

東方匯理系列基金東協焦點市場基金 - A2U

月報

31/08/2018

股票

1. 本基金屬於股票基金。
2. 投資在本基金涉及集中、股票、市場、運用金融衍生工具附帶之風險、參與憑證的特定風險、發展中國家及中小型公司之風險。股票價格及貨幣之波動性在發展中市場一般較高。運用金融衍生工具以達到對沖及有效投資組合管理之目的或可承受額外風險；包括發行人的信貸、流動性、對手方及估值風險。
3. 本基金集中投資於東南亞國家聯盟，與較分散投資於不同國家的基金相比，本基金或須承受更高的集中風險。
4. 本基金的價值可能會非常波動，且可能在短時間內大幅下跌，令投資者蒙受重大損失。
5. 投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。
6. 這是您個人的投資決定，除非推介該投資產品給您的顧問已指出該產品適合您本人及已向您說明該產品如何符合您的投資目標，否則您不應投資於該產品。

重要資料

每單位資產淨值：**90.65** (美元)
基金規模：**26.58** (百萬美元)
每單位資產淨值和基金規模截至：**31/08/2018**
基金貨幣：美元
基準：**MSCI South East Asia** 指數
ISIN 號碼：**LU0823038715**
彭博代號：**AEAA2UD LX**

投資目標

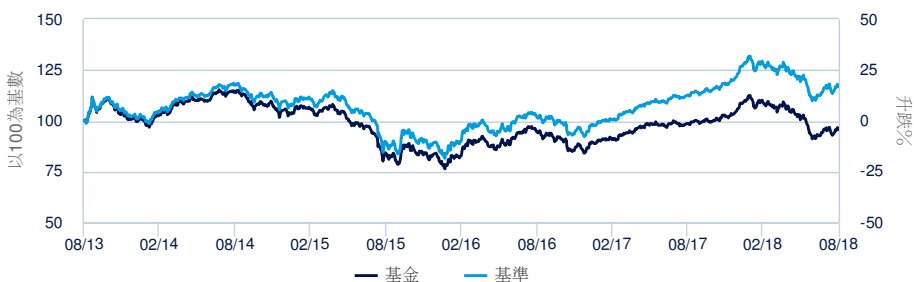
透過將其至少**67%**的資產投資於其總部或主要業務設於東盟成員國的公司的股票，以達到長期資本增長的目標。具體而言，子基金力求(在扣除適用費用之後)取得優越於**MSCI South East Asia**指數的表現。

基金資料

子基金成立日期：**19/04/2007**
股份類別：累算
管理費(每年)：**1.85%**
認購費(最高)：**4.50%**
轉換費(最高)：**1.00%**
資產淨值計算頻率：每日
現價/預計訂價：預計訂價

基金表現

30/08/2013 - 31/08/2018



10大持股

	基金
OVERSEA CHINESE BANKING CORP	5.94%
PTT PCL	5.58%
DBS GROUP HOLDINGS LTD	5.55%
BANK CENTRAL ASIA TBK PT	4.56%
UNITED OVERSEAS BANK LTD	4.37%
PUBLIC BANK BHD	4.31%
BANK RAKYAT INDONESIA	3.50%
CP ALL PCL	3.19%
AIRPORTS OF THAILAND PCL	3.08%
KEPPEL CORP LTD	2.65%

累積表現*

	年初至今 自 29/12/2017	3個月 31/05/2018	1年 31/08/2017	3年 31/08/2015	5年 30/08/2013	自成立日 19/04/2007
基金	-9.64%	-5.15%	-2.98%	13.67%	-4.38%	-9.35%
基準	-5.21%	-2.50%	3.55%	30.04%	16.69%	82.61%

年度表現*

	2013	2014	2015	2016	2017
基金	-8.74%	4.05%	-20.63%	3.36%	22.01%
基準	-4.73%	6.22%	-18.52%	5.98%	29.87%

*所有表現資料以美元、資產淨值對資產淨值、股息再投資計算。

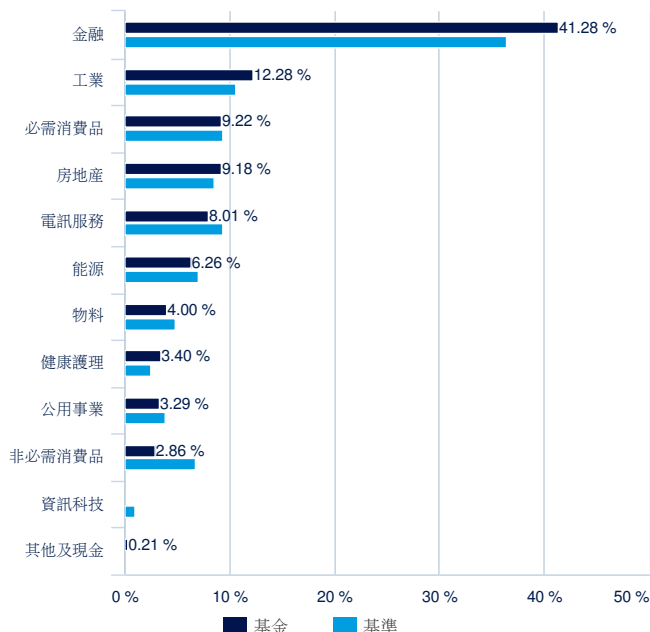
風險指標

	3年
基金年波幅率	12.93%
循軌誤差	2.11%
資料比率	-2.25
夏普指數	0.27

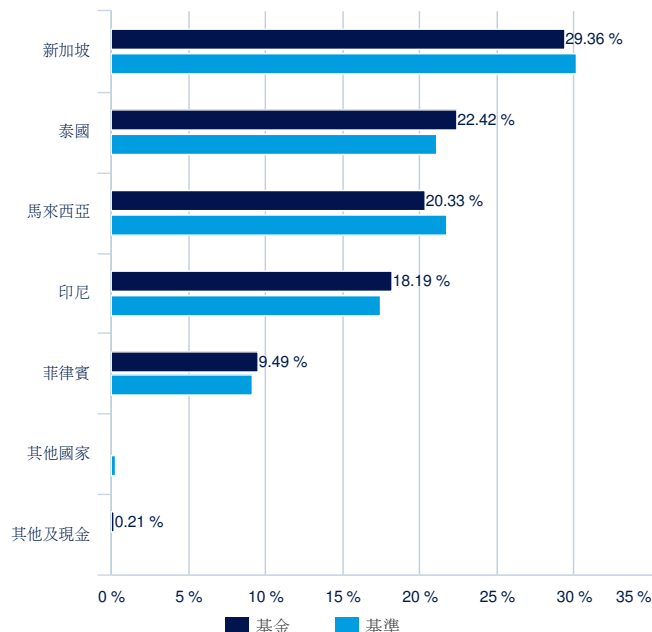
統計資料來源：東方匯理資產管理
所有統計資料均根據資產淨值計算

股票
資產分佈

行業分佈



地域分佈



所有資料截至本文日期，除非另外申明。

從二零一八年四月三日起，子基金的投資經理東方匯理資產管理香港有限公司已接替Amundi Singapore Limited 有效管理子基金。從二零一八年一月一日起，Pioneer Asset Management S.A. 已取代Amundi Luxembourg S.A. 為子基金的管理公司。在此變更之後，Pioneer Asset Management S.A. 易名為Amundi Luxembourg S.A.。從二零一七年七月三日起，子基金的投資目標及政策被修訂。從二零一四年一月二日起，子基金的投資目標已被修訂，使其管理不再專注於越南。從二零一三年二月十二日起，香港股東在子基金的A U類別之股份已自動轉換至A 2 U類別，並採用與A U類別當時的費用及收費結構。在二零一三年二月十二日之前之子基金A 2 U類別的表現依據東方匯理系列基金東協焦點市場基金A U類別之表現計算，而A U類別已非證監會認可的基金類別及其不能向香港公眾發售。

東方匯理C A A M系列基金東協焦點市場基金於二零一零年三月二日易名為東方匯理系列基金東協焦點市場基金。

免責聲明

本文乃由東方匯理資產管理香港有限公司編製。本文及所提及之網站並未得到香港證券及期貨事務監察委員會（「證監會」）的審閱。投資者不可單靠本文而作出投資決定。投資涉及風險。市場、基金經理以及投資的過往表現及任何基金投資的經濟市場、股市、債市或經濟趨勢預測並非將來表現依據。投資回報以非港元或美元為單位可能因匯率波動而令投資總值下跌或上升。投資可跌可升，投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。基金或可能投資於金融衍生工具，作為其投資策略的其中一部份，亦有可能投資於新興市場、小型公司等證券或固定收益證券。這類型投資會涉及較大投資風險，對價格走勢亦會較為敏感。基金價格的波動性相對亦會增加。固定收益證券之發行人可能無法履行其義務及有關基金無法收回其投資。銷售文件內有更多風險因素之陳述。投資者必須留意一些因當時市場情況而產生的新風險，方可決定選購有關基金。

本文不擬提供於美國公民、美國居民或任何根據美國1933年證券法下的規則S或基金說明書中所定義的「美國人士」。

AMUNDI FUNDS EQUITY ASEAN - A2U

MONTHLY
REPORT

31/08/2018

EQUITY ■

1. This is an equity fund.
2. Investing in this fund may involve concentration risk, equity risk, market risk, risk attached to the use of Financial Derivative Instruments (FDI), risk specific for participatory notes, developing countries risk, and small and medium companies risk. Equity price volatility and currency fluctuations are generally higher in developing countries. Investing in FDI for hedging and efficient portfolio management purpose may subject to additional risks, including credit risk of the issuer, liquidity risk, counterparty risk and valuation risk.
3. This fund focuses in investing in Association of Southeast Asian Nations, which may give rise to higher concentration risk than funds that invests in more diversified countries.
4. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.
5. Investors must read the offering document carefully for further fund details, especially the investment risks described in the offering document.
6. The investment decision is yours, but you should not invest in the product unless the intermediary who sells it to you has advised you that the product is suitable for you and explained why including how buying it would be consistent with your investment objective.

Key information

NAV per unit : 90.65 (USD)
 Fund size : 26.58 (million USD)
 NAV and fund size as at : 31/08/2018
 Fund currency : USD
 Benchmark : MSCI South East Asia index
 ISIN code : LU0823038715
 Bloomberg code : AEAA2UD LX

Investment objective

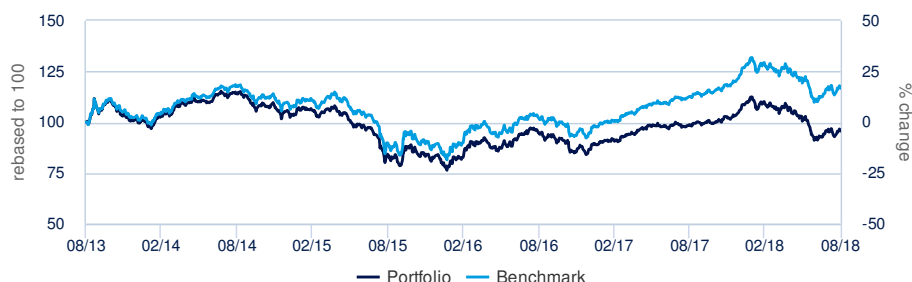
To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the MSCI South East Asia index by investing at least 67% of assets in equities of companies that are headquartered, or do substantial business, in ASEAN member countries.

Fund information

Sub-fund launch date : 19/04/2007
 Type of shares : Accumulation
 Management fee (p.a.) : 1.85%
 Subscription fee (max.) : 4.50%
 Switching fee (max.) : 1.00%
 Frequency of NAV calculation : Daily
 Current/ Forward price : Forward pricing

Performance

30/08/2013 - 31/08/2018



Top 10 holdings

	Portfolio
OVERSEA CHINESE BANKING CORP	5.94%
PTT PCL	5.58%
DBS GROUP HOLDINGS LTD	5.55%
BANK CENTRAL ASIA TBK PT	4.56%
UNITED OVERSEAS BANK LTD	4.37%
PUBLIC BANK BHD	4.31%
BANK RAKYAT INDONESIA	3.50%
CP ALL PCL	3.19%
AIRPORTS OF THAILAND PCL	3.08%
KEPPEL CORP LTD	2.65%

Cumulative performance *

	YTD	3 months	1 year	3 years	5 years	Since
Since	29/12/2017	31/05/2018	31/08/2017	31/08/2015	30/08/2013	19/04/2007
Portfolio	-9.64%	-5.15%	-2.98%	13.67%	-4.38%	-9.35%
Benchmark	-5.21%	-2.50%	3.55%	30.04%	16.69%	82.61%

Calendar year performance *

	2013	2014	2015	2016	2017
Portfolio	-8.74%	4.05%	-20.63%	3.36%	22.01%
Benchmark	-4.73%	6.22%	-18.52%	5.98%	29.87%

* All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

Risk indicators

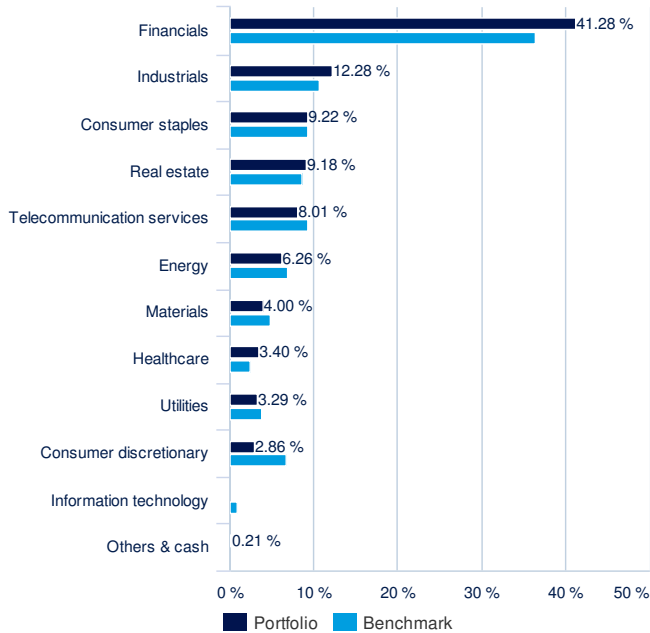
	3 years
Annualised portfolio volatility	12.93%
Tracking error	2.11%
Information ratio	-2.25
Sharpe ratio	0.27

Source of statistical information : Amundi
 All statistical information calculations are based on NAV.

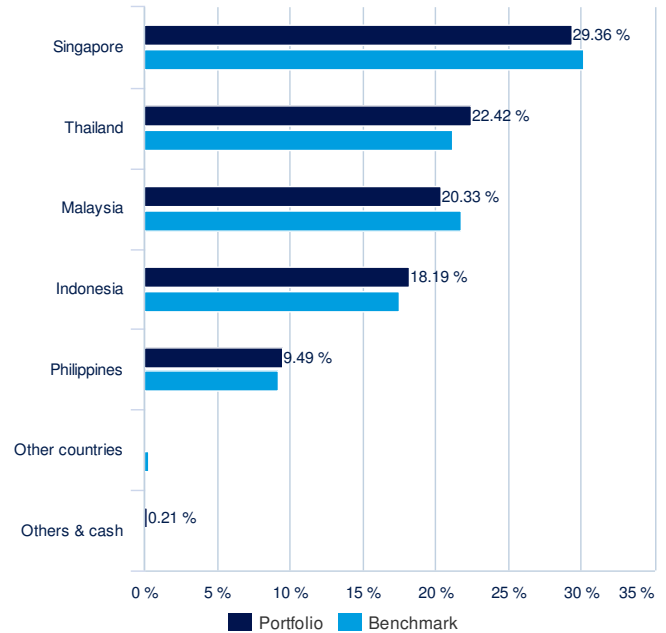
EQUITY ■

Portfolio breakdown

Sector breakdown



Geographical breakdown



All information is as of the date of this document unless otherwise specified.

Effective 3 April 2018, the Sub-Fund's Investment Manager, Amundi Hong Kong, has taken over the effective management of the Sub-Fund in place of Amundi Singapore Limited. Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 July 2017, the investment objective and policy of the Sub-Fund was modified. Effective 2 January 2014, the investment objective of the Sub-Fund was modified to precise that it has no longer be managed with a special focus on Vietnam. Effective 12 February 2013, holdings of Hong Kong shareholders in the AU Class of the Fund were automatically converted into share class A2U, which replicated the fee and costs structure applied in AU Class at that time. Prior to 12 February 2013, the performance of A2U share class of Amundi Funds Equity ASEAN is that of AU share class of the Sub-Fund. The AU share class is not authorized by the Commission in Hong Kong and not available to the public of Hong Kong.

Effective 24 June 2011, Amundi Funds ASEAN New Markets has changed name to Amundi Funds Equity ASEAN. Effective 2 March 2010, CAAM Funds ASEAN New Markets has changed name to Amundi Funds ASEAN New Markets. Effective 24 June 2011, Amundi Funds ASEAN New Markets has changed name to Amundi Funds Equity ASEAN. Effective 2 March 2010, CAAM Funds ASEAN New Markets has changed name to Amundi Funds ASEAN New Markets.

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.