



## Important

- The Fund's returns are exposed to risks inherent from investments across the entire food value chain of the agriculture industry. It is also exposed to the inherent political and relevant regulatory risks.
- The Fund may invest in financial derivative instruments ("FDI"), including options, financial futures contracts and swaps. Given the leverage effect embedded in FDI, investments in FDI may result in a total loss in the Fund's assets (i.e. as much as 100% of the NAV of the Fund may be lost).
- Investment in FDI may subject the Fund to counterparty, volatility and liquidity risks.
- The price or market performance of financial products depends on the overall economic situation and the general economic and political framework in individual countries, which may be affected by irrational factors such as sentiment, opinions and rumors. The Fund also invests in a particular market or sector and may be subject to a higher concentration risk than funds following a more diversified policy.
- The investment decision is yours but you should not invest unless the intermediary which offers you this Fund has advised you that the Fund is suitable for you and has explained why, including how investment in this Fund would be consistent with your investment objectives.

## Factsheet

### Investment Policy

The objective of the DWS Global Agribusiness investment policy is to gain the greatest possible return on investments. At least 70% of the Sub-Fund's assets (after deduction of the liquid assets) are invested in equities issued by foreign and domestic issuers operating in or profiting from the agricultural industry. The relevant companies operate within the multilayered food value chain. This includes companies involved in the cultivation, harvesting, planning, production, processing, service and distribution of agricultural products (forestry and agriculture companies, tool and agricultural machine manufacturers, companies in the food industry such as wine, cattle and meat producers and processors, supermarkets and chemical companies).

### Fund Information

ISIN  
USD class : LU0264451831  
EUR class : LU0264453456

### Management Fee

1.50% p.a.

### Initial Charge

Up to 5.00%

### Minimum Initial Investment

USD2,500 / EUR2,000

### Fund Denomination

USD class / EUR class

### Dealing Currency

USD / EUR

### Launch Date

15 September 2006

### Total Fund Size

USD168.0mil

### Issuer of this Fund Factsheet

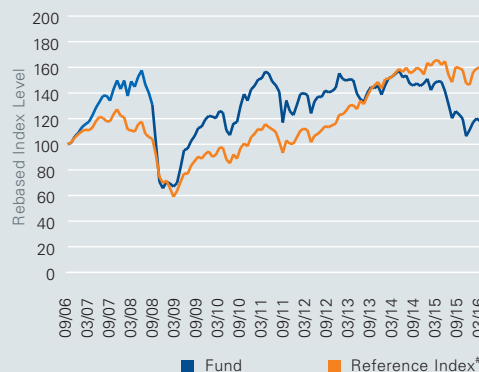
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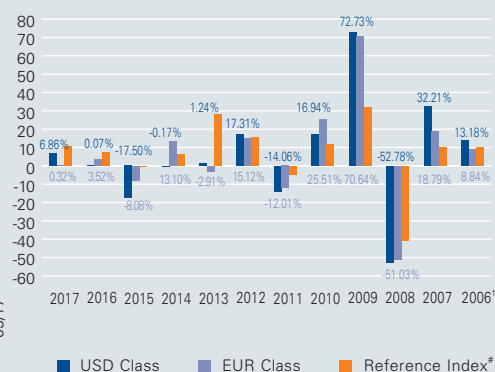
## Performance

### Fund Performance (in USD) – Share class A2



Source: Deutsche Asset Management

### Annual Performance (%)



† Performance data from 15.09.06 to 31.12.06

### Cumulative Performance\* (%)

	3 mth	1 yr	3 yr	Since launch
USD class	3.64	8.91	-17.29	28.29
EUR class	-2.19	8.26	0.13	43.99
Reference Index#	4.96	17.06	20.20	87.37

\* Performance is based on NAV to NAV, dividend reinvested, in individual fund currency

# Reference Index: MSCI World (total return) Index (USD) is a diversified equities index, presented as a reference to compare with the movement trend of the Fund which invests in particular market/sector.

## Portfolio Structure and Commentary

Breakdown by Sector	(in %)
Fertilizers & Agricultural Chem	27.0
Packaged Foods & Meat	17.6
Agricultural Products	14.8
Tobacco	6.5
Diversified Chemicals	5.3
Speciality Chemicals	5.2
Food Retail	4.8
Personal Products	3.7
Agricultural & Farm Machinery	3.7
Breweries	2.3
Other Sectors	5.9

Principal Holdings	(in %)
Monsanto Co	5.8
Agrium Inc	5.1
CF Industries Holdings Inc	4.9
Unilever NV	3.7
KWS Saat SE	3.5
Dow Chemical Co/The	3.3
FMC Corp	3.3
Evonik Industries AG	3.1
Vilmorin & Cie SA	3.0
Imperial Brands PLC	2.8

### Portfolio Management's Comment

From a single stock perspective, Vilmorin, KWS Saat and Sunopta showed the strongest performance within the portfolio. On the other side, Mosaic, ADM and JBS showed a negative contribution to performance. In May, we have slightly decreased positions within Consumer Staples and Materials and increased exposure to Industrials and Information Technology.

Breakdown by Country	(in %)
USA	39.1
Canada	12.2
France	7.1
Netherlands	6.8
Germany	6.6
Brazil	5.7
Japan	4.5
Great Britain	3.9
Norway	3.4
Cayman Islands	1.8
Korea	1.7
Other Countries	4.0

## Disclaimer

This material has not been reviewed by the Securities and Futures Commission of Hong Kong. Investment involves risks, including possible loss of principal amount invested. Past performance or any prediction or forecast is not indicative of future results. Investors should read the offering documents for further details, including the risk factors, before investing. Investment returns not denominated in HKD/USD are exposed to exchange rate fluctuations. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorized or unlawful. Although the information provided by third party was compiled from sources believed to be reliable, no liability for any error or omissions is acceptable by Deutsche Bank AG, Deutsche Asset Management group, their approved distributors, or their affiliates or any of their directors or employees. The information and opinions contained herein is for general reference only and may change without notice, and should not be relied upon for any investment decision. You are advised to consult your financial adviser before making any investment decision.