

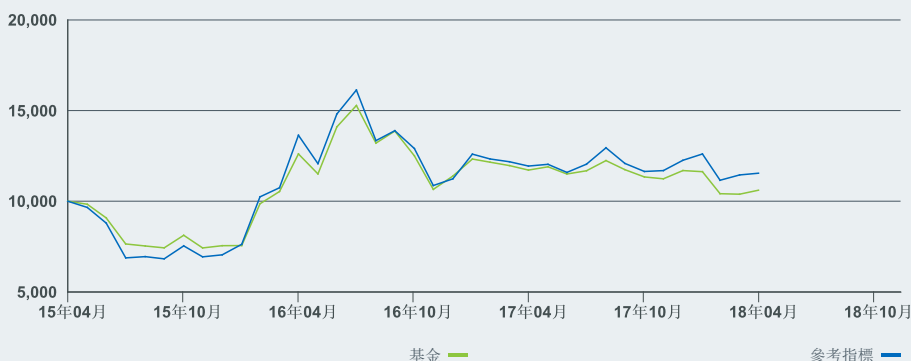
表現、主要投資標的、投資組合分布和資產淨值截至 2018年04月30日。所有其他數據截至 2018年05月16日。

投資目標

貝萊德世界黃金基金以盡量提高總回報為目標。基金在全球將總資產至少70%投資於主要從事金礦業務的公司的股權證券。基金亦可投資於主要從事其他貴金屬或礦物及基本金屬或採礦業務的公司之股權證券。基金不會實際持有黃金或其他金屬。

本基金得為投資及增進投資效益之目的使用衍生性金融商品。

假設一萬元本金的三年累積表現

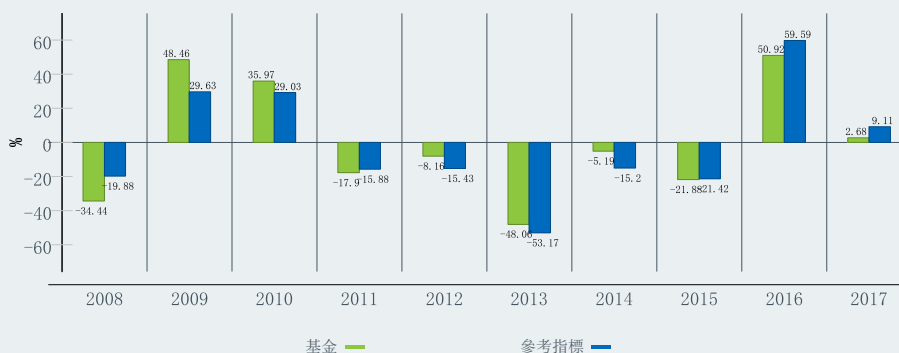


資料來源：晨星，基金股份類別表現以股份計價幣別按資產淨值計算，將配息再作投資，已扣除基金應負擔之相關費用。參考指標表現以相關計價幣別計算，僅作參考使用。投資涉及風險，基金過去績效不代表其未來表現，亦不保證基金最低投資收益。

累積表現

	3個月	6個月	年初至今	1年	2年	3年	5年
本股份類別	-8.79%	-6.46%	-9.27%	-9.48%	-15.88%	6.05%	-20.79%
參考指標	-8.41%	-0.82%	-5.81%	-3.30%	-15.36%	15.44%	-22.22%

年度表現



基金評級



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基本資料

資產類別	股票
晨星分類	行業股票 - 貴金屬
基金成立日期	1994年12月30日
股份成立日期	1994年12月30日
基本貨幣	美元
股份計價貨幣	美元
基金總值(百萬)	4,377.96 美元
參考指標	富時金礦指數
基金註冊地	盧森堡
基金類別	UCITS
股份ISIN碼	LU0055631609
基金彭博代號	MIGGMFI
配息方式	非配息股份

基金經理人

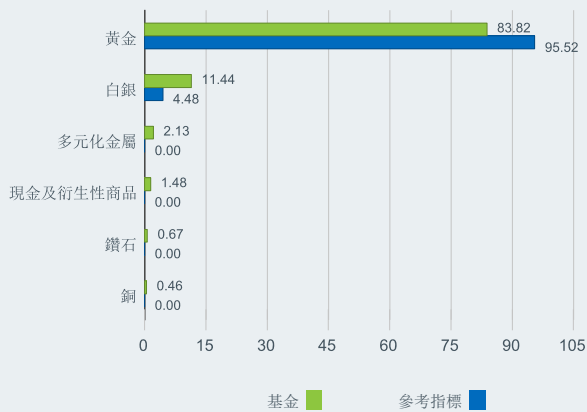
Evy Hambro (自: 2002年01月01日)
Tom Holl (自: 2015年07月01日)

主要投資標的 (%)

NEWCREST MINING LTD	9.57
AGNICO EAGLE MINES LTD	8.52
RANDGOLD RESOURCES LTD	8.02
NEWMONT MINING CORP	6.99
FRANCO NEVADA CORP	4.78
GOLDCORP INC	4.61
KINROSS GOLD CORP	4.37
WHEATON PRECIOUS METALS CORP	4.35
NORTHERN STAR RESOURCES LTD	4.25
FRESNILLO PLC	4.20
總計	59.66

投資或許有所更改

產業分布 (%)



投資分布項目如有負值可能是因特定情況（包括基金購入證券的交易和結算日時差）及 / 或為增加或減少市場風險及 / 或風險管理而利用若干金融工具（包括衍生工具）所致。投資分布可能有所改變。由於四捨五入所致，總額可能不等於100%。

投資組合摘要

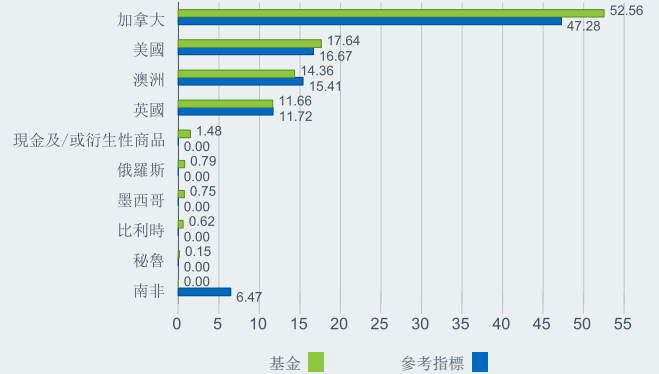
持股加權平均市值(百萬)	9,108.59 美元
本益比	23.65x
股價淨值比	1.52x

費用及收費

最高申購費用	5.00%
管理費（部分基金/股份類別包括分銷費）	1.75%

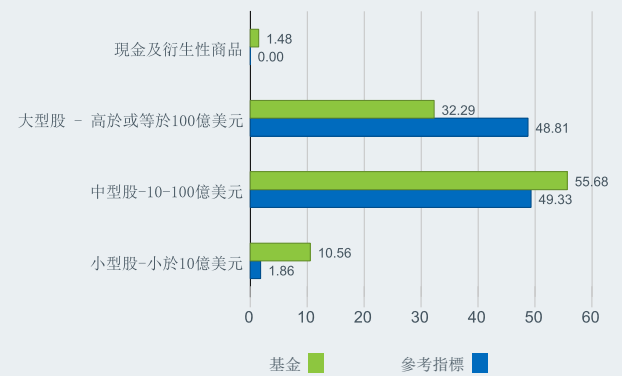
費用相關詳情，請詳閱基金公開說明書或投資人須知。

國家分布 (%)



國家分布主要與產品所持證券的發行商註冊地相關，在計算其總和後以產品整體持有的百分比表示。然而，在個別情況下，有關數據可反映證券發行商經營其大部份業務的國家。其他不包括在上圖。

市值分布 (%)



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貝萊德證券投資信託股份有限公司獨立經營管理。台北市敦化南路二段95號28樓，電話：0223261600。基金經管會核准或同意生效，惟不表示絕無風險。基金經理公司以往之經理績效不保證基金之最低投資收益；基金經理公司除盡善良管理人之注意義務外，不負責基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。本文提及之經濟走勢預測不必然代表基金之績效，基金投資風險請詳閱基金公開說明書或投資人須知。有關基金應負擔之費用（境外基金含分銷費用）已揭露於基金之公開說明書或投資人須知中。投資人可至公開資訊觀測站 (<http://mops.twse.com.tw>) 或境外基金資訊觀測站 (<http://www.fundclear.com.tw>) 中查詢。投資新興市場可能比投資已開發國家有較大的價格波動及流動性較低的風險；其他風險可能包含必須承受較大的政治或經濟不穩定、匯率波動、不同法規結構及會計體系間的差異、因國家政策而限制機會及承受較大投資成本的風險。當該基金投資地區包含中國大陸及香港，投資人須留意中國市場之特定政治、經濟與市場等投資風險。依金管會規定，目前直接投資大陸證券市場之有價證券以掛牌上市有價證券為限且不得超過境外基金資產淨值之10%。高收益債券基金主要係投資於非投資等級債券，適合能承受高風險之非保守型投資人，投資人投資以高收益債券為訴求之基金不宜占其投資組合過高之比重。由於高收益債券之信用評等未達投資等級或未經信用評等，且對利率變動的敏感度甚高，故高收益債券基金可能會因利率上升、市場流動性下降，或債券發行機構違約不支付本金、利息或破產而蒙受虧損。高收益債券基金不適合無法承擔相關風險之投資人。高收益債券之基金可能投資美國Rule 144A 債券（境內基金投資比例最高可達基金總資產 30%；境外基金不限），該債券屬私營性質，易發生流動性不足，財務訊息揭露不完整或價格不透明導致高波動性之風險。基金配息率不代表基金報酬率，且過去配息率不代表未來配息率；基金淨值可能因市場因素而上下波動。於獲配息時，宜一併注意基金淨值之變動。（穩定）配息股份，基金的配息可能由基金的收益或本金中支付。任何涉及由本金支出的部分，可能導致原始投資金額減損；且基金進行配息前未先扣除應負擔之相關費用。在未扣除費用之下支付股息，可產生更多可分配的收入。然而，從本金支付的股息可能等於投資人獲得部分原始投資金額回報或資本收益。所有支付股息均會導致股份於除息日的每股資產淨值立即減少。有關基金由本金支付配息之配息組成項目表已揭露於貝萊德網站，投資人可至<https://www.blackrock.com/tw> 查詢。收益分配金額由經理公司或基金董事決定，並預計定期檢視收益分配水準。惟如經理公司或基金董事認為有必要（如市況變化足以對相關基金造成影響等）則可隨時修正收益分配金額，故每次分配之金額並非一定相同。股票型基金主要配息來源為股票 / 證券相關商品投資之已實現資本利得、股息收益及已實現權利金收入等，其中股息收益之概況可由年化股息率而得。基金每月 / 每年配息金額之決定是根據已取得之資本利得及股息收益等配息來源狀況，並考量基金經理人對於未來市場看法，評估預定之目標配息金額是否需調整，若基金因為市場因素造成資本利得及股息收益等配息來源狀況不佳，將可能調降目標配息金額，詳細配息情況請詳基金公開說明書或投資人須知之說明。申購手續費屬後收型之基金，手續費雖可遞延收取，惟每年仍需支付1.25%的分銷費，可能造成實際負擔費用增加。本文所提及之有價證券僅供說明之用，不代表任何金融商品之推介或建議，亦不代表基金未來投資。晨星基金研究評級係透過對基金的管理團隊、基金公司、投資程序及策略、報酬表現及基金費用等五大要素進行詳細研究及分析，為基金進行綜合評估。分為三個正面評級：金、銀、銅、一個中性評級以及一個負面評級。該評級不代表基金未來表現。晨星基金績效綜合星號評等：為至少有36個月報酬率數據的基金，分別計算3年、5年和10年的星等評級，再以此三個不同年期的評級結果，加權計算出該基金的綜合評級。基金之累積與年度表現之資料來源為晨星，基金股份類別表現以股份計價幣別按資產淨值計算，將配息再作投資，已扣除基金應負擔之相關費用。參考指標表現以相關計價幣別計算，僅作參考使用。投資涉及風險，基金過去績效不代表其未來表現，亦不保證基金最低投資收益。基金投資之產業、國家、市值、資產類別與信評等分布，由於四捨五入所致，總額可能不等於100%。

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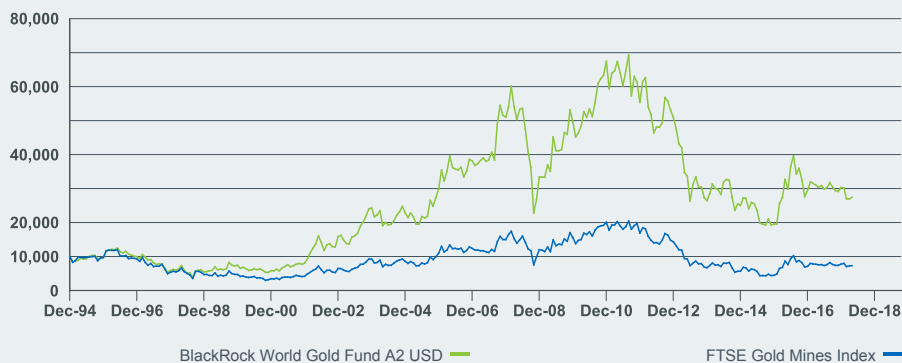
Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 30-Apr-2018. All other data as at 14-May-2018.

IMPORTANT:

- The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's investments are concentrated in the gold and precious metals sector. This may result in greater volatility than more broad-based investments.
- The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies' volatility and liquidity risks and securities lending counterparty risk.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

GROWTH OF 10,000 SINCE LAUNCH

These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

CUMULATIVE PERFORMANCE

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	-8.79%	-6.46%	-9.27%	-9.48%	-15.88%	6.05%	-20.79%	175.00%
Benchmark	-8.41%	-0.82%	-5.81%	-3.30%	-15.36%	15.44%	-22.22%	-26.92%

CALENDAR YEAR PERFORMANCE

	2017	2016	2015	2014	2013
Share Class	2.68%	50.92%	-21.88%	-5.19%	-48.06%
Benchmark	9.11%	59.59%	-21.42%	-15.20%	-53.17%

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

RATINGS

Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Equity
Morningstar Category	Equity Precious Metals
Inception Date	30-Dec-1994
Share Class Launch Date	30-Dec-1994
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (mil)	4,377.96 USD
Benchmark	FTSE Gold Mines Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0055631609
Bloomberg Index Ticker	MIGGMFI
Distribution Frequency	Non-Distributing

PORTFOLIO MANAGERS

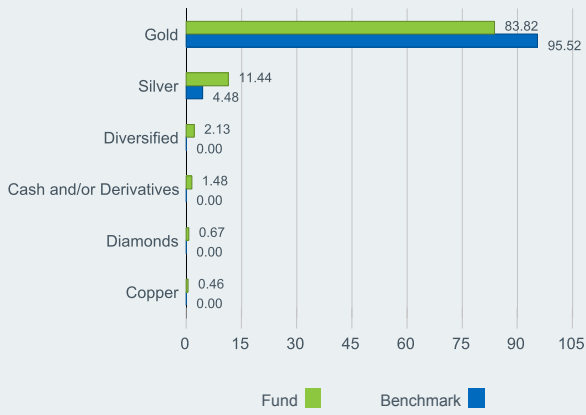
Evy Hambro (Since: 01 Jan 2002)
Tom Holl (Since: 01 Jul 2015)

TOP HOLDINGS (%)

NEWCREST MINING LTD	9.57
AGNICO EAGLE MINES LTD	8.52
RANDGOLD RESOURCES LTD	8.02
NEWMONT MINING CORP	6.99
FRANCO NEVADA CORP	4.78
GOLDCORP INC	4.61
KINROSS GOLD CORP	4.37
WHEATON PRECIOUS METALS CORP	4.35
NORTHERN STAR RESOURCES LTD	4.25
FRESNILLO PLC	4.20
Total	59.66

Holdings subject to change.

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

PORTFOLIO CHARACTERISTICS

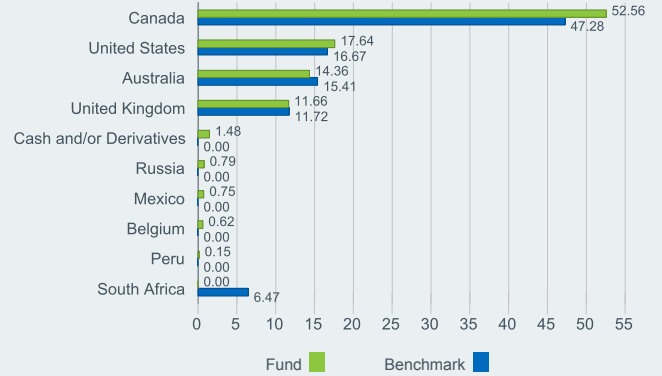
Weighted Average Market Capitalisation (millions)	9,108.59 USD
Price to Earnings Ratio	23.65x
Price to Book Ratio	1.52x

FEES AND CHARGES

Max Initial Charge	5.00%
Management Fee (incl. Distribution Fee, if any)	1.75%

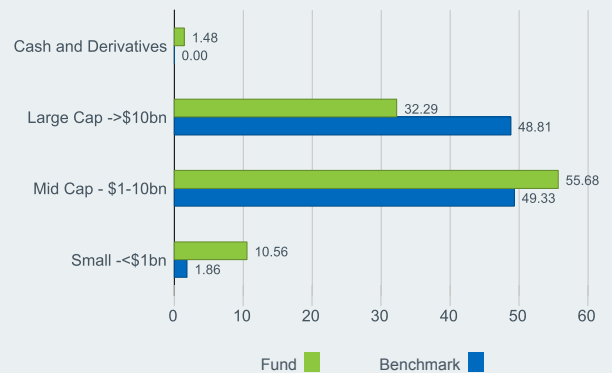
For Fee details, please refer to the Fund Prospectus.

TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business. "Others" excluded from the chart above.

MARKET CAPITALISATION (%)



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The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 1 July 2015 the Fund was managed by Evy Hambro.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. © 2018 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

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