

First State Asian Equity Plus Fund

Monthly Fund Factsheet

30 September 2017

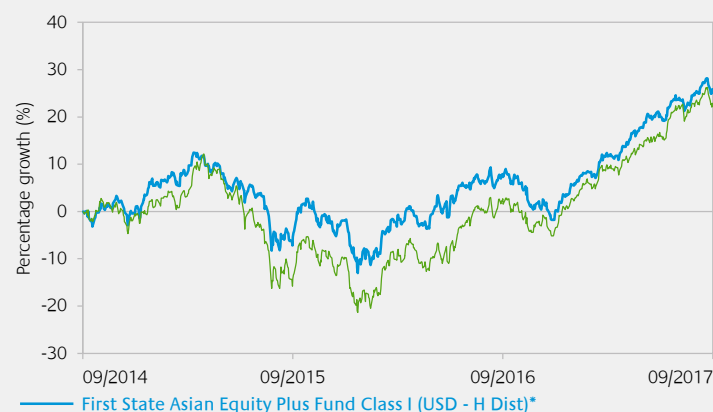
-The Fund invests in Asia Pacific (excluding Japan) securities, which are selected on the basis of their high dividend yields and their potential for long term capital appreciation.
-The Fund invests in emerging markets which may involve a greater risk than developed markets including sharp price movements, liquidity risk and currency risk. It is possible that the entire value of your investment could be lost.
-All or part of the Fund's fees and expenses may be paid out of capital resulting in an increase in distributable income and effectively a distribution out of capital. Similarly in certain circumstances dividends may be paid out of capital. This amounts to a partial return of an investor's original investment, or from any capital gains attributable to that original investment, and may result in an immediate decrease of the Net Asset Value per share.
-You should not base your investment decision solely on this document. You should not invest unless the intermediary who sells it to you has advised you that the Fund is suitable for you and explained how it is consistent with your investment objectives.

Investment objective & strategy

The Fund invests primarily in securities in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their high dividend yields and their potential for long term capital appreciation.

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - H Dist)*	4.8	25.6	17.3	25.9	51.7	579.4
Benchmark [▲]	5.9	26.9	20.7	22.4	39.6	357.3



Source: Lipper, Nav-Nav (USD total return)

Calendar year performance in USD (%)

	2016	2015	2014	2013	2012
Class I (USD - H Dist)*	2.0	-2.8	13.7	4.3	24.6
Benchmark [▲]	6.9	-9.1	3.1	3.6	22.6

Source: Lipper, Nav-Nav (USD total return)

Available share classes

Share class ⁺	Inception date	Nav/per share	Distribution frequency [‡]	ISIN code
Class I (USD - Acc)	25 Feb 2005	US\$67.63	N/A	IE00B067MR52
Class I (USD - H Dist)	14 Jul 2003	US\$48.61	Semi-annually	IE0032834883

[‡] Dividends are not guaranteed and may be paid out of capital.

Fund information

Total fund size	US\$2,947.6mn
Number of holdings	64
Dealing	Daily
Minimum initial investment	US\$1,500
Minimum subsequent investment	US\$1,000
Management fee	1.5% p.a.
Initial charge	5.0%

Asset allocation (%)^{*}

Country	%	%	%
India	17.2	China	16.8
Taiwan	12.3	South Korea	8.2
Japan	6.3	Australia	6.2
Thailand	3.2	Other	4.5
		Hong Kong	12.9
		Philippines	6.5
		Singapore	4.8
		Liquidity	1.0

Sector	%	%	%
Info. Tech.	21.5	Financials	20.7
Industrials	11.4	Consumer Discret.	10.7
Utilities	3.2	Real Estate	2.9
Telecom Services	0.9	Other	0.0
		Consumer Staples	17.7
		Health Care	8.1
		Materials	1.8
		Liquidity	1.0

Top 10 holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	6.2
HDFC Bank Limited	(Financials)	4.4
CSL Limited	(Health Care)	3.7
CK Hutchison Holdings Ltd	(Industrials)	3.3
Midea Group Co Ltd	(Consumer Discret.)	3.2
Samsung Electronics Co Ltd Pfd Non-Voting	(Info. Tech.)	3.1
Oversea-Chinese Banking Corporation Limited	(Financials)	2.6
Housing Development Finance Corporation Limited	(Financials)	2.6
AAC Technologies Holdings Inc.	(Info. Tech.)	2.0
Dairy Farm International Holdings	(Consumer Staples)	2.0

This Fund is a sub fund of Ireland domiciled First State Global Umbrella Fund Plc. * Class I (USD-H Dist) is the semi-annually dividend distribution class of the fund, the performance quoted are based on USD total return (with dividend reinvested). [▲] MSCI AC Asia Pacific ex Japan Index. [†] H Dist represents share class with distribution of dividends every February & August. Acc represents share class with dividends accumulated.

^{*} Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

[▲] Source: Lipper, data as at 31 August 2017. Lipper Leaders: There are five scores, the top 20% of funds receive a rating of "5" and are Lipper Leaders. Lipper Preservation: Does not imply the fund is capital guaranteed.

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首域亞洲股本優點基金

基金月報

2017年9月30日

— 本基金投資於按優厚股息收益率及長線資本增值潛力而挑選的亞太區（不包括日本）證券。
 — 本基金投資於新興市場股票涉及的風險，可能高於投資於已發展市場的風險，包括價格急劇波動、流動性風險及貨幣風險。投資者有可能損失所有的投資。
 — 本基金的全部或部分費用及開支或會自資本扣除，從而增加可分派收入及實際上從資本中作出分派。同樣地，於若干情況下股息可能自資本扣除，等同於退回投資者原本投資的一部分或從該原本投資中獲得的任何資本收益，可能導致每股資產淨值即時減少。
 — 閣下不應單憑本文件作出投資決定。除非推介本基金的中介機構認為該投資適合您，並已詳細解釋它如何符合您的投資目標，否則閣下不應作出相關投資決定。

投資目標及策略

本基金主要投資於亞太區（不包括日本）證券。有關企業乃按其優厚股息收益率及長線資本增值潛力而挑選。

累積表現 - 以美元計算 (%)

	3個月	年初至今	1年	3年	5年	自成立日
第一類 (美元 - 半年分派)*	4.8	25.6	17.3	25.9	51.7	579.4
指標▲	5.9	26.9	20.7	22.4	39.6	357.3



資料來源：理柏，資產淨值對資產淨值計算(美元總回報)

年度表現 - 以美元計算 (%)

	2016	2015	2014	2013	2012
第一類(美元 - 半年分派)*	2.0	-2.8	13.7	4.3	24.6
指標▲	6.9	-9.1	3.1	3.6	22.6

資料來源：理柏，資產淨值對資產淨值計算(美元總回報)

現有股份類別

股份類別+	成立日期	每股 資產淨值	分派政策 [‡]	基金代碼
第一類(美元 - 累積)	2005年2月25日	67.63美元	不適用	IE00B067MR52
第一類(美元 - 半年分派)	2003年7月14日	48.61美元	半年	IE0032834883

派發息率並不保證，股息可從股本中分派。

基金資料

基金總值	2,947.6美元(百萬)
持股數量	64
交易日	每個工作日
最低首次投資額	1,500美元
其後最低投資額	1,000美元
管理年費	1.5%
首次認購費	5.0%

資產分配 (%)*

國家	%	國家	%	國家	%
印度	17.2	中國	16.8	香港	12.9
台灣	12.3	南韓	8.2	菲律賓	6.5
日本	6.3	澳洲	6.2	新加坡	4.8
泰國	3.2	其他	4.5	流動資金	1.0

行業	%	行業	%	行業	%
資訊科技	21.5	金融	20.7	基本消費品	17.7
工業	11.4	非必需消費品	10.7	健康護理	8.1
公共事業	3.2	房地產	2.9	材料	1.8
電訊服務	0.9	其他	0.0	流動資金	1.0

十大持股 (%)

股票名稱	行業	%
Taiwan Semiconductor (TSMC)	(資訊科技)	6.2
HDFC Bank Limited	(金融)	4.4
CSL Limited	(健康護理)	3.7
CK Hutchison Holdings Ltd	(工業)	3.3
Midea Group Co Ltd	(非必需消費品)	3.2
Samsung Electronics Co Ltd Pfd Non-Voting	(資訊科技)	3.1
Oversea-Chinese Banking Corporation Limited	(金融)	2.6
Housing Development Finance Corporation Limited	(金融)	2.6
AAC Technologies Holdings Inc.	(資訊科技)	2.0
Dairy Farm International Holdings	(基本消費品)	2.0

此基金乃首域環球傘子基金有限公司(愛爾蘭註冊)之子基金。* 第一類(美元 - 半年分派)乃基金半年分派息類別股份，該基金表現乃根據美元總回報(以收益作滾存投資)計算。

▲ MSCI亞洲太平洋(日本除外)指數。* 半年分派代表每年二月及八月派息之股份類別。累積代表股息累積之股份類別。

* 分配的百分比均被調整至一個小數位，百分比相加的總和可能不等於100%。

* 資料來源：理柏，數據截至2017年8月31日。理柏Lipper Leader基金評級：共有五個評級，於同一組別中，領先的20%基金在總回報上被授予“5”的稱為Lipper Leader。Lipper保本能力評級：並不代表此基金有保本成份。

如此資料中沒有特別警告，所有數據截至2017年9月30日。投資涉及風險。過往表現並非日後表現的指引。詳情請參閱有關基金銷售文件，包括風險因素。本文件資料來自首域投資認為可靠的來源，而且在發表本文件時為準確的資料，首域投資並無就資料的中肯、準確或完整作出明確或隱含的聲明或保證。首域投資、其任何聯營公司、任何董事、主管人員或僱員概不就任何因使用本文件而直接或間接引致的損失承擔任何責任。本文件並不構成投資建議，亦不應採用作為任何投資決策的基礎，以及當作為建議任何投資。未得首域投資事先同意，不得修改及/或複製本文件所載全部或部份資料。此文件乃由首域投資(香港)有限公司編製，並未經香港證監會審閱。首域投資及首域盈信亞洲是首域投資(香港)有限公司之商業名稱。此網頁(www.firststateinvestments.com)之內容未經香港證監會審閱。