

# Aberdeen Global - North American Smaller Companies Fund

Class A - 2 Acc

Performance Data and Analytics to 30 September 2017



## Important Information

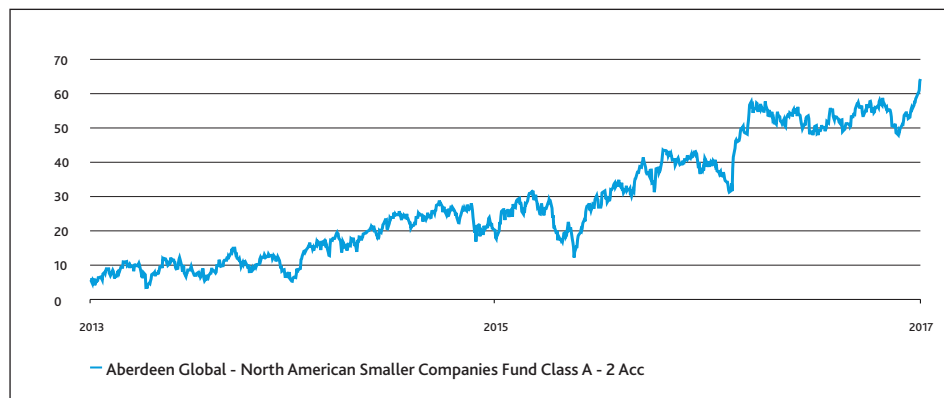
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in the United States of America. Smaller Companies are defined as companies with a market capitalisation of under US\$5 billion.
- The Fund's exposure to a single country market increases potential volatility.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in the United States of America; and/or Smaller Companies which have the preponderance of their business activities in the United States of America; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in the United States of America.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the base currency of the Fund, as at the date of investment, of under US\$5 billion.

## Performance (%)



## Cumulative performance (%)

|           | YTD  | 6 months | 1 year | 3 years | 5 years | Since Launch |
|-----------|------|----------|--------|---------|---------|--------------|
| Fund      | 5.4  | 9.2      | 18.4   | 51.1    | –       | 64.3         |
| Benchmark | 10.3 | 8.4      | 21.9   | 38.9    | –       | 46.5         |

## Calendar year performance (%)

|           | YTD  | 2016 | 2015 | 2014 | 2013 | 2012 |
|-----------|------|------|------|------|------|------|
| Fund      | 5.4  | 21.1 | 8.2  | 7.2  | –    | –    |
| Benchmark | 10.3 | 20.4 | -3.9 | 5.9  | –    | –    |

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance. On 1 January 2014, the fund name has been changed from Aberdeen Global – American Smaller Companies Fund to Aberdeen Global – North American Smaller Companies Fund.

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 30/09/2017, in the U.S. Small-Cap Equity Morningstar Category.



Overall Morningstar Rating™

## Top ten holdings

|                                 | %           |
|---------------------------------|-------------|
| Beacon Roofing Supply Inc       | 3.2         |
| Canadian Western Bank           | 2.9         |
| Insight Enterprises Inc         | 2.8         |
| Gibraltar Industries Inc        | 2.6         |
| Univest Corp of Pennsylvania    | 2.6         |
| WSFS Financial Corp             | 2.6         |
| Core-Mark Holding Co Inc        | 2.5         |
| Emergent BioSolutions Inc       | 2.5         |
| Glacier Bancorp Inc             | 2.5         |
| Littelfuse Inc                  | 2.5         |
| <b>Total</b>                    | <b>26.7</b> |
| <b>Total number of holdings</b> | <b>50</b>   |

## Country breakdown

|               | %            |
|---------------|--------------|
| United States | 92.5         |
| Canada        | 5.1          |
| Cash          | 2.4          |
| <b>Total</b>  | <b>100.0</b> |

## Sector breakdown

|                        | %            |
|------------------------|--------------|
| Industrials            | 21.0         |
| Information Technology | 16.6         |
| Financials             | 15.3         |
| Consumer Discretionary | 12.4         |
| Healthcare             | 10.1         |
| Materials              | 8.6          |
| Consumer Staples       | 5.0          |
| Real Estate            | 4.4          |
| Other                  | 4.2          |
| Cash                   | 2.4          |
| <b>Total</b>           | <b>100.0</b> |

Figures may not always sum to 100 due to rounding.

## For further information

General enquiry: +852 2103 4700

Fax: +852 2103 4788

Website: [www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)

## Aberdeen Global - North American Smaller Companies Fund

## Fund risk statistics

|                                       | 3 years | 5 years |
|---------------------------------------|---------|---------|
| Annualised Standard Deviation of Fund | 11.73   | –       |
| Beta                                  | 0.75    | –       |
| Sharpe Ratio                          | 1.11    | –       |
| Annualised Tracking Error             | 5.88    | –       |

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

|                          |                                |
|--------------------------|--------------------------------|
| Benchmark                | Russell 2000                   |
| Fund size                | USD497.3m                      |
| Date of launch           | 1 October 2013                 |
| Investment team          | North American Equity Team     |
| Fund advisory company    | Aberdeen Asset Management Inc. |
| Initial charges          | Avg: 5.00%;<br>Max: 6.38%      |
| Mgt. & Inv. advisory fee | 1.50%                          |

Please refer to Aberdeen Global Fund Prospectus for more details of other fees.

## Codes (Class A - 2 Acc)

|           |              |
|-----------|--------------|
| SEDOL     | B68SVT3      |
| ISIN      | LU0566484027 |
| BLOOMBERG | ABASCA2 LX   |
| REUTERS   | LP68228683   |

## Additional information

|                         |                                  |
|-------------------------|----------------------------------|
| Fund type               | SICAV                            |
| Domicile                | Luxembourg                       |
| Currency                | US Dollar                        |
| Minimum investment      | USD 1,500 or currency equivalent |
| Price as at 30/09/17    | USD16.4279                       |
| Price high/low (52 wks) | USD16.4279/USD13.1306            |

## Important information

The above is strictly for information purposes only and should not be construed as advice or an offer or solicitation, to deal in any investment product. Any research or analysis used in the preparation of the above information, procured by Aberdeen International Fund Managers Limited ("AIFML") for its own use and purpose, is based upon sources believed to be reliable as of the date thereof, but no representation or warranty is given as to the accuracy or completeness of data sourced from third parties. Any projections or other forward-looking statements regarding future events or performance of countries, markets or companies are not necessarily indicative of, and may differ from, actual events or results. Opinions, estimates or forecasts may be changed at any time without prior warning.

Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

This document is issued by AIFML and has not been reviewed by the Securities and Futures Commission.

## For further information

General enquiry: +852 2103 4700

Fax: +852 2103 4788

Website: [www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)

# 安本環球 - 北美小型公司基金

A2 類累積

截至2017年9月30日的表現數據與分析



## 重要資料

- 本基金投資於在美國的小型公司的股票及股票相關證券。小型公司的定義為市值少於50億美元的公司。
- 本基金投資於單一國家市場，或會增加其潛在市場波動性。
- 小型公司須承受較容易受到影響的風險，一般較大型公司流動性低及波動性大。
- 投資於本基金可能涉及高風險，未必適合所有投資者。投資者有可能失去全部投資價值。
- 投資者須對所作出的投資決定負責，也應確保中介人已向他們解釋基金是否適合他們及符合他們的投資目標。如有任何疑問，請諮詢獨立財務顧問的專業意見。
- 投資者不應單憑本文件決定投資於本基金，於作出投資前應該參閱有關銷售文件，以了解更多詳情，尤其是投資政策及風險因素。

## 投資目標

通過將本基金至少三分之二的資產，投資於在美國設有註冊辦事處的小型公司；及/或在美國進行大部份業務活動的小型公司；及/或其大部份資產來自在美國設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。

就本基金而言，小型公司的定義為於投資日期以本基金的基本貨幣計算的市值少於50億美元的公司。

## 基金表現 (%)



## 累積表現 (%)

|      | 年初至今 | 六個月 | 一年   | 三年   | 五年 | 成立至今 |
|------|------|-----|------|------|----|------|
| 本基金  | 5.4  | 9.2 | 18.4 | 51.1 | -  | 64.3 |
| 基準指數 | 10.3 | 8.4 | 21.9 | 38.9 | -  | 46.5 |

## 年度表現 (%)

|      | 年初至今 | 2016 | 2015 | 2014 | 2013 | 2012 |
|------|------|------|------|------|------|------|
| 本基金  | 5.4  | 21.1 | 8.2  | 7.2  | -    | -    |
| 基準指數 | 10.3 | 20.4 | -3.9 | 5.9  | -    | -    |

資料來源：理柏。計算基準：總回報，資產淨值對資產淨值，以美元計，已扣除年費，總收益/股息再投資。數據未計入首次認購費；如已付首次認購費，表現將較所示遜色。過往表現並非日後表現的指標。  
於2014年1月1日，本基金的名稱已由安本環球 - 美國小型公司基金改為安本環球 - 北美小型公司基金。  
Morningstar 版權所有。晨星星號評級數據截至30/09/2017。晨星美國小型股票組別。



綜合Morningstar評級™

## 十大投資

|                              | %           |
|------------------------------|-------------|
| Beacon Roofing Supply Inc    | 3.2         |
| Canadian Western Bank        | 2.9         |
| Insight Enterprises Inc      | 2.8         |
| Gibraltar Industries Inc     | 2.6         |
| Univest Corp of Pennsylvania | 2.6         |
| WSFS Financial Corp          | 2.6         |
| Core-Mark Holding Co Inc     | 2.5         |
| Emergent BioSolutions Inc    | 2.5         |
| Glacier Bancorp Inc          | 2.5         |
| Littelfuse Inc               | 2.5         |
| <b>總計</b>                    | <b>26.7</b> |
| <b>持股總數</b>                  | <b>50</b>   |

## 國家分佈

|           | %            |
|-----------|--------------|
| 美國        | 92.5         |
| 加拿大       | 5.1          |
| 現金        | 2.4          |
| <b>總計</b> | <b>100.0</b> |

## 行業分佈

|           | %            |
|-----------|--------------|
| 工業        | 21.0         |
| 資訊科技      | 16.6         |
| 金融        | 15.3         |
| 可選消費品     | 12.4         |
| 健康護理      | 10.1         |
| 原材料       | 8.6          |
| 消費必需品     | 5.0          |
| 房地產       | 4.4          |
| 其他        | 4.2          |
| 現金        | 2.4          |
| <b>總計</b> | <b>100.0</b> |

上述數字已經四捨五入，總和未必等如100。

## 詳情請聯絡

一般查詢: +852 2103 4700  
傳真: +852 2103 4788  
網址: [www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)

## 安本環球 - 北美小型公司基金

## 基金風險數據

|            | 三年    | 五年 |
|------------|-------|----|
| 基金的年度化標準誤差 | 11.73 | —  |
| 貝他系數       | 0.75  | —  |
| 夏普比率       | 1.11  | —  |
| 年度化追蹤誤差    | 5.88  | —  |

資料來源：安本資產管理，總回報，未扣除收費，BPSS，Datastream，以美元計。  
請注意，風險分析數據以總回報計算，而表現數據則根據資產淨值回報計算。此外，風險分析數據較表現數據滯後一個月。如要包括基金的收費及開支，所提供的風險相關數據需要作出調整。  
標準誤差量度過往的波動性。貝他系數是比較投資組合波動性與基準指數波動性的指標。  
夏普比率反映經風險調整的表現。  
追蹤誤差量度一項持倉或一個投資組合的價格表現與基準指數的價格表現之間差異。

## 基金資料

|          |                                |
|----------|--------------------------------|
| 基準指數     | 羅素2000                         |
| 總資產值     | 4.973億美元                       |
| 成立日期     | 2013年10月1日                     |
| 投資團隊     | 北美洲股票                          |
| 基金顧問公司   | Aberdeen Asset Management Inc. |
| 首次認購費    | 一般為5.00%<br>最高為6.38%           |
| 管理及投資顧問費 | 1.50%                          |

有關其他費用的詳情，請參考安本環球基金的招股說明書。

## 基金代號 (A2 類累積)

|       |              |
|-------|--------------|
| Sedol | B68SVT3      |
| ISIN  | LU0566484027 |
| 彭博    | ABASCA2 LX   |
| 路透社   | LP68228683   |

## 附加資料

|                 |                     |
|-----------------|---------------------|
| 基金類別            | SICAV               |
| 註冊地             | 盧森堡                 |
| 貨幣              | 美元                  |
| 最低投資額           | 1,500美元/等值貨幣        |
| 價格 (截至30/09/17) | 16.4279美元           |
| 高低價格 (52週)      | 16.4279美元/13.1306美元 |

## 重要資料

上述內容僅供參考之用，不應構成買賣任何投資產品的意見或要約或招攬。編備上述資料所用的任何研究或分析乃由安本國際基金管理有限公司（「安本國際」）為自身用途及目的而獲取，並來自於本文件日期認為可信的來源，惟概不就源自第三方的資料的準確性或完整性作出任何聲明或保證。有關國家、市場或企業未來事件或表現的任何預測或其他前瞻性陳述未必具有指示性，而且可能與實際事件或結果有別。任何意見、估計或預測可在無事先警告的情況下隨時變更。

投資涉及風險。過往表現並非日後表現的指標。投資回報乃以基金的基本貨幣計值。因此，以美元/港元為基礎的投資者須承受美元/港元/基本貨幣匯率的波動。投資者未必可以取回所投資的全數本金。對於任何人士根據本文件所載資料行事而遭受的任何損失，概不承擔任何責任。

本文件由安本國際發出，並未經證券及期貨事務監察委員會審閱。

## 詳情請聯絡

一般查詢: +852 2103 4700  
傳真: +852 2103 4788  
網址: [www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)