



Important

- The Fund's returns are exposed to risks inherent from investments across the entire food value chain of the agriculture industry. It is also exposed to the inherent political and relevant regulatory risks.
- The Fund may invest in financial derivative instruments ("FDI"), including options, financial futures contracts and swaps. Given the leverage effect embedded in FDI, investments in FDI may result in a total loss in the Fund's assets (i.e. as much as 100% of the NAV of the Fund may be lost).
- Investment in FDI may subject the Fund to counterparty, volatility and liquidity risks.
- The price or market performance of financial products depends on the overall economic situation and the general economic and political framework in individual countries, which may be affected by irrational factors such as sentiment, opinions and rumors. The Fund also invests in a particular market or sector and may be subject to a higher concentration risk than funds following a more diversified policy.
- The investment decision is yours but you should not invest unless the intermediary which offers you this Fund has advised you that the Fund is suitable for you and has explained why, including how investment in this Fund would be consistent with your investment objectives.

Factsheet

Investment Policy

The objective of the DWS Global Agribusiness investment policy is to gain the greatest possible return on investments. At least 70% of the Sub-Fund's assets (after deduction of the liquid assets) are invested in equities issued by foreign and domestic issuers operating in or profiting from the agricultural industry. The relevant companies operate within the multilayered food value chain. This includes companies involved in the cultivation, harvesting, planning, production, processing, service and distribution of agricultural products (forestry and agriculture companies, tool and agricultural machine manufacturers, companies in the food industry such as wine, cattle and meat producers and processors, supermarkets and chemical companies).

Fund Information

ISIN
USD class : LU0264451831
EUR class : LU0264453456

Management Fee

1.50% p.a.

Initial Charge

Up to 5.00%

Minimum Initial Investment

USD2,500 / EUR2,000

Fund Denomination

USD class / EUR class

Dealing Currency

USD / EUR

Launch Date

15 September 2006

Total Fund Size

USD166.4mil

Issuer of this Fund Factsheet

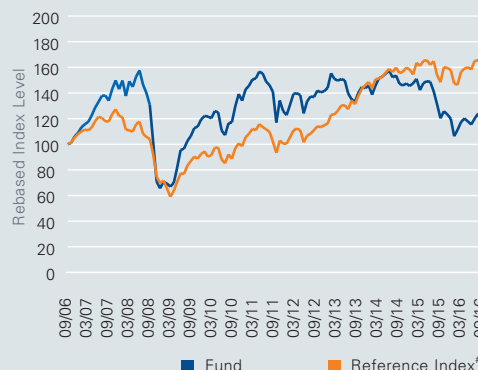
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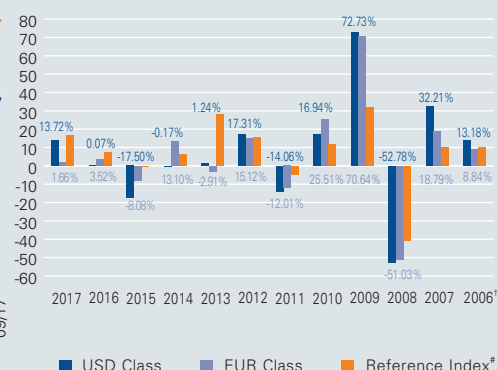
Performance

Fund Performance (in USD) – Share class A2



Source: Deutsche Asset Management

Annual Performance (%)



† Performance data from 15.09.06 to 31.12.06

Cumulative Performance* (%)

	3 mth	1 yr	3 yr	Since launch
USD class	7.90	16.22	-7.23	36.52
EUR class	4.48	10.40	-0.95	45.91
Reference Index#	4.96	18.83	27.03	97.50

* Performance is based on NAV to NAV, dividend reinvested, in individual fund currency

Reference Index: MSCI World (total return) Index (USD) is a diversified equities index, presented as a reference to compare with the movement trend of the Fund which invests in particular market/sector.

Portfolio Structure and Commentary

Breakdown by Sector	(in %)
Fertilizers & Agricultural Chem	28.9
Packaged Foods & Meat	15.4
Agricultural Products	14.4
Speciality Chemicals	5.6
Diversified Chemicals	5.6
Tobacco	4.0
Internet Software & Serv.	3.8
Personal Products	3.7
Breweries	2.7
Agricultural & Farm Machinery	2.6
Other Sectors	8.8

Principal Holdings	(in %)
Agrium Inc	6.0
DowDuPont Inc	5.6
CF Industries Holdings Inc	5.3
Monsanto Co	4.4
Unilever NV	3.7
FMC Corp	3.4
Yara International ASA	3.4
Potash Corp of Saskatchewan Inc	3.3
Evonik Industries AG	3.3
KWS Saat SE	2.9

Portfolio Management's Comment

Strongest sector has been Materials, in which particularly our nitrogen producers CF Industries, OCI, Yara and Agrium have positively contributed. Also our two German companies were stellar performers during September. First, Delivery Hero, the largest German IPO this year, in which we participated is now up 30% since July. Secondly Evonik, which is one of our Top10 positions is finally gaining traction under new Management and rising Methionine prices. Weaker performers have been KT&G, the South Korean tobacco company, which the ongoing political thread from the US & North Korea debate and AG Growth International, the Canadian farm equipment producer, which has suffered from a stronger CAD.

Breakdown by Country	(in %)
USA	36.3
Canada	13.7
Netherlands	8.7
Germany	7.1
Brazil	6.1
Norway	4.5
France	4.2
Japan	2.7
Great Britain	2.4
Switzerland	2.0
Korea	1.6
Other Countries	6.2

Disclaimer

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