

東方匯理系列基金新興市場本幣債券基金 - A2U

月報

31/08/2018

債券

1. 本基金屬於債券基金。
2. 投資在本基金或會承受利率、信貸、預付及匯兌的風險。運用金融衍生工具以達到對沖及高效率管理投資組合之目的或可能需要承受發行商的信貸風險。本基金或可能承受流動性及發展中國家的風險。
3. 基金的投資焦點可引致該基金相對於較為分散投資的基金之風險較大。
4. 本基金的價值可能會非常波動，且可能在短時間內大幅下跌，令投資者蒙受重大損失。
5. 這是您個人的投資決定，除非推介該投資產品給您的顧問已指出該產品適合您本人及已向您說明該產品如何符合您的投資目標，否則您不應投資於該產品。

重要資料

每單位資產淨值：21.66 (美元)
基金規模：543.30 (百萬美元)
每單位資產淨值和基金規模截至：31/08/2018
基金貨幣：美元
基準：
JP Morgan GBI-EM Global Diversified (USD) unhedged 指數
ISIN 號碼：LU0839536678
彭博代號：AMGACUA LX

投資目標

透過將其至少67%的資產投資於：
一由新興市場國家政府或政府機構發行或保證的債券，或
一由其總部或主要業務設於新興國家的公司所發行的債券。

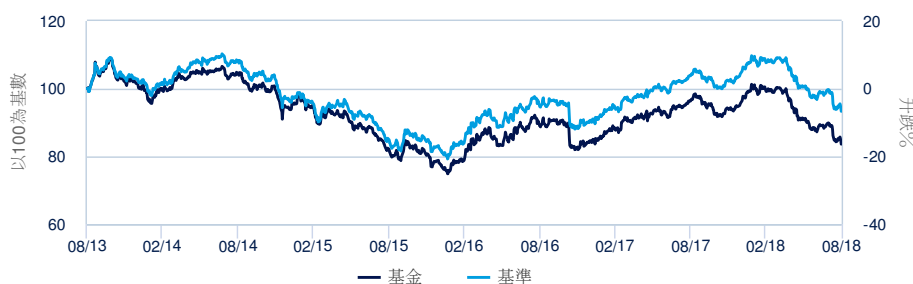
以達到結合收益及資本增長（總回報）的目標。特別是，子基金力求取得優越於 JP Morgan GBI-EM Global Diversified (USD) unhedged 指數的表現。

基金資料

子基金成立日期：04/08/1993
股份類別：累算
管理費 (每年)：1.30%
認購費 (最高)：4.50%
轉換費 (最高)：1.00%
資產淨值計算頻率：每日
現價/預計訂價：預計訂價

基金表現

30/08/2013 - 31/08/2018



累積表現*

	年初至今	3個月	1年	3年	5年	自成立日
自	29/12/2017	31/05/2018	31/08/2017	31/08/2015	30/08/2013	04/08/1993
基金	-12.48%	-7.99%	-13.26%	1.88%	-16.27%	247.87%
基準	-10.47%	-7.04%	-10.05%	10.02%	-6.49%	-

年度表現*

	2013	2014	2015	2016	2017
基金	-10.23%	-6.90%	-17.36%	8.47%	13.01%
基準	-8.98%	-5.72%	-14.92%	9.94%	15.21%

*所有表現資料以美元、資產淨值對資產淨值、股息再投資計算。

基金統計數據

	基金	基準
經修訂存續期	4.91	5.12
經修訂存續期採用利率與債券價格以相反方向變動的定律來衡量。此量度法用以計算每 1% 的利率變動對債券價格所產生的效應。此指標以經修訂存續期單位顯示。		

風險指標

	3年
基金年波幅率	10.94%
循軌誤差	1.70%
資料比率	-1.54
夏普指數	-0.02

統計資料來源：東方匯理資產管理
所有統計資料均根據資產淨值計算

債券

資產分佈

15大發行商

	基金
INDONESIA	10.17%
UNITED MEXICAN STATES	9.82%
RUSSIA	9.17%
BRAZIL	8.94%
SOUTH AFRICA	8.49%
COLOMBIA	8.36%
POLAND	7.10%
THAILAND	4.71%
SERBIA (REPUBLIC OF)	3.58%
MALAYSIA	3.32%
PERU	3.12%
CHILE	3.10%
TURKEY	2.96%
HUNGARY (REPUBLIC OF)	2.44%
ROMANIA	1.32%

所有資料截至本文日期，除非另外申明。

從二零一八年一月十五日起，子基金的投資策略被修訂。從二零一八年一月一日起，Pioneer Asset Management S.A. 已取代Amundi Luxembourg S.A. 為子基金的管理公司。在此變更之後，Pioneer Asset Management S.A. 易名為Amundi Luxembourg S.A.。從二零一七年七月三日起，子基金的投資目標及政策被修訂。從二零一四年十一月三日起，子基金的投資目標及政策被修訂。從二零一三年二月十二日起，香港股東在子基金的A U類別之股份已自動轉換至A 2 U類別，並採用與A U類別當時的費用及收費結構。在二零一三年二月十二日之前之子基金A 2 U類別的表現依據東方匯理系列基金新興市場債券基金A U類別之表現計算，而A U類別已非證監會認可的基金類別及其不能向香港公眾發售。於二零一一年六月二十四日，東方匯理系列基金亞洲收益基金被併入東方匯理系列基金新興市場債券基金。二零一一年六月二十四日之前之子基金表現依據東方匯理系列基金新興市場債券基金之表現計算。

東方匯理系列基金新興市場債券基金於二零一五年三月十三日易名為東方匯理系列基金新興市場本幣債券基金。

免責聲明

本文乃由東方匯理資產管理香港有限公司編製。本文及所提及之網站並未得到香港證券及期貨事務監察委員會（「證監會」）的審閱。投資者不可單靠本文而作出投資決定。投資涉及風險。市場、基金經理以及投資的過往表現及任何基金投資的經濟市場、股市、債市或經濟趨勢預測並非將來表現依據。投資回報以非港元或美元為單位可能因匯率波動而令投資總值下跌或上升。投資可跌可升，投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。基金或可能投資於金融衍生工具，作為其投資策略的其中一部份，亦有可能投資於新興市場、小型公司等證券或固定收益證券。這類型投資會涉及較大投資風險，對價格走勢亦會較為敏感。基金價格的波動性相對亦會增加。固定收益證券之發行人可能無法履行其義務及有關基金無法收回其投資。銷售文件內有更多風險因素之陳述。投資者必須留意一些因當時市場情況而產生的新風險，方可決定選購有關基金。

本文不擬提供於美國公民、美國居民或任何根據美國1933年證券法下的規則S或基金說明書中所定義的「美國人士」。

AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - A2U

MONTHLY
REPORT

31/08/2018

BOND ■

1. This is a bond fund.
2. Investing in this fund may expose investors to interest rate, credit, prepayment and exchange risks. The use of financial derivative instruments for hedging and efficient portfolio management purposes may lead to exposure to credit risk of the issuer. The fund may also be exposed to liquidity and developing countries risks.
3. The investment focus of the fund might give rise to increased risk over more diversified funds.
4. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.
5. The investment decision is yours, but you should not invest in the product unless the intermediary who sells it to you has advised you that the product is suitable for you and explained why including how buying it would be consistent with your investment objective.

Key information

NAV per unit : 21.66 (USD)
Fund size : 543.30 (million USD)
NAV and fund size as at : 31/08/2018
Fund currency : USD
Benchmark :
JP Morgan GBI-EM Global Diversified (USD) unhedged index
ISIN code : LU0839536678
Bloomberg code : AMGACUA LX

Investment objective

To achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund seeks to outperform the JP Morgan GBI-EM Global Diversified (USD) unhedged index by investing at least 67% of assets in bonds that are:

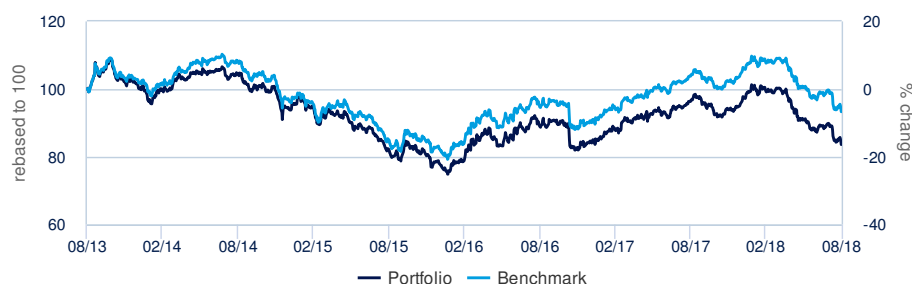
- issued or guaranteed by emerging country governments or government agencies, or
- issued by companies that are headquartered, or do substantial business, in emerging countries.

Fund information

Sub-fund launch date : 04/08/1993
Type of shares : **Accumulation**
Management fee (p.a.) : **1.30%**
Subscription fee (max.) : **4.50%**
Switching fee (max.) : **1.00%**
Frequency of NAV calculation : **Daily**
Current/ Forward price : **Forward pricing**

Performance

30/08/2013 - 31/08/2018



Fund statistics

	Portfolio	Benchmark
Modified duration	4.91	5.12

Modified duration follows the knowledge that interest rates and bond prices move in opposite directions. This measure is used to determine the effect a 1 percent change in interest rates will have the price of a bond. These indicators are expressed in modified duration units.

Risk indicators

	3 years
Annualised portfolio volatility	10.94%
Tracking error	1.70%
Information ratio	-1.54
Sharpe ratio	-0.02

Source of statistical information : Amundi
All statistical information calculations are based on NAV.

Cumulative performance *

	YTD	3 months	1 year	3 years	5 years	Since
Since	29/12/2017	31/05/2018	31/08/2017	31/08/2015	30/08/2013	04/08/1993
Portfolio	-12.48%	-7.99%	-13.26%	1.88%	-16.27%	247.87%
Benchmark	-10.47%	-7.04%	-10.05%	10.02%	-6.49%	-

Calendar year performance *

	2013	2014	2015	2016	2017
Portfolio	-10.23%	-6.90%	-17.36%	8.47%	13.01%
Benchmark	-8.98%	-5.72%	-14.92%	9.94%	15.21%

* All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

BOND ■

Portfolio breakdown

Top 15 issuers

	Portfolio
INDONESIA	10.17%
UNITED MEXICAN STATES	9.82%
RUSSIA	9.17%
BRAZIL	8.94%
SOUTH AFRICA	8.49%
COLOMBIA	8.36%
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SERBIA (REPUBLIC OF)	3.58%
MALAYSIA	3.32%
PERU	3.12%
CHILE	3.10%
TURKEY	2.96%
HUNGARY (REPUBLIC OF)	2.44%
ROMANIA	1.32%

All information is as of the date of this document unless otherwise specified.

Effective 15 January 2018, the investment strategy of the Sub-Fund was modified. Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 July 2017, the investment objective and policy of the Sub-Fund was modified. Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 November 2014, the investment objective and policy of the Sub-Fund was modified. Effective 12 February 2013, holdings of Hong Kong shareholders in the AU Class of the Fund were automatically converted into share class A2U, which replicated the fee and costs structure applied in AU Class at that time. Prior to 12 February 2013, the performance of A2U share class of Amundi Funds Bond Global Emerging is that of AU share class of the Sub-Fund. The AU share class is not authorized by the Commission in Hong Kong and not available to the public of Hong Kong. Effective 24 June 2011, Amundi Funds Asian Income was merged into Amundi Funds Emerging Markets Debt (renamed to Amundi Funds Bond Global Emerging as from 24 June 2011). Prior to 24 June 2011, the performance of the Sub-Fund is that of Amundi Funds Emerging Markets Debt.

Effective 13 March 2015, Amundi Funds Bond Global Emerging has changed name to Amundi Funds Bond Global Emerging Local Currency. Effective 24 June 2011, Amundi Funds Emerging Markets Debt has changed name to Amundi Funds Bond Global Emerging.

Disclaimer

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This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.