

# 首域大中華增長基金

## 基金月報

2017年4月30日

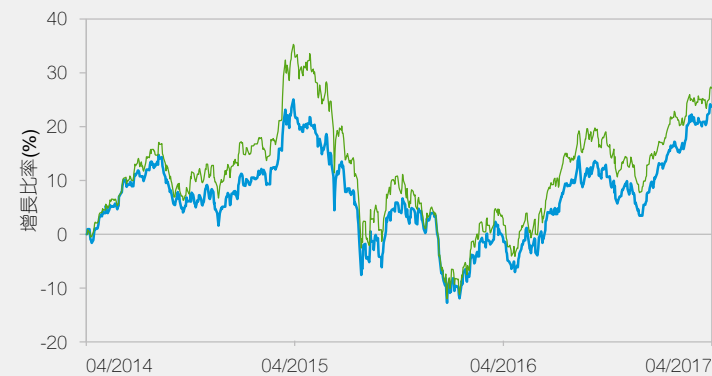
—本基金投資於擁有資產，又或其收入乃來自中國、香港及台灣的企業所發行的證券。  
 —本基金投資於新興市場股票涉及的風險，可能高於投資於已發展市場的風險，包括價格急劇波動、流動性風險及貨幣風險。投資於中國使本基金承受額外風險，包括匯回資金的風險及稅務政策的不明朗因素。投資者有可能損失所有的投資。  
 —閣下不應單憑本文件作出投資決定。除非推介本基金的中介機構認為該投資適合您，並已詳細解釋它如何符合您的投資目標，否則閣下不應作出相關投資決定。

### 投資目標及策略

本基金主要投資於在中華人民共和國、香港及台灣擁有資產或其收入源自上述三地的企業所發行的證券；而該等證券乃在中華人民共和國、香港、台灣、美國、新加坡、南韓、泰國及馬來西亞或經合發組織成員國受監管市場上市、買賣或交易。

### 累積表現 - 以美元計算 (%)

	3個月	年初至今	1年	3年	5年	自成立日
第一類 (美元 - 累積)*	9.4	17.4	25.7	23.8	46.6	751.3
指標▲	8.6	15.7	24.7	26.9	43.0	346.4



資料來源：理柏，資產淨值對資產淨值計算(美元總回報)  
 ▲ MSCI金龍

### 年度表現 - 以美元計算 (%)

	2016	2015	2014	2013	2012
第一類 (美元 - 累積)*	1.9	-3.2	4.1	12.0	20.4
指標▲	5.6	-7.1	8.0	7.2	22.7

資料來源：理柏，資產淨值對資產淨值計算(美元總回報)

### 現有股份類別

股份類別*	成立日期	每股資產淨值	基金代碼
第一類 (美元 - 累積)	2002年10月18日	85.13美元	IE0031814852

### 基金資料

基金總值	541.3美元(百萬)
持股數量	44
交易日	每個工作日
最低首次投資額	1,500美元
其後最低投資額	1,000美元
管理年費	1.5%
首次認購費	5.0%

### 資產分配 (%)\*

股票	%	%	%
台灣	23.5	民企股	18.4
中國A股	13.0	紅籌	10.3
新加坡	6.1	美國上市	2.4
		流動資金	1.0

行業	%	%	%
資訊科技	31.9	非必需消費品	15.5
基本消費品	11.7	工業	8.5
房地產	4.0	公共事業	3.0
能源	1.2	其他	0.8
		金融	11.8
		健康護理	8.3
		多種行業	2.1
		流動資金	1.0

### 十大持股 (%)

股票名稱	行業	%
台積電	(資訊科技)	7.4
騰訊控股	(資訊科技)	5.5
長江和記實業	(工業)	4.4
瑞聲科技	(資訊科技)	4.2
研華科技	(資訊科技)	3.9
友邦保險集團	(金融)	3.9
石藥集團	(健康護理)	3.8
台達電子	(資訊科技)	3.7
中國太平保險	(金融)	3.3
統一超商	(基本消費品)	3.2

此基金乃首域環球傘子基金有限公司(愛爾蘭註冊)之子基金。\* 第一類 (美元 - 累積) 乃基金之非派息類別股份，該基金表現乃根據美元總回報(非派息)計算。▲ MSCI金龍。\* 累積代表股息累積的股份類別。

\* 分配的百分比均被調整至一個小數位，百分比相加的總和可能不等於100%。

▲ 資料來源：理柏，數據截至2017年3月31日。理柏Lipper Leader 基金評級：共有五個評級，於同一組別中，領先的20%基金在總回報上被授予"5"的稱為Lipper Leader。

如此資料中沒有特別警告，所有數據截至2017年4月30日。投資涉及風險。過往表現並非日後表現的指引。詳情請參閱有關基金銷售文件，包括風險因素。本文件資料來自首域投資認為可靠的來源，而且在發表本文件時為準確的資料，首域投資並無就資料的中肯、準確或完整作出明確或隱含的聲明或保證。首域投資、其任何聯營公司、任何董事、主管人員或僱員概不就任何因使用本文件而直接或間接引致的損失承擔任何責任。本文件並不構成投資建議，亦不應採用作為任何投資決策的基礎，以及當作為建議任何投資。未得首域投資事先同意，不得修改及/或複製本文件所載全部或部份資料。此文件乃由首域投資(香港)有限公司編製，並未經香港證監會審閱。首域投資及首域盈信亞洲是首域投資(香港)有限公司之商業名稱。此網頁(www.firststateinvestments.com)之內容未經香港證監會審閱。

# First State Greater China Growth Fund

## Monthly Fund Factsheet

30 April 2017

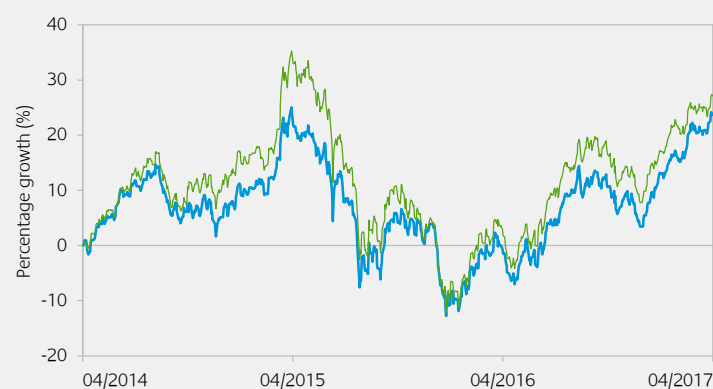
-The Fund invests in securities issued by companies with either assets in, or revenues derived from the People's Republic of China, Hong Kong and Taiwan.  
 -The Fund invests in emerging markets which may involve a greater risk than developed markets including sharp price movements, liquidity risk and currency risk. Investing in China exposes the Fund to additional risks including repatriation risk and uncertainty of taxation policies. It is possible that the entire value of your investment could be lost.  
 -You should not base your investment decision solely on this document. You should not invest unless the intermediary who sells it to you has advised you that the Fund is suitable for you and explained how it is consistent with your investment objectives.

### Investment objective & strategy

The Fund invests primarily in securities issued by companies with either assets in, or revenues derived from, the People's Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on regulated markets in the People's Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.

### Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - Acc)*	9.4	17.4	25.7	23.8	46.6	751.3
Benchmark <sup>▲</sup>	8.6	15.7	24.7	26.9	43.0	346.4



— First State Greater China Growth Fund Class I (USD - Acc)\*  
 — MSCI Golden Dragon Index

Source: Lipper, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

	2016	2015	2014	2013	2012
Class I (USD - Acc)*	1.9	-3.2	4.1	12.0	20.4
Benchmark <sup>▲</sup>	5.6	-7.1	8.0	7.2	22.7

Source: Lipper, Nav-Nav (USD total return)

### Available share classes

Share class <sup>+</sup>	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	18 Oct 2002	US\$85.13	IE0031814852

### Fund information

Total fund size	US\$541.3mn
Number of holdings	44
Dealing	Daily
Minimum initial investment	US\$1,500
Minimum subsequent investment	US\$1,000
Management fee	1.5% p.a.
Initial charge	5.0%

### Asset allocation (%)<sup>\*</sup>

Share	%		%		%
Taiwan	23.5	P Chip	18.4	Hong Kong	17.4
China A Shares	13.0	Red Chips	10.3	China H Shares	7.9
Singapore	6.1	US Listed	2.4	Liquidity	1.0

Sector	%		%		%
Info. Tech.	31.9	Consumer Discret.	15.5	Financials	11.8
Consumer Staples	11.7	Industrials	8.5	Health Care	8.3
Real Estate	4.0	Utilities	3.0	Multiple sectors	2.1
Energy	1.2	Others	0.8	Liquidity	1.0

### Top 10 holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	7.4
Tencent Holdings	(Info. Tech.)	5.5
CK Hutchison Holdings	(Industrials)	4.4
AAC Technologies Holdings	(Info. Tech.)	4.2
Advantech	(Info. Tech.)	3.9
AIA Group	(Financials)	3.9
CSPC Pharmaceutical Group	(Health Care)	3.8
Delta Electronics	(Info. Tech.)	3.7
China Taiping Insurance	(Financials)	3.3
President Chain Store	(Consumer Staples)	3.2

This Fund is a sub fund of Ireland domiciled First State Global Umbrella Fund Plc. \* Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distributing). <sup>▲</sup> MSCI Golden Dragon Index. <sup>\*</sup> Acc represents share class with dividends accumulated.

<sup>\*</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

<sup>▲</sup> Source: Lipper, data as at 31 March 2017. Lipper Leaders: There are 5 scores, the top 20% of funds receive a rating of "5" and are Lipper Leaders.

Unless otherwise specified, all information contained in this document is as at 30 April 2017. Investment involves risks, past performance is not a guide to future performance. Refer to the offering documents of the respective funds for details, including risk factors. The information contained within this document has been obtained from sources that First State Investments believe to be reliable and accurate at the time of issue but no representation or warranty, expressed or implied, is made as to the fairness, accuracy or completeness of the information. Neither First State Investments, nor any of its associates, nor any director, officer or employee accepts any liability whatsoever for any loss arising directly or indirectly from any use of this. It does not constitute investment advice and should not be used as the basis of any investment decision, nor should it be treated as a recommendation for any investment. The information in this document may not be edited and/or reproduced in whole or in part without the prior consent of First State Investments. This document is issued by First State Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong. First State Investments and First State Stewart Asia are business names of First State Investments (Hong Kong) Limited. The Securities and Futures Commission has not reviewed the contents of www.firststateinvestments.com.