

1. 投資於本基金可能涉及信貸、對手方、市場、利率及零息風險，未必適合所有投資者。投資者可能於極端的市況下承受重大虧損。
2. 投資者應注意，投資於本基金有別於將資金存於銀行或存款公司，經理並無責任就該等存款以發行價贖回單位。

### 基金目標摘要<sup>1</sup>

本基金之投資目標是提供既高且符合保存資本及流通性之道之整體回報。概無保證償還資本。為求每項類別基金均獲得最大回報，投資經理將投資於以美元列值的高流通性之投資工具。本基金之投資經理的投資政策乃是投資於存款及可轉讓固定利率及浮動利率證券。可供購買之固定利率證券包括存款證、短期債券、票據、政府證券及其他貨幣市場工具，惟上述均須為可於十二個月內贖回或償還之工具。浮動利率證券之購買在於附隨息票將於購買日期起計六個月內可重新訂定。

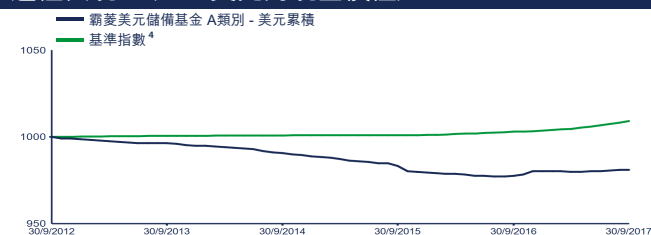
累積表現 <sup>2</sup>						
%	自年初起	1年	3年	5年	3年平均	5年平均
A類別 - 美元累積	+0.1	+0.4	-1.0	-1.9	-0.3	-0.4
基準 <sup>4</sup>	+0.6	+0.6	+0.8	+0.9	+0.3	+0.2

年度表現 <sup>2</sup>					
%	2016	2015	2014	2013	2012
A類別 - 美元累積	+0.1	-0.9	-0.6	-0.4	-0.3
基準 <sup>4</sup>	+0.2	0.0	0.0	0.0	+0.1

基金資料 <sup>3</sup>	
基金經理	Angelina Chueh
基金規模	38.8百萬美元
主要單位類別成立日期	30.12.1990
基本貨幣	美元
資產淨值價格	25.3800美元
持有投資數目	N/A
單位類別	累積
可認購類別	A類別累積 (美元、港元)
傘子基金	霸菱貨幣傘子基金
最低投資額	5,000美元
首次收費	最高2.00%
管理費	每年0.30%
除息日	N/A
股息分派日	N/A
基準指數 <sup>4</sup>	美銀美林美國政府債券(0-3個月)
表現特性	基金
標準差	-
阿爾法系數	-
貝他系數	-
夏普比率	-
歷史跟蹤誤差	-

基金規模及資產淨值價格為A類別 - 美元累積之資料。

### 過往表現<sup>2</sup> (1000美元的現金價值)



組合分佈 <sup>3</sup> (%)		標普信貸評級 <sup>3</sup> (%)	
短期國庫券	98.8	A-1+	98.8
現金或等值	1.2	現金	1.2

主要投資 <sup>3</sup>	
	%
US Treasury Bill 0% 12.10.2017	17.5
US Treasury Bill 0% 09.11.2017	16.9
US Treasury Bill 0% 04.01.2018	16.9
US Treasury Bill 0% 29.03.2018	15.8
US Treasury Bill 0% 07.12.2017	15.5
US Treasury Bill 0% 01.02.2018	9.5
US Treasury Bill 0% 26.04.2018	6.6

基金編號	A類別 - 美元累積	A類別 - 港元累積
ISIN	IE0000830459	IE00BYYP9H80
彭博	BRGCUSI ID	N/A
理栢	60000663	68362738
<b>累積表現<sup>2</sup>(%)</b>		
自年初起	+0.1	+11.3
1年	+0.4	+26.9
3年	-1.0	N/A
5年	-1.9	N/A
3年平均	-0.3	N/A
5年平均	-0.4	N/A
<b>年度表現<sup>2</sup>(%)</b>		
2016	+0.1	+0.1 <sup>^</sup>
2015	-0.9	N/A
2014	-0.6	N/A
2013	-0.4	N/A
2012	-0.3	N/A

<sup>^</sup>由2016年4月1日至2016年12月31日的表現 (A類別 — 港元累積)。

## 備註

於2010年1月4日前霸菱美元儲備基金名為霸菱貨幣基金 — 美元。基金的投資目標有所改變，詳情請參閱基金發售文件。

<sup>1</sup> 投資目標完整文本可向經理索取。

<sup>2</sup> 表現資料來源 — © 2017 Morningstar, Inc. 版權所有。截至2017年9月30日為止，投資收益以有關的計價貨幣計值及資產淨值計算，總收益用於再投資。因此，以美元/港元作出投資的投資者，需承受有關外幣兌美元/港元兌換率的波動的風險。基準指數僅作為比較之用。本文所載資料：(i) 屬Morningstar及/或其內容提供商專有；(ii) 不得複印或分發；及(iii) 不保證準確、完整或適時。Morningstar或其內容提供商概不就因使用本資料而引致的任何損害或損失承擔責任。過往表現並不保證未來業績。

<sup>3</sup> 除另有註明外，本基金單張內所載各項基金投資組合數據均為截至首頁上方所示月份結束日止。資料來源：霸菱 / Northern Trust。

<sup>4</sup> 於2010年1月1日前的基金表現乃霸菱貨幣基金 — 美元的表現，此表現只作說明之用。由2010年1月1日起美銀美林美國政府債券 (0至3個月)為基準指數。基準指數僅作為比較之用。

## 重要資料

本文件並不構成買賣任何金融工具的要約或邀請。本文件僅供資訊用途，不應被視為提供或依賴為會計、法律或稅務建議。

投資涉及風險。過往表現不可作為未來表現的指標。投資者應細閱發售文件所載基金詳情及風險因素。投資者不應僅根據本文件而作出投資決定。

本文件由霸菱資產管理 (亞洲) 有限公司發行，並未經香港證監會審閱。

- Investment in the Fund may involve credit, counterparty, market, interest rate and zero coupon risks which may not be suitable for all investors. Investors may be subject to substantial losses in the extreme market situation.
- Investors should note that investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that the Managers have no obligation to redeem units at the issue price.

## Investment Objectives <sup>1</sup>

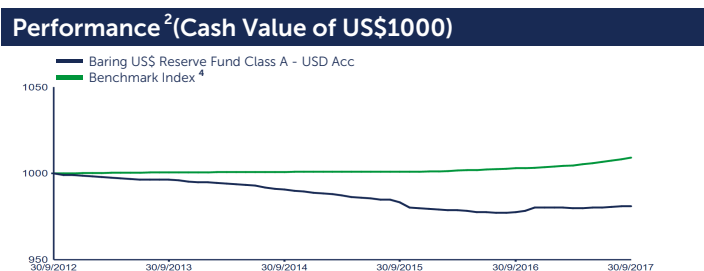
The objective of the Fund is to provide as high an overall rate of return as is consistent with the preservation of capital and liquidity. There is no guarantee of repayment of capital. In seeking to maximise the return for each such Class, the Investment Manager will invest in highly liquid instruments denominated in US dollars. The policy of the Investment Manager of the Fund is to invest in deposits and in negotiable fixed and floating rate securities. Fixed rate securities which may be purchased include certificates of deposit, short term bonds, notes, government securities and other money market instruments provided they are redeemable or repayable within twelve months. Floating rate securities are purchased provided the coupon attaching is due to be refixed within six months of the date of purchase.

Cumulative Performance <sup>2</sup>						
%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A - USD Acc	+0.1	+0.4	-1.0	-1.9	-0.3	-0.4
Benchmark <sup>4</sup>	+0.6	+0.6	+0.8	+0.9	+0.3	+0.2

Calendar Year Performance <sup>2</sup>					
%	2016	2015	2014	2013	2012
Class A - USD Acc	+0.1	-0.9	-0.6	-0.4	-0.3
Benchmark <sup>4</sup>	+0.2	0.0	0.0	0.0	+0.1

Fund Details <sup>3</sup>	
Fund Manager	Angelina Chueh
Fund Size	US\$38.8 Million
Inception Date of Primary Share Class	30.12.1990
Base Currency	USD
NAV Price	US\$25.3800
Number of Investments	N/A
Unit Available	Accumulation
Share Class Available	Class A Acc (USD, HKD)
Umbrella	Baring Currency Umbrella Fund
Minimum Investment	US\$5,000
Initial Charge	Up to 2.00%
Management Fee	0.30% p.a.
Ex. Dividend Date	N/A
Dividend Paid By	N/A
Benchmark Index <sup>4</sup>	Bank of America Merrill Lynch US Tsy Bills (0-3 month)
Performance Characteristics	Fund
Standard Deviation	-
Alpha	-
Beta	-
Sharpe Ratio	-
Tracking Error (Ex Post)	-

Fund size and NAV price listed above relate to Class A - USD Acc.



Fund Breakdown <sup>3</sup> (%)		Credit Rating <sup>3</sup> (%)	
Treasury Bills	98.8	A-1+	98.8
Cash & Equivalents	1.2	Cash	1.2

Top Investments <sup>3</sup>	
	%
US Treasury Bill 0% 12.10.2017	17.5
US Treasury Bill 0% 09.11.2017	16.9
US Treasury Bill 0% 04.01.2018	16.9
US Treasury Bill 0% 29.03.2018	15.8
US Treasury Bill 0% 07.12.2017	15.5
US Treasury Bill 0% 01.02.2018	9.5
US Treasury Bill 0% 26.04.2018	6.6

Fund Code	Class A - USD Acc	Class A - HKD Acc
ISIN	IE0000830459	IE00BYYP9H80
Bloomberg	BRGCUSI ID	N/A
Lipper	60000663	68362738
<b>Cumulative Performance<sup>2</sup>(%)</b>		
YTD	+0.1	+11.3
1-Yr	+0.4	+26.9
3-Yr	-1.0	N/A
5-Yr	-1.9	N/A
3-Yr p.a.	-0.3	N/A
5-Yr p.a.	-0.4	N/A
<b>Calendar Year Performance<sup>2</sup>(%)</b>		
2016	+0.1	+0.1 <sup>^</sup>
2015	-0.9	N/A
2014	-0.6	N/A
2013	-0.4	N/A
2012	-0.3	N/A

<sup>^</sup>Performance shown from 1 April 2016 to 31 December 2016 (Class A – HKD Acc).

## Notes

Prior to 4 January 2010, Baring US\$ Reserve Fund was named Baring United States Dollar Fund. The investment objective of the Fund has been changed. Please refer to the offering documents for details.

<sup>1</sup> A full copy of the investment objective can be obtained from the Manager.

<sup>2</sup> Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.09.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

<sup>3</sup> Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Source: Barings / Northern Trust.

<sup>4</sup> **The performance prior to 1 January 2010 relates to Baring United States Dollar Fund, such performance is for illustration purpose only. On 1 January 2010 Bank of America Merrill Lynch US Treasury Bills (0-3 months) became the benchmark of the Fund. Please note that the use of a benchmark index is for comparative purposes only.**

## Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.