

# Fidelity Funds – Iberia Fund 富達基金 – 西班牙 / 葡萄牙基金

31 August 2018 年8月31日

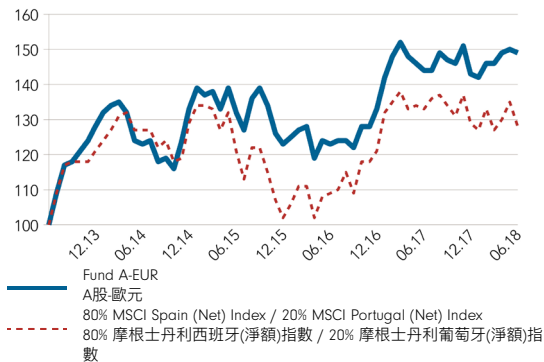
- This fund invests primarily in Spanish and Portuguese equity securities.
- The fund is subject to investment, equities and foreign currency risk. The fund's investments are concentrated in Spain and Portugal and the value of the fund may be more volatile. The fund's performance will be closely tied to the conditions in the European Economic Area, the fund may be subject to increased liquidity, price, and foreign exchange risk.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金首要投資於西班牙及葡萄牙股票證券。
- 基金可能涉及投資、股票及外幣風險。基金的投資集中於西班牙及葡萄牙，而基金價值的波動亦可能較高。基金的表現將與歐洲經濟區的狀況息息相關，基金所承受的流動性、價格及外匯風險可能增加。
- 本基金可投資於可能包含額外風險的衍生工具 (例如槓桿效應可能導致波動擴大)。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料 (包括潛在風險)，而不應只根據這文件內的資料而作出投資。

## Fund Details 基金資料

|                             |                                      |
|-----------------------------|--------------------------------------|
| Fund Manager 基金經理           | Fabio Riccelli<br>Karoline Rosenberg |
| Reference Currency 報價貨幣     | EUR 歐元                               |
| Fund Size 基金資產值             | EUR602m (百萬歐元)                       |
| Max. Sales Charge 最高認購費     | 5.25%                                |
| Annual Management Fee 每年管理費 | 1.50%                                |
| Min. Subscription 最低認購金額    | USD2,500 or HKD eqv<br>2,500美元或港元等值  |
| Total No. of Positions 總持股數 | 31                                   |
| Fidelity Fund Code 富達基金代號   | 1023                                 |

## Fund Performance (rebased to 100) 基金表現 (指數化為100)



## Top 10 Positions 十大持股 (%)

| Company 公司                     | Sector 行業                     | Fund 基金 | Index 指數 |
|--------------------------------|-------------------------------|---------|----------|
| AMADEUS IT GROUP SA            | Information Technology 資訊科技   | 10.1    | 7.6      |
| INDUSTRIA DE DISEÑO TXTL IN SA | Consumer Discretionary 非必需消費品 | 9.0     | 6.1      |
| IBERDROLA SA                   | Utilities 公用事業                | 7.8     | 8.3      |
| GRIFOLS SA                     | Health Care 健康護理              | 7.6     | 1.6      |
| CAIXABANK SA                   | Financials 金融                 | 4.5     | 3.0      |
| BANCO SANTANDER SA             | Financials 金融                 | 4.1     | 15.0     |
| GRUPO CATALANA OCCIDENTE SA    | Financials 金融                 | 3.8     | 0.0      |
| PROSEGUR COMP SEGURIDAD SA     | Industrials 工業                | 3.7     | 0.0      |
| FERROVIAL SA                   | Industrials 工業                | 3.6     | 2.0      |
| BANCO DE SABADELL SA           | Financials 金融                 | 3.5     | 1.6      |

## Investment Objective 投資目標

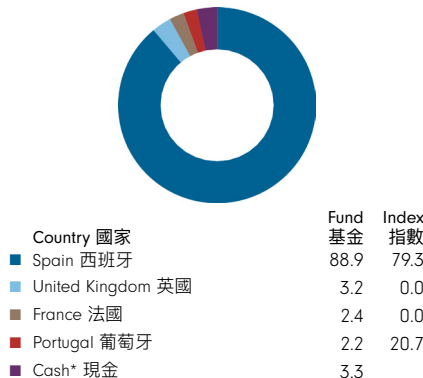
The fund invests principally in Spanish and Portuguese equity securities.  
本基金首要投資於西班牙及葡萄牙股票證券。

## Cumulative Performance 累積表現 (%)

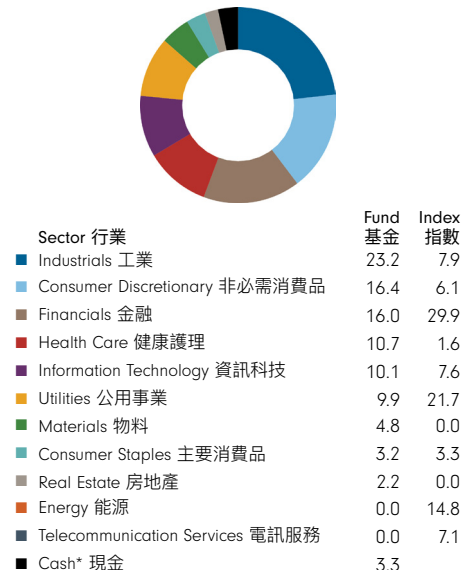
|                    | YTD 年初至今 | 3 mth 3 個月 | 6 mth 6 個月 | 1 yr 1 年 | 3 yr 3 年 | 5 yr 5 年 | Since Launch 自推出以來 |
|--------------------|----------|------------|------------|----------|----------|----------|--------------------|
| A-EUR A股-歐元        | 1.7      | 1.6        | 3.8        | 3.5      | 13.0     | 48.6     | 1285.8             |
| A-ACC-EUR A股-累積-歐元 | 1.7      | 1.6        | 3.8        | 3.5      | 13.0     | 48.6     | 73.0               |
| Index 指數           | -2.2     | 1.1        | -0.8       | -3.7     | 6.3      | 28.5     | 727.6              |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.  
資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

## Geographical Exposure 國家分佈 (%)



## Sector Exposure 行業分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives.  
部分未能分類的項目 (如非股票投資及指數期貨/期權) 未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

# Fidelity Funds – Iberia Fund

## 富達基金 – 西班牙 / 葡萄牙基金

31 August 2018 年8月31日

### Measures † 衡量指標

|  | Fund<br>基金 | Index<br>指數 |
|--|------------|-------------|
| Annualised Volatility (3 years) 年度化波幅(3年)% | 11.36      | 15.80       |
| Beta (3 years) 貝他係數(3年)                    | 0.64       | -           |
| Sharpe Ratio (3 years) 夏普比率(3年)            | 0.39       | 0.15        |
| Price / earnings ratio (x) 市盈率 (倍)         | 20.3       | 14.7        |
| Price / book ratio (x) 市賬率 (倍)             | 2.0        | 1.4         |
| Active Money 主動投資比率(%)                     | 60.5       | -           |

### Index 指數

Market Index: 80% MSCI Spain (Net) Index / 20% MSCI Portugal (Net) Index

80% 摩根士丹利西班牙(淨額)指數 / 20% 摩根士丹利葡萄牙(淨額)指數

Prior to 31 May 02, the index was a composite index representing 80% of the returns from the MS P Spain (N) and 20% of the returns from the MS P Portugal (N) Index. Prior to 31 Dec 01 was a composite index representing 80% of the returns from the Madrid Stk Exchange and 20% of the returns from the Lisbon BVL Index.

2001年12月31日以前之指數為80%馬德里證券交易所指数的回報及20%里斯本BVL指数的回報組成的綜合指數；2002年5月31日以前之指數為80%MS P西班牙(淨額)指数的回報及20%MS P葡萄牙(淨額)指数的回報組成的綜合指數。

Index is for comparative purpose only.

指數只用作為比較用途。

### Share Class Details & Codes 股份類別資料及代碼

| Share Class<br>股份類別 | Launch Date<br>推出日期 | NAV<br>單位資產淨值 | Bloomberg Ticker<br>彭博代碼 | ISIN<br>基金代碼 |
|---------------------|---------------------|---------------|--------------------------|--------------|
| A-EUR A股-歐元         | 01.10.90            | 74.74         | FIDLBI LX                | LU0048581077 |
| A-ACC-EUR A股-累積-歐元  | 25.09.06            | 17.30         | FFIFAEA LX               | LU0261948904 |

A: distributing share class. A-ACC: accumulating share class.  
A股: 派息股份類別。A股-累積: 累積股份類別。

### Calendar Year Performance 曆年表現 (%)

|                    | 2013 | 2014 | 2015 | 2016 | 2017 |
|--------------------|------|------|------|------|------|
| A-EUR A股-歐元        | 32.7 | -3.4 | 15.4 | -5.1 | 14.5 |
| A-ACC-EUR A股-累積-歐元 | 32.6 | -3.4 | 15.5 | -5.1 | 14.5 |
| Index 指數           | 21.8 | -0.1 | -2.4 | 3.0  | 11.1 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

### Dividend 派息

| Share Class<br>股份類別 | Dividend per Unit<br>每單位派息 | Annualised distributions#<br>年度化分派率 (%) | Ex-Dividend Date<br>除息日 |
|---------------------|----------------------------|---|-------------------------|
| A-EUR A股-歐元         | 0.5347                     | 0.71                                    | 01.08.18                |
| A-ACC-EUR A股-累積-歐元  | -                          | -                                       | -                       |

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)<sup>distribution frequency</sup>]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息 / 除息日資產淨值)<sup>每年派息次數</sup>]-1。年度化分派率僅供說明用途, 其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報, 過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。



Annual report  
年度報告

Semi-annual  
report  
半年度報告

Prospectus  
認購章程

Product Key  
Facts  
產品資料概要

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。國家分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。  
(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/08/2018 (if applicable). Morningstar 版權所有, 晨星星號評級數據截至31/08/2018 (如適用)。 (‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。 # Awards (if applicable) reflect fund performance of the previous calendar year. 獎項 (如適用) 反映基金截至上年度表現。

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