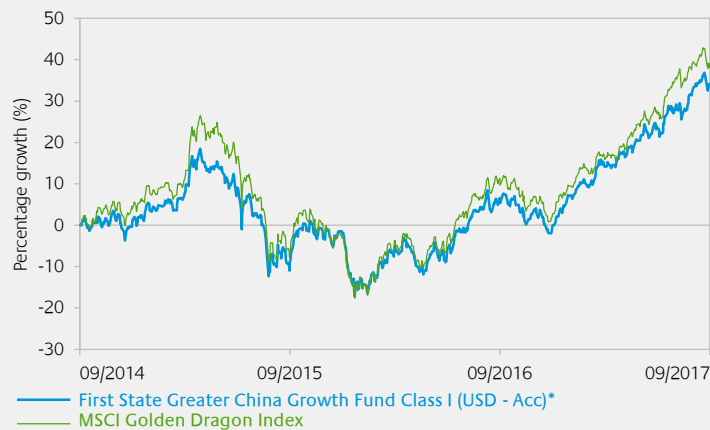
-The Fund invests in securities issued by companies with either assets in, or revenues derived from the People's Republic of China, Hong Kong and Taiwan.
-The Fund invests in emerging markets which may involve a greater risk than developed markets including sharp price movements, liquidity risk and currency risk. Investing in China exposes the Fund to additional risks including repatriation risk and uncertainty of taxation policies. It is possible that the entire value of your investment could be lost.
-You should not base your investment decision solely on this document. You should not invest unless the intermediary who sells it to you has advised you that the Fund is suitable for you and explained how it is consistent with your investment objectives.

Investment objective & strategy

The Fund invests primarily in securities issued by companies with either assets in, or revenues derived from, the People's Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on regulated markets in the People's Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - Acc)*	8.7	34.2	27.3	34.2	63.8	873.4
Benchmark▲	9.3	34.9	26.4	38.4	65.2	420.5



Source: Lipper, Nav-Nav (USD total return)

Calendar year performance in USD (%)

	2016	2015	2014	2013	2012
Class I (USD - Acc)*	1.9	-3.2	4.1	12.0	20.4
Benchmark▲	5.6	-7.1	8.0	7.2	22.7

Source: Lipper, Nav-Nav (USD total return)

Available share classes

Share class*	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	18 Oct 2002	US\$97.34	IE0031814852

Fund information

Total fund size	US\$566.5mn
Number of holdings	42
Dealing	Daily
Minimum initial investment	US\$1,500
Minimum subsequent investment	US\$1,000
Management fee	1.5% p.a.
Initial charge	5.0%

Asset allocation (%)*

Share	%	%	%
P Chip	19.4	Taiwan	18.9
China A Shares	13.8	Red Chips	11.5
Singapore	5.5	US Listed	2.3
		Liquidity	1.2

Sector	%	%	%
Info. Tech.	29.7	Consumer Discret.	18.2
Consumer Staples	10.0	Health Care	9.8
Real Estate	5.7	Utilities	3.7
Energy	0.1	Liquidity	1.2
		Financials	12.3
		Industrials	8.3
		Materials	1.1

Top 10 holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	7.4
Tencent Holdings Ltd.	(Info. Tech.)	6.7
AAC Technologies Holdings Inc.	(Info. Tech.)	4.4
AIA Group Limited	(Financials)	3.9
China Merchants Bank Co., Ltd. Class H	(Financials)	3.9
CK Hutchison Holdings Ltd	(Industrials)	3.8
CSPC Pharmaceutical Group Ltd.	(Health Care)	3.8
ENN Energy Holdings Limited	(Utilities)	3.7
Minh Group Limited	(Consumer Discret.)	3.4
China Taiping Insurance Holdings Co., Ltd.	(Financials)	3.3

This Fund is a sub fund of Ireland domiciled First State Global Umbrella Fund Plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). ▲ MSCI Golden Dragon Index. * Acc represents share class with dividends accumulated.

* Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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